AMDEX MINING LIMITED - NORTH EAST TASMANIA DRILL LOG

Area: DAVIDS CREEK Hole No.: DRC1 Collar Co-ordinates: 5449890 mN 573380 mE Drilling Method: Reverse Circulation

Surface R.L.: 105.2 m Basement R.L.: Below 84.7 m Cutting Shoe / Bit diameter: 61mm Theoretical Volume: 5.84 litres

Date: 27/10/81 Driller: G. Morgan Assistant: E. Hodgson Sample Washer: S. Moore Geologist: R. Munro

Section From	Metres To	Sample No.	Recovered Volume (l)	Weight Conc. (g)	Conc. Assay (%Sn	Recovered Tin (g SnO2)	Grade * g SnO2/m³	Grade + g SnO2/m³	Description of Sample
0	2		4.25LTRS	108.0	0.06	0.09		3.2	0-0.5m Chocolate top soil 0.5-4m gritty yellow-red-brown mottled clays with minor silt, minor ironstone & mica fragments present
2	4		4.50					3.2	4-5m tenacious grey clay
4	6		5.50					3.2	5-7m " " " with quartz drift bands 7-8m " " "
6	8		4.00					3.2	8-15m layers of quartz drift, yellow silt containing wood fragments & grey clay
8	10		4.00					3.2	15m level ironstone cemented drift, hard thin band 15-16m quartz drift with secondary yellow silts & clays
10	12		6.00	87.8	1.10	1.38		230.0	16-18m quartz drift with wash, secondary yellow silts & clays
12	14		7.00	120.0	0.06	0.10		14.7	18-20.5m quartz drift, sand, wash consisting of Mathinna pebbles & smaller quartzite fragments also secondary white & yellow silts.
14	16		7.25	77.7	0.05	0.06		7.7	
16	18		11.00	108.0	0.15	0.23		21.0	Hole abandoned at 20.5m due to excessive water. This was under sufficient pressure to give a 1m head through the drill stem.
18	20		4.00	80.5	0.07	0.08		13.8	
20	20.50		1.50	132.1	0.03	0.06		9.6	Mineralogical Description 0-2m Tr. pyrite, ilmenite
									2-10m tr ilmenite 10-12m f. tin, ilmenite, blackjack
									12-14m tr. ilmenite 14-16m tr. f. tin, ilmenite, pyrite
									16-18m ilmenite 18-20.5 ilmenite

* Grade calculated by relating recovered volume to recovered tin + Grade calculated by relating Radford factored theoretical volume to recovered tin Rad F = 80%

Drillers reported basement at ..... = ... m. Grade from surface to inferred basement at ..... m ..... g SnO2/m³ *

Total recovered volume surface to basement - l at 20.5 m 30 g SnO2/m³ +

76.0963