

COMPANY: Goldstream Mining NL - Titan Resources NL
PROJECT: Lynchford EL 9/84
HOLE NUMBER: LYN008

Commenced:	13 Jan 95
Completed:	28 Jan 95
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole
To test at depth a strong Au-As anomaly defined by surface sampling, tunnelling, and shallow core and non-core drilling.

Comments on Completion
No Au assays >0.1 g/t were recorded. As levels were also generally low.

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,333,527	376,017	1108.0	-55	267
Coordinates approximately only RL = ASL +1000 m					

Length (m)
234

Hole Size	
To (m)	Size
101.5	HQ
234.0	NQ

Significant Core Loss Zones		
From	To	%Rec.
Very severe core losses 0-150 m (see core recoveries in log)		

Hole Condition on Completion
All casing withdrawn.

Summary of Results

Depth		Recovery %	Description	Assays							
From	To			Length	Au	Ag	Cu	Pb	Zn	As	S
			No significant assays.								

DOWN HOLE SURVEY DATA

COMPANY: Goldstream Mining-Titan Resources
 PROJECT: Lynchford E.L.9/84
 HOLE NUMBER: LYN 008

Depth (m)	Dip	Bearing (AMG)	Interval		Length (D)	Vertical Distance		Horizontal Distance		Co-ordinates			
			From	To		D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-55	267					1108.00		0.00		5,333,527.0		376,017.0
0	-55	267	0	50	50	40.96	1067.04	28.68	28.68	-1.50	5,333,525.5	-28.64	375,988.4
100	-54	266	50	140	90	72.81	994.23	52.90	81.58	-3.69	5,333,521.8	-52.77	375,935.6
180	-55	265	140	207	67	54.88	939.35	38.43	120.01	-3.35	5,333,518.5	-38.28	375,897.3
234	-52	266	207	234	27	21.28	918.07	16.62	136.63	-1.16	5,333,517.3	-16.58	375,880.7
234													

746025

COMPANY: Goldstream-Titan
 PROJECT: Lynchford
 HOLE NUMBER: LYN008

Description			Core Recovery			RQD			Assays								
From	To		From	To	%	From	To	%	From	To	Au	As					
0	3.0	No Core: HW tricone.															
3.0	17.0	Clays & Limestone Beds	0.0	3.0	100												
			3.0	6.0	55												
		3.0-9.0 m: brown-grey clays.	6.0	9.0	50												
			9.0	11.5	92												
			11.5	14.5	80												
		9.0-11.5 m: yellow-orange clays.	14.5	16.0	55				6.0	9.0	0.060	87					
			16.0	17.0	30				9.0	10.0	0.036	312					
		11.5-17.0 m: brown and orange clays interbedded with solid fresh light grey limestone, extensively calcite veined. BCA's variable 0-30°.	17.0	18.0	80				12.0	13.0	<0.008	16					
17.0	56.8	Interbedded Limestone-Siltstone	18.0	21.0	100				18.0	19.0	<0.008	21					
			21.0	24.0	55				24.0	25.0	<0.008	10					
		Light grey stylolitic limestone interbedded with medium grey calcareous siltstones.	24.0	26.2	100				29.0	30.0	<0.008	5					
			26.2	27.6	100				32.0	33.0	<0.008	10					
		Carbonaceous stylolites and bedding partings common.	27.6	30.0	84				36.0	37.0	<0.008	8					
			30.0	32.6	100				42.5	43.5	<0.008	14					
			32.6	36.0	100				47.0	48.0	<0.008	9					
		Pervasive 1-10 mm calcite veining, several generations and orientations.	36.0	38.5	92				51.0	52.0	<0.008	12					
			38.5	40.8	100				53.0	54.0	<0.008	13					
			40.8	42.0	90				57.0	59.0	<0.008	145					
		Veining quite dense over some intervals.	42.0	44.4	100				60.0	63.0	0.017	715					
			44.4	56.5	100				74.0	75.0	0.016	396					
		1-2% pyrite throughout as fine disseminations, clots and concentrated in carbonaceous partings; occasional small breccia/fault zones have 5-10% pyrite.	56.5	59.0	60												
		Core fresh but broken. Several joint directions, dominated by 30° and 70°. Joints often limonite-sericite or calcite coated.															
		BCA variable 10-40° but typically 25-30°.															

746026

COMPANY: Goldstream-Titan
 PROJECT: Lynchford
 HOLE NUMBER: LYN008

Description		Core Recovery			RQD			Assays											
From	To	From	To	%	From	To	%	From	To	Au	As								
56.8	79.5	Clay Yellow and orange clays, sandy in places. Severe core losses over some intervals (see core recovery columns). In order to improve recoveries, most of this interval was drilled by pushing the rods through the clay with no addition of water and no rotation.	59.0	60.0	100														
			60.0	61.8	23														
			61.8	63.0	43														
			63.0	66.0	20														
			66.0	67.5	66														
			67.5	69.0	33														
			69.0	72.0	0														
			72.0	73.0	40														
			73.0	74.0	30														
			74.0	75.0	90														
79.5	110.8	Limestone, Fractured & Veined Light-medium grey limestone, extensively and intensely cut by network of thin calcite veins. Unit brecciated near base. BCA variable 60° near top of unit to 30-50° down unit. 0.5% very fine disseminated pyrite, more common in darker limestone beds. No sulfides seen in calcite veins. Core broken but fresh and recoveries good. Driller logged fault at 93 m but difficult to see. Hole was cased off HQ at 101.5 m but when HQ casing was run, it lay across the hole at 79.5 m and a new hole was cored NQ below 79.5 m Thus there was both HQ and NQ coring from 79.5-101.5 m.	75.0	78.5	0														
			78.5	79.5	60														
			79.5	85.5	84														
			85.5	92.4	100														
			92.4	93.0	33														
			93.0	105.0	100														
			105.0	107.2	80														
			107.2	110.8	95						80.0	81.0	<0.008	20					
											81.0	82.0	<0.008	5					
											82.0	83.0	<0.008	10					
											83.0	84.0	<0.008	14					
											87.0	88.0	<0.008	18					
											88.0	89.0	<0.008	28					
											90.0	91.0	<0.008	17					
											91.0	92.0	<0.008	24					
											92.0	93.0	<0.008	21					
											93.0	94.0	<0.008	24					
											94.0	95.0	0.008	27					
											95.0	96.0	0.011	36					
											96.0	97.0	<0.008	18					
								97.0	98.0	<0.008	13								
								98.0	99.0	<0.008	9								
								99.0	100.0	<0.008	4								
								100.0	101.0	<0.008	21								
								101.0	102.0	<0.008	15								
								102.0	103.0	0.011	16								
								103.0	104.0	0.011	21								
								104.0	105.0	0.010	20								
								105.0	106.0	0.010	21								

746027

COMPANY: Goldstream-Titan
 PROJECT: Lynchford
 HOLE NUMBER: LYN008

Description		Core Recovery			RQD			Assays											
From	To		From	To	%	From	To	%	From	To	Au	As							
110.8	132.0	Limonitic & Fossiliferous Sandstone Extremely broken (rubbly) limonitic sandstone. Fossiliferous with definite brachiopod and crinoid forms throughout. Core losses severe in places (see core recovery section). Fine-medium grained light grey sandstone, extremely broken with all fracture surfaces limonite coated.	110.8	112.0	16														
			112.0	113.0	10				106.0	107.0	<0.008	6.4							
			113.0	114.0	20				107.0	108.0	0.011	19							
			114.0	115.0	50				108.0	109.0	0.013	23							
			115.0	115.8	25				109.0	110.0	0.008	24							
			115.8	116.5	45				110.0	112.0	0.016	39							
			116.5	117.4	45				112.0	115.0	<0.008	85							
			117.4	118.2	50				115.0	118.0	<0.008	71							
			118.2	119.0	28				118.0	120.0	<0.008	50							
			119.0	120.0	40				120.0	122.0	0.012	50							
			120.0	120.8	25				122.0	124.0	<0.008	36							
			120.8	122.0	17				124.0	126.0	<0.008	24							
			122.0	122.5	15				126.0	128.0	0.012	36							
			122.5	123.3	38				128.0	130.0	0.014	21							
			132.0	138.6	Clay Very limonitic and gritty near top (gradational with unit above). Generally brown, but short black interval at base.	123.3	123.8	80				130.0	132.0	0.019	38				
123.8	124.2	100																	
124.2	124.9	100																	
124.9	127.8	100																	
127.8	128.8	60																	
128.8	130.3	7																	
130.3	131.4	27																	
138.6	143.6	Limestone Light grey, stylolitic limestone.	131.4	132.2	25														
			132.2	134.1	100				132.0	134.0	0.023	50							
			134.1	135.0	37				134.0	136.0	0.010	50							
143.6	145.6	Clay White clays, after siltstone(?). Poor recoveries.	135.0	136.5	33				136.0	138.0	0.045	44							
			136.5	137.5	20				138.0	139.0	0.011	44							
			137.5	138.1	33				139.0	141.0	<0.008	20							
			138.1	139.2	95				141.0	143.0	<0.008	13							
			139.2	143.0	100				143.0	145.5	<0.008	17							
145.6	148.0	Limestone Light grey, calcite veined, stylolitic.	143.0	145.6	50				145.5	148.0	<0.008	15							
			145.6	147.0	80														
			147.0	148.2	80														
			148.2	150.0	22														
			150.0	195.0	100														

746028

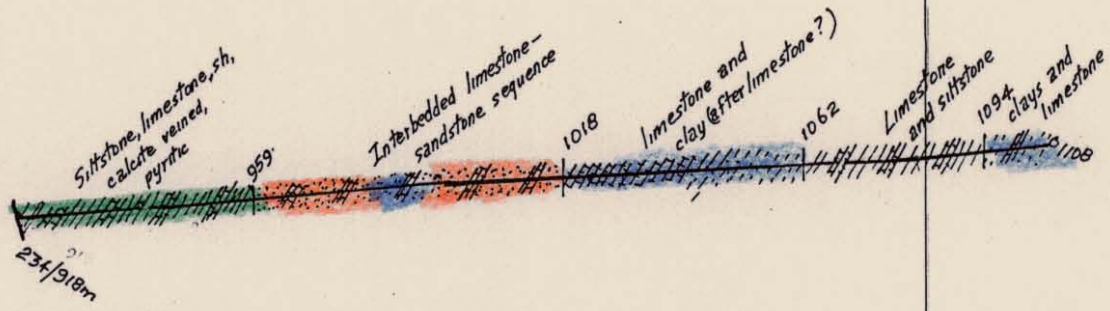
COMPANY: Goldstream-Titan
 PROJECT: Lynchford
 HOLE NUMBER: LYN008

Description		Core Recovery			RQD			Assays							
From	To				From	To	%	From	To	Au	As				
148.0	182.0	Sandstone-Limestone													
		Generally dark grey sandstone unit with thin limestone beds and shaley units.		150.0	182.0	100		150.0	152.0	0.023	35				
		Quartz and quartz-carbonate veining common.						155.0	157.0	0.035	50				
		148.0-153.0 m: very broken zone with major quartz veining, dark grey-black sheared graphitic zones. Possibly fault zone.						159.0	161.0	0.009	50				
		155.0-157.0 m: distinctive crinoidal limestone unit.						162.0	164.0	0.064	88				
		162.0-165.0 m: abundant quartz and quartz-carbonate veining. BCA variable 45-60%. Veining becomes less abundant below 170 metres.						164.0	165.0	0.025	48				
		Minor disseminated pyrite and (arsenopyrite?) throughout. Generally <1%.						166.0	168.0	0.014	52				
								173.0	174.0	0.015	34				
								176.0	177.0	0.022	50				
								179.0	180.0	<0.008	20				
								182.0	183.0	<0.008	30				
								210.0	211.0	0.021					
								211.0	212.0	0.013					
182.0	234.0	Interbedded Shale-Limestone-Siltstone													
		Dark grey shales interbedded with light grey limestone and calcareous siltstone.		182.0	234.0	100									
		Gradational with unit above.													
		Distinctive 1-5 mm calcite veining cutting shaley beds at 70-80° CA.													
		BCA consistent 55-60%.													
		209.7-212.2 m: shaley unit with abundant quartz and quartz-carbonate veining up to 150 mm wide.													
		*** END OF HOLE - 234 m ***													

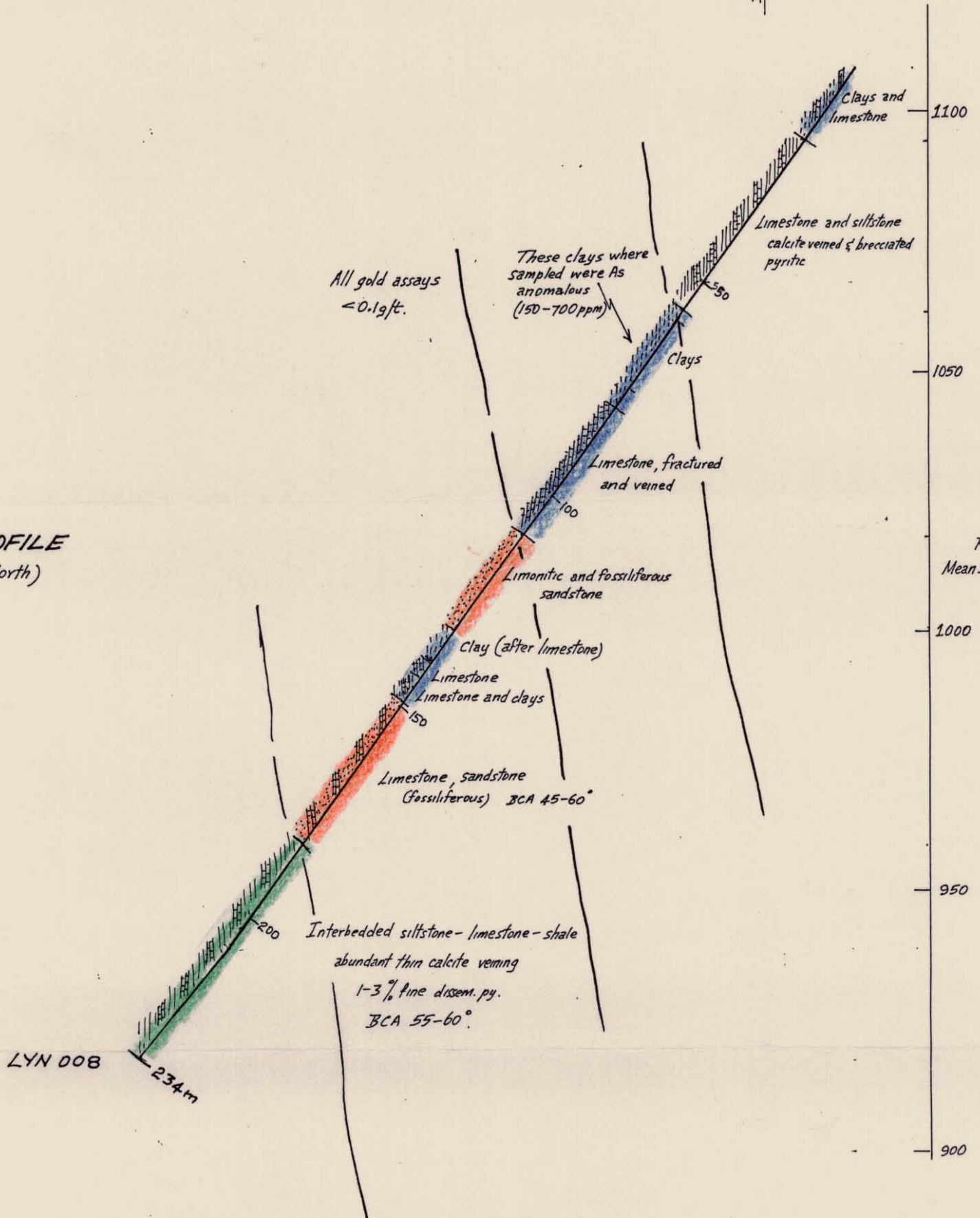
746029

PLAN VIEW

LYN 008



DIP PROFILE
(Looking North)



746030

NEWHAM EXPLORATION AND MINING SERVICES		
E.L. 9/84 - LYNCHFORD AREA		
GOLDSTREAM-TITAN J/V		
DIP LYN 008		
0m	40	Scale: 1:1000
Drawn: Z.A. Newham	Date: May 95	Figure:

