



Exploration Drilling Grant Initiative (EDGI) - Round I Data now available

Mineral Resources Tasmania has released to Open File, final reports from the first round of EDGI co-funded drilling projects, completed in October 2019.

The reports cover five projects:

South Darwin (Copper-Gold) – Hole SDD006 - Corona Resources Ltd Thomas Creek (Cobalt-Copper-Gold) – Hole TCDD004 - Accelerate Resources Ltd South Comet (Lead-Zinc-Silver) – Holes SCD001 and SCD002 - Yunnan Tin Aust. TDK Resources Pty. Ltd. Comstock Deep (Lead-Zinc-Silver-Tin-Tungsten-Iron-Nickel) – Hole SY800 – Australian Hualong Pty. Ltd. Loyetea (Iron-Tin-Tungsten) – Hole LOY19-004 - Edrill Pty. Ltd.

Data includes the final reports as well as all geological, geophysical, assay and hyperspectral data collected. Drill core is available for viewing, by appointment, at the Mornington Core Library.

Valuable geological information was obtained by all projects and although anomalous zones of mineralisation were intersected, no new ore discoveries were made.

Just over three thousand metres of drilling were completed. The state government contribution toward drilling costs and helicopter support for the projects was \$240 000 whilst companies contributed \$340 000 towards those same costs. The all-up cost of the programs including earthmoving, drilling, helicopters, geologists, field technicians, assays, accommodation, truck transport, vehicle hire, fuel etc. is significantly more and estimated at around \$700 000, representing a significant input to the Tasmanian economy.

Documents:

Company Report - Onshore 19_8096: Exploration Drilling Grant Initiative Report South Darwin SDD006 - EL51/2008 Mt Jukes for period 16 December 2017 to 31 January 2019 Company Report - Onshore 19_8188: Thomas Creek - EDGI co-funded drilling TCDD004 final report - EL6/2013 Sorell

Peninsula, Tasmania Company Report - Onshore 19_8210: Exploration Licence 22/2010 Concert Creek, Dundas, Tasmania - EDGI final drilling

project report

Company Report - Onshore 19_8209: Retention Licence 4/2009 Comstock EDGI final drilling project report Company Report - Onshore 19_8187: EDGI final report on LOY19-004, Loyetea EL12/2014

Recommendations to Grant 2 New Exploration Licences

The Director of Mines intends to recommend to the Minister for Resources that he grant the following exploration licences:



Reference: EL1/2020 Area: 50 km² Vicinity: Lake Cethana (click here for further details) Category: 3 Construction Minerals Applicant: Hydro Electric Corporation (T/A Hydro Tasmania)



Reference: EL10/2019 Area: 32 km² Vicinity: Rattler Hill (click here for further details) Category: 1 Metallic Minerals, Atomic Substances Applicant: Halona Holdings Pty Ltd + Ore Technics Sdn. Bhd. (Malaysia)

The applications exclude existing mining leases, National Parks and reserved or other lands exempted from the Mineral Resources Development Act 1995.

If the licences are granted, consent is required from Mineral Resources Tasmania prior to any exploration activity taking place. An explorer must provide 14 days notice prior to accessing private land. Security deposits are held against each licence in the event that the explorer fails to meet their rehabilitation obligations. Comments on these applications may be lodged with the Registrar of Mines (PO Box 672, Burnie, TAS 7320).

Any person holding a mineral tenement, or claiming an estate or interest in respect of any land within an application area may <u>lodge</u> <u>a formal objection</u> to the granting of that application. Each objection must be in writing and lodged with the Registrar of Mines prior to 30 May 2020. The objection form must be accompanied by the prescribed fee of \$45.36.

For further information in relation to the application, including the effect on private land within an application area, please phone the Registrar of Mines on (03) 6477 7097. Calling the Registrar prior to lodging an objection is recommended in order for the process, and possible outcomes, to be fully explained.

