

**BEACONSFIELD MINE JOINT VENTURE
TASMANIA REEF
B32**

Collar coordinates	wedged off B30 at 402.4m.	Final hole depth	1254.0m	
Collar bearing	-	Hole length	851.6m	
Collar dip	-	Hole details	402.4 to 1254.0m	NQ
Coordinate system	AMG			

Drilled as part of a programme to test the Tasmania Reef between 900 mRL and 1200 mRL.

Commenced	26 October 1996	Drilled by	Diamond Drilling Tasmania
Completed	1996	Logged by	Mick McKeown (McKeown Mining)
		Assays by	Analabs, Burnie

SUMMARY OF RESULTS

from m	to m	description	length m	Au g/t	As
697.3	698.1	Southern Reef	0.8	3.87	1.08%
698.1	704.5	waste horse	6.4	0.02	167ppm
704.5	705.8	Southern Reef	1.3	2.36	1.84%
697.3	705.8	Southern Reef	8.5	0.74	0.40%
-	-	Tasmania Reef	not intersected		

B32 SURVEY CALCULATIONS

ALL BEARINGS IN AMG

AT	DIP	BRG	FROM	TO	TO RL	TO N	TO E	REF
collar					2036.5	38,542.6	485,013.4	1818
0	-88.0	75	0	35	2001.5	38,542.9	485,014.6	1819
70	-90.0	203	35	85	1951.5	38,542.9	485,014.6	1819
100	-89.5	170	85	115	1921.5	38,542.7	485,014.6	1819
130	-89.3	191	115	145	1891.5	38,542.3	485,014.6	1819
160	-89.2	178	145	175	1861.5	38,541.9	485,014.6	1819
190	-88.8	199	175	205	1831.5	38,541.3	485,014.4	1818
220	-88.2	194	205	235	1801.5	38,540.4	485,014.1	1817
250	-87.8	207	235	320	1716.6	38,537.5	485,012.7	1814
390	-87.0	221	320	400	1636.7	38,534.3	485,009.9	1810
410	-85.5	225	400	415	1622.3	38,533.5	485,009.1	1809
419	-86.5	210	415	435	1602.3	38,532.4	485,008.5	1808
450	-86.0	229	435	454	1582.9	38,531.5	485,007.5	1807
458	-86.0	224	454	463	1574.4	38,531.1	485,007.1	1806
467	-85.5	227	463	472	1565.4	38,530.6	485,006.5	1806
476	-84.0	217	472	481	1556.4	38,529.9	485,006.0	1805
485	-84.0	219	481	490	1547.5	38,529.2	485,005.4	1804
494	-83.0	214	490	499	1538.6	38,528.2	485,004.8	1803
503	-83.0	212	499	508	1529.6	38,527.3	485,004.2	1802
512	-83.0	214	508	518	1519.2	38,526.3	485,003.5	1800
524	-81.0	212	518	530	1507.4	38,524.7	485,002.5	1799
536	-81.0	216	530	544	1494.0	38,523.0	485,001.2	1797
551	-79.0	212	544	559	1478.8	38,520.4	484,999.7	1794
567	-78.0	215	559	575	1463.6	38,517.8	484,997.8	1791

B32 SURVEY CALCULATIONS

AT	DIP	BRG	FROM	TO	TO RL	TO N	TO E	REF
582	-77.5	217	575	590	1449.0	38,515.2	484,995.9	1788
597	-77.0	219	590	612	1427.1	38,511.3	484,992.7	1783
627	-77.0	218	612	640	1400.3	38,506.4	484,988.9	1777
652	-77.0	220	640	661	1379.3	38,502.7	484,985.8	1772
670	-76.5	220	661	679	1362.3	38,499.6	484,983.1	1769
687	-72.0	223	679	700	1342.3	38,494.8	484,978.7	1762
712	-69.0	225	700	717	1326.0	38,490.4	484,974.3	1756
722	-66.5	227	717	726	1317.8	38,487.9	484,971.7	1752
730	-66.0	228	726	736	1308.6	38,485.2	484,968.6	1748
742	-64.0	234	736	747	1298.7	38,482.4	484,964.7	1744
752	-63.5	234	747	762	1285.8	38,478.6	484,959.5	1737
771	-64.0	239	762	776	1273.2	38,475.4	484,954.2	1731
780	-63.0	239	776	786	1263.8	38,473.0	484,950.1	1726
792	-62.5	244	786	800	1251.6	38,470.2	484,944.4	1720
808	-63.0	245	800	812	1240.9	38,467.9	484,939.5	1715
816	-61.5	245	812	828	1226.6	38,464.6	484,932.5	1707
840	-61.0	245	828	848	1209.6	38,460.6	484,923.9	1698
855	-59.2	249	848	861	1198.0	38,458.1	484,917.5	1691
867	-58.5	249	861	879	1182.7	38,454.8	484,908.7	1682
891	-58.0	250	879	906	1159.8	38,449.8	484,895.3	1668
921	-57.2	253	906	936	1134.5	38,444.9	484,879.8	1652
951	-56.5	253	936	966	1109.5	38,440.0	484,863.9	1637
981	-56.0	254	966	996	1084.6	38,435.4	484,847.8	1621
1011	-55.0	256	996	1026	1060.1	38,431.2	484,831.1	1605
1041	-54.2	257	1026	1058	1034.5	38,427.1	484,813.2	1588
1074	-53.5	259	1058	1089	1009.2	38,423.5	484,794.8	1571

B32 SURVEY CALCULATIONS

AT	DIP	BRG	FROM	TO	TO RL	TO N	TO E	REF
1104	-52.5	259	1089	1123	982.6	38,419.6	484,774.8	1552
1141	-52.0	261	1123	1198	923.5	38,412.4	484,729.1	1510
1254	-50.0	262	1198	1254	880.2	38,407.3	484,693.2	1478

COMPANY Beaconsfield Mine Joint Venture
 PROJECT Tasmania Mine
 HOLE NUMBER B32

331099

From	To	Description	Recovery				RQD		From	To	1	2	3	4	5	6	
			From	To	m	%	m	%									
402.4	590.1	This hole was wedged off B30 at 402.4m.	402.4	403.9	1.5	100	1.50	100									
		FLECKED LIMESTONE	403.9	406.9	3.0	100	3.00	100									
			406.9	409.9	3.0	100	2.91	97									
			409.9	411.4	1.5	100	1.50	100									
			Grey limestone with black flecks along bedding and occasional black stylolites; with sparse calcite as stringers, veinlets and flecks, trace ankerite as stringers, sparse quartz as stringers and veinlets, sparse pyrite as disseminations and blebs along bedding and in quartz-calcite veinlets.		navi to 417.4												
				417.4	420.4	3.0	100	2.99	100								
				420.4	423.5	3.1	100	2.71	87								
				423.5	426.5	3.0	100	3.00	100								
				426.5	429.5	3.0	100	2.96	99								
				429.5	432.5	3.0	100	2.97	99								
				BCA ranges from 20 degrees to 40 degrees and is typically 30 degrees.	432.5	435.5	3.0	100	2.84	95							
					435.5	438.5	3.0	100	3.00	100							
					438.5	441.5	3.0	100	3.00	100							
				The interval has a microfolded fabric in part.	441.5	444.5	3.0	100	2.83	94							
					444.5	447.5	3.0	100	2.91	97							
				The interval is generally not very broken; breaks are generally along bedding and, rarely, along quartz-calcite veinlets parallel to the core axis.	447.5	450.5	3.0	100	3.00	100							
				navi to 456.9													
				The contact with the next interval is gradational.	456.9	459.4	2.5	100	2.50	100							
					459.4	462.4	3.0	100	2.24	75							
					462.4	465.5	3.1	100	2.33	75							
					465.5	466.9	1.4	100	1.35	96							
				navi to 474.9													
					474.9	475.9	1.0	100	1.00	100							
					475.9	478.9	3.0	100	2.91	97							
					478.9	481.9	3.0	100	2.70	90							
					481.9	484.9	3.0	100	2.78	93							
				navi to 492.9													
					492.9	493.9	1.0	100	1.00	100							
			493.9	496.8	2.9	100	2.87	99									
			496.8	499.9	3.1	100	3.10	100									

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351103

From	To	Description	Recovery				RQD		From	To	1	2	3	4	5	6	
			From	To	m	%	m	%									
705.8	795.5	The contact with the next interval is sharp but irregular.	706.4	708.0	1.6	100	0.32	20			Au	Au	As	As	As	Sample	
		FOSSILIFEROUS LIMESTONE	708.0	709.1	1.1	100	0.00	0			ppm	ppm	ppm	ppm	%	number	
			709.1	710.7	1.6	100	0.78	49	705.8	706.8	0.031		>50	1472		BF32-10	
			710.7	711.7	1.0	100	0.30	30	706.8	707.8	<50		34			BF32-11	
			711.7	712.9	1.2	100	0.99	83									
			The contact with the next interval is gradational.		navi to 715.8												
					715.8	717.2	1.4	100	0.88	63							
					717.2	718.7	1.5	100	0.44	29							
					718.7	720.3	1.6	100	1.48	93							
					720.3	721.9	1.6	100	1.33	83							
					721.9	724.9	3.0	100	2.20	73							
					724.9	727.9	3.0	100	2.47	82							
					727.9	730.9	3.0	100	2.11	70							
					navi to 736.9												
					736.9	739.5	2.6	100	1.41	54							
					739.5	742.6	3.1	100	1.65	53							
					742.6	745.1	2.5	100	1.72	69							
					745.1	748.4	3.3	100	2.03	62							
					748.4	751.5	3.1	100	2.20	71							
					navi to 762.5												
					762.5	765.5	3.0	100	2.30	77							
					765.5	768.5	3.0	100	2.55	85							
			768.5	771.3	2.8	100	1.08	39									
			771.3	774.4	3.1	100	1.94	63									
			774.4	777.5	3.0	100	0.80	26									
			777.5	780.5	3.0	100	1.16	39									
			navi to 785.0														
			785.0	786.5	1.5	100	1.00	67									
			786.5	792.5	6.0	100	1.74	29									

