

CRA EXPLORATION PTY. LIMITED  
DRILL-HOLE SUMMARY LOG

342080

HOLE NAME: DD95ZP63      AMG    EAST 364311    NORTH 5356348  
 PROSPECT : PYRAMID      GRID    EAST 1476      NORTH 1065  
 EL: ZEEHAN 1      EL 29/88    RL      DEPTH 228.0m

DATE DRILLED: 10/7/95  
 LOGGED BY: S.J. TEAR  
 DRILLING CO.: DO. TAS. LTD.  
 DRILL TYPE: DIAMOND  
 DRILL RIG: U250  
 LOC DRILL CORE: ZEEHAN

SURVEYS:

DEPTH	AZIM (AMG)	DIP	DEPTH	AZIM (AMG)	DIP
0	212°	60°			
48m	211°	60°			
102m	214°	59°			
150m	213.5°	59°			
228m	213°	62°			

OBJECTIVES OF HOLE:  
 Drill test zinc-rich siderite alteration associated with the basal contact between Moina Sandstone and Gordon Limestone

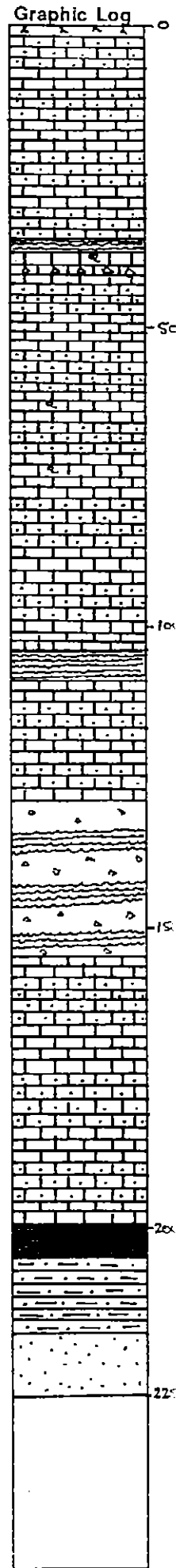
LITHOLOGICAL SUMMARY:

FROM	TO	FORM CODE	COMMENTS
0	1.5	Qha	Overburden ; no recovery
1.5	35.3	Ogul	Undifferentiated Limestones - Predominantly grey fine grained calcarenites.
35.3	37.5	Ogmu	Laminated micrite unit - shallow water algal mats.
37.5	104.3	Ogul	Undifferentiated Limestones
104.3	109.0	Ogmu	Laminated micrite unit
109.0	129.0	Ogfe	Fault zone - with grey calcarenites.
129.0	155.3	Ogmu	Laminated micrite unit with v. fine grained calcarenites.
155.3	199.5	Ogul	Undifferentiated Limestones with micrites
199.5	205.2	Ogdc	Dark Grey Clay Unit - with pyrite.
205.2	217.45	Ogst	Silty Transition Unit - mixed dk grey sandstones and siltstones
217.45	228.0	Om	Moina Quartzite - siliceous + hematitic.

MINERALISATION SUMMARY:

FROM	TO	COMMENTS
43.8	45.0	0.22% Zn (0.11% Pb) Associated a. ? synsedimentary breccia zone.
206.0	202.5	0.21% Zn Associated with pyritic dark grey clays.

CONCLUSIONS:  
 If the synsedimentary breccia is proven - that is significant for Irish style deposits. The main micrite unit has not been seen elsewhere - it is a very clean, light grey unit - eminently replaceable.  
 Bedding @ 62m 60° E dA @ 213.3m 65° E dA. @ 228m 75° E dA.







C.R.A. EXPLORATION PTY. LIMITED  
DRILL CORE LOG

SHEET No. ③ of 10

TENEMENT NAME Pyramid No. ....

264311 E

CO-ORDINATES 5356348N AZIMUTH 200° MAC DRILLERS DDTAS COMMENCED 10.7.95 DEPTH 228m HOLE No. 2063

RL COLLAR ..... INCLINATION 60° DRILL TYPE 4250 COMPLETED 20.7.95 CASING LEFT ..... DPO No(s) .....

DEPTH		Core Rec %	RQ DATA	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weath, Alteration, Fracturing, Veining, Mineralization	Sample No.	From (M)	To (M)	Rec (M)	ASSAY VALUES (Analysed by.....)				
From (M)	To (M)										REC (ppm)	REC (Tm)	REC (M)	REC (%)	
48.6	58.2	85	100	Ogul	As above with west/coar grained bioclastic bands one well burrowed.	Some calcite veins (2) sub parallel to c/A.	36	48.6	51.0			48.0	51.0	3.0	100
												51.0	54.0	2.0	66
												54.0	57.0	2.4	80
												57.0	60.0	3.0	100
58.2	60.0	100	28	Ogms	Light grey micritic calcarenite almost laminated underlain by ? laminated argillite and micrite to 58.55 - 59.45m. Underlain by 0.5m of micrite							60.0	63.0	3.0	100
												63.0	66.0	3.0	100
												66.0	69.0	3.0	100
												69.0	71.0	3.0	100
												71.0	72.0	3.0	100
												72.0	75.0	3.0	100
												75.0	78.0	3.0	100
60.0	68.7	100	1	Ogul	Light grey Fine grained grey calcarenite locally micritic with thin argillite bands - ? stylolomites locally med grained bioclastic bands; bioturbated - small nodular effect - nodules are bioclastic; almost laminated in places - v. fine calcarenite micrite locally Small argillite dominal zone 65.8-66.3m poss fault plane 60° to c/A bedding parallel.	5cm irregular calcite vein sub parallel to c/A @ 62m.	37	63.9	66.0			78.0	81.0	3.0	100
												81.0	84.0	3.0	100
												84.0	87.0	3.0	100
												87.0	90.0	3.0	100
												90.0	93.0	3.0	100
												93.0	96.0	3.0	100
												96.0	99.0	3.0	100
												99.0	102.0	3.0	100
												102.0	105.0	2.7	90
												105.0	108.0	3.0	100
												108.0	111.0	3.0	100
												111.0	114.0	3.0	100
68.7	70.8	100	1	Ogul	Mixed ? bedded dark grey black argillite bands and grey med fine grained calcarenite possible nodular effect - unburrowed look to carbonates		38	69.7	70.8			114.0	116.5	2.5	100
												116.5	117.1	0.3	50
												117.1	120.0	1.45	50
												120.0	121.6	1.2	75
												121.6	123.7	2.1	100
												123.7	126.4	0.55	30
												126.4	129.0	3.0	83
												129.0	132	2.1	70
70.8	73.5	100	1	Ogul	Mixed sequence of fine med calcarenite with locally coarsely bioclastic zones; burrowed minor argillite							132	133.9	1.3	67

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DRILL CORE LOG

SHEET No. 7.10

TENEMENT NAME Pyramo No. \_\_\_\_\_

PLAN - MAP REFERENCE \_\_\_\_\_

CO-ORDINATES 364311E 5356349N AZIMUTH 200 MAC DRILLERS DDTAS COMMENCED 10.7.95 DEPTH 228m HOLE No. 2P63

RL COLLAR \_\_\_\_\_ INCLINATION 60° DRILL TYPE 4.250 COMPLETED 20.7.95 CASING LEFT \_\_\_\_\_ DPO No(s) \_\_\_\_\_

DEPTH		Core Rec %	RQ DATA	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weath, Alteration, Fracturing, Veining, Mineralization	Sample No.	From (M)	To (M)	Rec (M)	ASSAY VALUES (Analysed by _____)			
From (M)	To (M)										REC (Pan)	REC (Tn)	REC (M)	REC (90)
129.0	140.4	85	3	Ogmu	light grey micritic calcarenite locally partially rotted with cavities; Bird's eye micrite and red grained epigamular calcarenites also present, Occ bioclasts Occ clay zone. Argillaceous sphyllites from 133.2m - 134.1-136.3 increase in argillite up to 50% locally calcarenite micrite is grey/dk grey.	Minor amounts of calcite veining; Some veining parallel to c/a.	52	129.0	132.0		133.9	137	3.1	100
							53	132.0	133.9		137	140.7	3.0	84
							54	133.9	136.3		140.7	144	2.1	63
							55	136.3	138.1		144	147	1.5	50
							56	138.1	140.4		147.0	150	2.1	70
											150.9	151.5	0.6	40
											151.5	153.0	0.15	10
											153.0	154.5	1.2	80
											154.5	156.0	1.5	100
											156.0	157.5	0.9	60
											157.5	159.0	1.2	90
140.4	140.7	100	4x	Ogmu	<del>micrite</del> laminated micrite.	Bedding 65° to c/a.	57	140.4	142.0		159.0	160.0	0.7	63
											160.1	161.6	1.5	100
140.7	144.0	94	2	Ogmu	light grey micrite with sphyllites		58	142.0	144.0		161.6	163.4	1.5	84
											163.4	165.0	1.2	75
											165.0	166.5	1.5	100
144.0	150.0	60	2	Ogmu	Grey micritic calcarenite fine to red grained ? burrowed. 2 cm argillite bed at base of unit		59	144.0	147.0		166.5	168.0	1.5	100
							60	147.0	150.0		168.0	169.5	0.3	20
											169.5	171.0	1.2	80
											171.0	172.5	0.3	20
											172.5	174.0	0.75	50
150.0	153.0	25	3f	Ogmu	laminated micrite unit with clay zones and cavities ? faulted?	Laminae 50° to c/a Some calcite veining sub-parallel to c/a.	61	150.0	153.0		174.0	175.3	1.3	100
											175.3	177.0	1.5	90
											177.0	179.5	0.75	50
											179.5	180.0	1.2	90
153.0	155.3	100	1	Ogmu	light grey fine grained micritic calcarenite	Minor calcite structure veining locally	62	153.0	155.3		180.0	181.5	0.3	20
											181.5	183.0	1.0	67
											183.0	184.5	0.9	60
155.3	155.8	100	1	OgPz	Calcite breccia zone + veining including 15cm ? dolomitised zone (total dolomite ? clast in 15cm)		63	155.3	155.8		184.5	186.0	1.35	100
											186.0	187.5	0.3	20
											187.5	189.0	1.35	90

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DRILL CORE LOG

TENEMENT NAME Pyramid SHEET No. 9 of 10  
No. ....  
PLAN - MAP REFERENCE.....

364311 E  
CO-ORDINATES 5356348N AZIMUTH 200° MAG DRILLERS DDTAS COMMENCED 10.7.95 DEPTH 228 m HOLE No. ZP63  
RL COLLAR..... INCLINATION 60° DRILL TYPE H 2.50 COMPLETED 20.7.95 CASING LEFT..... DPO No(s).....

DEPTH		Core Rec. %	RQ DATA	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weath, Alteration, Fracturing, Veining, Mineralization	Sample No.	From (M)	To (M)	Rec (M)	ASSAY VALUES (Analysed by.....)				
From (M)	To (M)										REC From	REC To	REC (M)	REC (%)	
175.3	180.0	75	4c	Ogl	Bioclastic argillaceous calcarenite; bioclots locally coarse; bioclots in argillite zones; occ. clay zone.	cleavage 45° to c/A. Bedding 60° to c/A.	94684 33	175.3	177.0	177.0	180.0	189.0	190.5	0.3	20
												190.5	192.0	0.45	30
												192.0	193.5	0.9	60
												193.5	195.0	0.45	30
												195.0	196.5	0.15	10
180.0	181.5	20	5x	Oglz	Dark grey clay - ? fault zone		74	180.0	181.5			196.5	197.0	0	0
												197.0	199.5	0	0
181.5	199.5	40	4f	Ogl	Grey partially rolled med/fine grained calcarenite with major argillite bands; bioturbated; clay from 182.1 - 182.9m. Argillite dominant locally localised bioclastic zones.	cleavage rarely developed	75	181.5	183.0			199.5	201.0	1.35	80
							76	183.0	184.5			201.0	202.5	0.5	33
							77	184.5	186.0			202.5	204.0	1.0	67
							78	186.0	187.5			204.0	205.5	1.2	80
							79	187.5	189.0			205.5	207.0	0.45	40
							80	189.0	190.5			207.0	208.5	0.6	30
							81	190.5	192.0			208.5	210.0	1.20	80
199.5	205.2	55	5	Ogk	Dark grey/black clays	Possible brown siderite or pyrite alteration	82	192.0	193.5			210.0	211.5	0.45	30
							83	193.5	195.0			211.5	213.0	1.0	67
							84	195.0	196.5			213.0	214.5	1.5	100
							85	199.5	201.0			214.5	216.0	1.5	100
205.2	213.3	50	5	Ogst	Grey/dark grey/black clays and silty/sandy clays - noncarbonaceous	Dissem. pyrite in bedding parallel layers ? fine sphalerite as well, bedding 65° to c/A.	86	201.0	202.5			216.0	217.5	0.9	60
							87	202.5	204.0			217.5	219.0	1.5	100
							88	204.0	205.2			219.0	220.5	1.5	100
213.3	214.55	56	3b	Ogst	Interbedded dark grey/black siltstone and grey sandstones - burrowed + bioturbated	Bedding 65° to c/A	89	205.2	207.0			220.5	222.0	1.5	100
							90	207.0	208.5			222.0	223.5	1.5	100
							91	208.5	210.0			223.5	225.0	1.5	100
							92	210.0	211.5			225.0	226.5	1.5	100
214.55	216.3	100	2b	Ogst	Medium grained light grey/fawn coloured sandstone becoming grey/green fine grained sandstone d/hole.	Bedding not obvious.	93	211.5	213.0			226.5	228.0	1.5	100
							94	213.0	214.5						
							95	214.5	216.3						
							96	216.3	217.45						
							97	217.45	219.2						
							98	219.2	220.5						

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