AMDEX MINING LIMITED - NORTH EAST TASMANIA DRILL LOG

Area: Monarch Hole No.: M.R.C.8 Collar Co-ordinates: ..... mN ..... mE Drilling Method: Wallis Drilling Reverse Circulation

Surface R.L.: 46.33 m Basement R.L.: 42.33 m Cutting Shoe / Bit diameter: 84mm Theoretical Volume: 11.1 litres

Date: 1/2/80 Driller: A. Cameron Assistant: T. King Sample Washer: S. Moore Geologist: T. Neale

Section From	Section To	Sample No.	Recovered Volume (l)	Weight Conc (g)	Conc. Assay (%Sn)	Recovered Tin (g SnO2)	Grade * g SnO2 /m3	Grade + g SnO2 /m3	Description of Sample
0	2	9066	8	143.9	0.09	0.19	24.3	21.9	Coarse & fine sand, grey clay. Trace monozite.
2	4	9067	5	110.2	0.77	1.22	243.4	137.1	Coarse & fine sand, grey clay. Trace tin, ilminite & monozite.
4	6	9068	5	139.9	0.13	0.26	51.8	29.1	Decomposed granite, Trace of ilminite & pyrite.

* Grade calculated by relating recovered volume to recovered tin + Grade calculated by relating Radford factored theoretical volume to recovered tin Rad.F = 80%

Drillers reported basement at 4 m. Grade from surface to inferred basement at 4 m 139.8 g SnO2 / m3 *

Total recovered volume surface to basement 13 l. at 4 m 94.1 g SnO2 / m3 +

Total recovered tin 1.87 g SnO2

Dwg. no. : P 136 /64

046126