

EXPLORATION LICENCE ANNUAL RETURN

DETAILS OF THE LICENCE AS OF THE ANNIVERSARY DATE

Exploration Licence No:		Area (km ²):	
Location:		Anniversary Date:	
Licencee:			

ARE YOU REDUCING THE LICENCE AREA? YES NO

If you answered **yes**, please attach the following:

1. A plan clearly showing the area(s) held and the area(s) being relinquished
2. A completed Application for Surrender form (form MRDA C3)
3. Payment of the prescribed fee.

INFORMATION

The purpose of this form is to collect data on past, and proposed, exploration expenditure and activity. The information requested is collected under the authority of the *Mineral Resources Development Act 1995* (the Act). This information will be used to measure and monitor exploration activity in Tasmania. Your completed form remains confidential to Mineral Resources Tasmania (MRT). MRT may quote amalgamated data for reporting or statistical purposes but will not publicly reveal information if it can be related to a specific client.

INSTRUCTIONS

- Please give details of exploration expenditure in the categories provided.
- Report all expense items **exclusive of Goods and Services Tax (GST)** where this is recoverable as an input tax credit.
- Please report all monetary values in **whole dollars**.
- If work is undertaken on more than one tenement, a separate form is required for each.
- If exploration was carried out by a company or person(s) other than the tenement holder, the form may be sent to and completed by them.
- Supporting evidence should be attached to this form if insufficient space is available.
- Please complete and sign this form and return it by the licence anniversary date to:
The Director of Mines, PO Box 672, Burnie, Tasmania, 7320

PLEASE REPORT PRINCIPAL TARGET (tick one box only)

- | | | | |
|--|------------------------------------|-------------------------------------|---|
| <input type="checkbox"/> Coal | <input type="checkbox"/> Gold | <input type="checkbox"/> Pb, Zn, Ag | <input type="checkbox"/> Construction materials |
| <input type="checkbox"/> Coal seam gas | <input type="checkbox"/> Iron Ore | <input type="checkbox"/> Petroleum | <input type="checkbox"/> Geothermal substances |
| <input type="checkbox"/> Copper | <input type="checkbox"/> Ni, Co | <input type="checkbox"/> Sn, W, Mo | <input type="checkbox"/> Industrial Minerals (incl. magnetite for coal washery) |
| <input type="checkbox"/> Cr, Pt, Os, Ir | <input type="checkbox"/> Oil Shale | <input type="checkbox"/> U, Th | <input type="checkbox"/> Heavy Minerals |
| <input type="checkbox"/> Other – please specify: | | | |

SUMMARY OF EXPLORATION COMPLETED AND COSTS THIS YEAR

1. GEOSCIENCE	
<ul style="list-style-type: none"> • Include data analysis and interpretation and interpretation costs against relevant items. • Include salaries and wages etc. paid to employees; payments to contractors, consultants etc.; travel and subsistence costs. Exclude payments to drilling contractors. 	
GEOLOGY (e.g., mapping, 16 petrological descriptions, 7 cross-section interpretations)	
Amount Spent – Geology (\$)	
GEOCHEMISTRY (e.g., 37 rock chip samples analysed, 55 soil samples, 7 whole rock analyses)	
Amount Spent – Geochemistry (\$)	
GEOPHYSICS (e.g., 1238 km airborne EM, 208 gravity stations, 7.9 km IP traverses, 650 m downhole EM)	
Amount Spent – Geophysics (\$)	
REMOTE SENSING (e.g., 1970 km ² LiDAR, 800 km hyperspectral scanning & processing)	
Amount Spent – Remote Sensing (\$)	
2. DRILLING AND GRIDDING	
Include all direct costs (e.g., siting but excluding track construction); and payments to drilling contractors.	
GRIDDING (e.g., 3.6 km of track cut)	
Amount Spent – Gridding (\$)	
DRILLING (e.g., 650 m diamond over 2 holes, 900 m RC over 10 holes)	
Drilling metres achieved this year	Amount Spent – Drilling (\$)
3. LAND ACCESS	
Include negotiations with landowners/holders, environmental and archaeological surveys. Exclude establishment of infrastructure (e.g., roads).	
LAND ACCESS	
Amount Spent – Land Access (\$)	
4. REHABILITATION	
REHABILITATION	
Amount Spent – Rehabilitation (\$)	

SUMMARY OF EXPLORATION COMPLETED AND COSTS THIS YEAR (continued)

5. FEASIBILITY STUDIES	
<i>Include resource and reserve estimations; mineral processing and metallurgical studies; feasibility/environmental/economic/marketing studies.</i>	
FEASIBILITY STUDIES	
Amount Spent – Feasibility Study (\$)	
6. OTHER	
<i>Include rental fees; vehicular track construction etc.; surveying, contract drafting etc. not attributable to geosciences or drilling; capital equipment purchase and lease/hire specifically for exploration.</i>	
OTHER	
Amount Spent – Other (\$)	
7. ADMINISTRATION	
<i>Note – administration costs for the year should not exceed 10% of the estimated annual expenditure. Include legal costs directly related to exploration; a proportion of office and administrative expenses and capital expenditure. Exclude non-government payments to purchase mineral tenements.</i>	
ADMINISTRATION	
Amount Spent – Administration (\$)	
8. TOTAL EXPLORATION COSTS	
(Add amounts in 1 - 7 above) Total Amount Spent (\$)	

PROPOSED EXPLORATION	
Summary of proposed exploration for next year including expenditure details (dot points):	
Proposed exploration expenditure for next year (\$)	

This return is an accurate record of past exploration and proposed work:	
Full Name:	
Position:	
Signed:	
Date:	