

COMPANY: Golden Triangle
 PROJECT: Main Creek Magnesite
 HOLE NUMBER: MC 37

Commenced:	21 April 98
Completed:	01 May 98
Logged By:	L A Newnham
Drilled By:	Dia. Drill Tas

Purpose of Hole
To test the Bowry Creek area between MC 32 and MC 29.

Comments on Completion
a 250 m. wide Carbonate Sequence intersected; the upper half of this sequence was strongly silicified and moderately dolomitised; the lower half contained better quality dolomite which was moderately silicified but relatively low in calcium; two high grade lenses of magnesite were defined in the FW section, and are correlated with lenses to the north and south in holes MC 32 and MC 29 respectively;

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5,397,293	347,652	168	-50	238

Length (m)
361.0

Hole Size	
To (m)	Size
15.0	HW casing advancer
77.3	HQ
361.0	NG

Significant Core Loss Zones		
From	To	%Rec.
0.0	15.0	0.0

Hole Condition on Completion
all steel removed from hole; PVC collar pipe inserted;

Summary of Results:

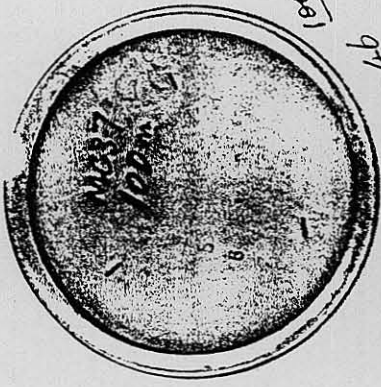
Depth		Recovery %	Description	Assays				
From	To			Length	MgO	CaO	SiO ₂	Fe ₂ O ₃
212.8	229.8	100	light gray relatively siliceous magnesite	17.0	41.3	2.00	6.44	2.10
252.3	262.3	100	light gray relatively siliceous low calcium magnesite	10.0	40.7	1.70	7.40	2.40
281.5	306.5	100	massive white magnesite weakly silicified	25.0	42.07	2.06	3.69	2.48

DOWN HOLE SURVEY DATA

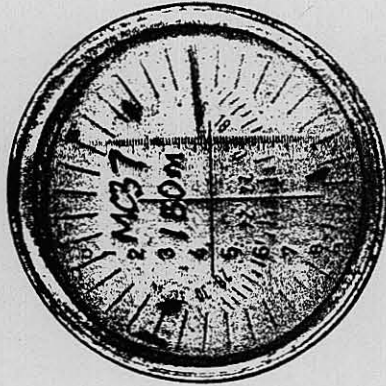
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Depth (m)	Dip	Bearing (AMG)	Interval		Length (D)	Vertical Distance		Horizontal Distance		Co-ordinates			
			From	To		D.sin dip	R.L.	D. cos dip (HD)	Cumulative HD	N. distance HD. cos brg.	N. co-ordinate	E. distance HD. sin brg.	E. co-ordinate
COLLAR	-50	238					168.00		0.00		5,397,293.0		347,652.0
0	-50	238	0	26	26	19.92	148.08	16.71	16.71	-8.86	5,397,284.1	-14.17	347,637.8
52	-47	240	26	76	50	36.57	111.52	34.10	50.81	-17.05	5,397,267.1	-29.53	347,608.3
100	-46	241	76	125	49	35.25	76.27	34.04	84.85	-16.50	5,397,250.6	-29.77	347,578.5
150	-45	241	125	175	50	35.36	40.91	35.36	120.21	-17.14	5,397,233.5	-30.92	347,547.6
200	-44	242	175	225	50	34.73	6.18	35.97	156.17	-16.89	5,397,216.6	-31.76	347,515.8
250	-42	243	225	275	50	33.46	-27.28	37.16	193.33	-16.87	5,397,199.7	-33.11	347,482.7
300	-42	245	275	330.5	55.5	37.14	-64.41	41.24	234.57	-17.43	5,397,182.3	-37.38	347,445.4
361	-40	247	330.5	361	30.5	19.61	-84.02	23.36	257.94	-9.13	5,397,173.1	-21.51	347,423.9
361													

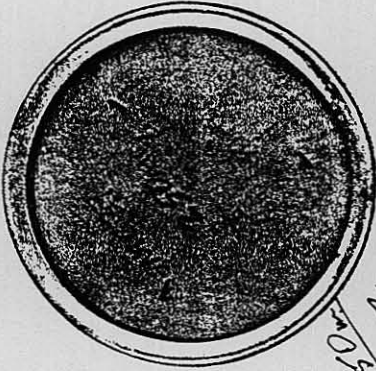
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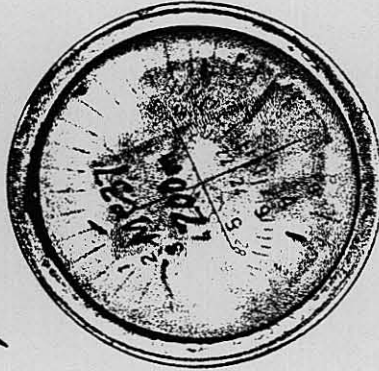
100m
-46
241 AMG.



150m
-45
-241 AMG.



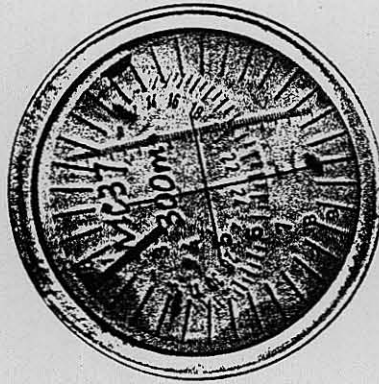
250m
-42
243 AMG.



200m
-44
242 AMG.



250m
-47
240 AMG.



300m
-45
245 AMG.



350m
-40
247 AMG.

MC 37.

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Description		Core Recovery			RQD			Assays									
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO ₂	Fe ₂ O ₃	Au		
0.0	15.0	NO CORE: triconed with casing advancer through slit and decomposed rock;	0.0	15.0	0												
15.0	24.4	MAGNESITE and DOLOMITE: mottled white magnesite and gray dolomite; 18.1-18.5 m: dark gray, soft talcose pyritic schist; extensive crystalline magnesite and quartz as irregular masses and random veining up to 50 mm width; significant pyrite associated with dolomite and in stylolitic structures; excellent ground conditions; very sharp FW contact at 45° CA;	15.0	16.0	100	15.0	21.3	90	15.0	16.0	34.01	12.79	3.30	2.15			
			16.0	19.0	98	21.3	26.9	95	16.0	17.0	38.89	5.43	5.73	2.29			
			19.0	22.0	83				17.0	18.1	37.46	4.37	9.84	2.81			
			22.0	24.4	100												
									18.8	19.8	37.96	1.79	11.57	3.82			
									19.8	20.8	33.90	2.61	18.73	3.86			
									20.8	21.8	35.84	3.76	13.46	3.36			
									21.8	22.8	36.89	3.99	11.22	3.05			
									22.8	24.4	41.24	1.06	7.39	3.24			
24.4	31.9	ALTERED INTERBEDDED MAGNESITE-DOLOMITE and SCHIST: soft, dark gray pyritic and talcose schist interbedded with extensively silicified white magnesite; schistose units are strongly calcareous and carry abundant 5-10% pyrite in semi-massive seams parallel to bedding/schistosity; magnesite is extensively silicified with large masses of dark gray quartz and irregular patches and random veins of crystalline magnesite-quartz; 3-5% pyrite accompanies silicification; ground conditions excellent; SCA 50-60°;	24.4	31.9	100	26.9	32.5	90									
31.9	38.8	SILICIFIED and PYRITIC DOLOMITE-MAGNESITE: intermixed white magnesite and gray dolomite, extensively replaced by dark gray and white quartz, accompanied by some crystallisation of carbonates; quartz accompanied by 3-5% pyrite as aggregates, veinlets and concentrations along stylolites; unit appears to represent advanced late stage silicification and pyritisation of carbonates:....	31.9	38.8	100	32.5	38.0	95	32.5	33.5						<0.01	
									33.5	34.5						<0.01	
									34.5	35.5						<0.01	

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Description			Core Recovery			RQD			Assays								
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO ₂	Fe ₂ O ₃		Au	
31.9	38.8	cont..... ground conditions excellent; widely spaced jointing 40° CA; grades into unit below;															
38.8	49.5	CALCAREOUS SCHIST: streaky dark gray-off-white soft schist with occasional bands and patches carbonate (magnesite and dolomite); streaky appearance of schist due to fine banding of alternating carbonate and soft brown-gray talcose material; soft sediment deformation near top of unit; Increase in calcareous component towards base of unit; 2-5% fine grained pyrite in bands and streaks parallel to schistosity and along stylolitic structures; SCA 40-45°; ground conditions generally very good with fractures confined to schistosity surfaces; grades into unit below;	38.8	49.5	100	38.0	43.3	85									
						43.3	48.8	90									
49.5	56.5	SILICIFIED (CHERTY) CARBONATE: white magnesite and gray dolomite extensively replaced by white and dark gray quartz; silicification is so intense in places, rock is essentially a chert; similar to 31.9-38.8 m; 2-5% fine grained pyrite accompanying silicification; 53.3 m: 200 mm. dark gray talcose schist unit; ground conditions excellent except for thin talcose units which are soft and friable; sharp contact with unit below 45° CA;	49.5	56.5	100	48.8	54.5	90									
									50.0	51.0							<0.01
									51.0	52.0							<0.01
									52.0	53.0							<0.01
56.5	65.1	SCHIST, calcareous and pyritic: as for 38.8-49.5 m; uniform SCA 60°; ground conditions excellent; sharp contact with unit below;	56.5	65.1	100	54.5	60.0	95									
						60.0	65.5	90									

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Description		Core Recovery			RQD			Assays											
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO ₂	Fe ₂ O ₃	Au				
65.1	83.5	SILICIFIED (CHERTY) CARBONATE: as for 49.5-56.5 m. above; almost massive chert in places; gradual decrease in silicification below 72 m., becoming gray fine grained dolomite, weak but pervasive silicification with extensive quartz- carbonate veining and stylolitic structures filled with pyrite; ground conditions good; reduced to NQ 77.3 m	65.1	83.5	100	65.5	71.3	95	66.0	67.0						<0.01			
																	<0.01		
																		<0.01	
																		<0.01	
																		<0.01	
83.5	104.9	INTERBEDDED SILICIFIED CARBONATES and PYRITIC SCHISTS: light gray fine grained carbonate, extensively silicified and pyritised but not as intensively as unit above; carbonates mixture of dolomite and magnesite with significant pyrite in altered zones; narrow bands of dark brown non-calcareous schists with 5-10% pyrite as follows: 83.5-85.4 m; 86.0-87.5 m; 90.0-90.5 m; 98.4-98.8 m; 103.5-104.9 m;	83.5	104.9	100	84.5	93.7	85	83.0	84.0						<0.01			
																		<0.01	
104.9	146.3	MASSIVE MAGNESITE, minor dolomite, PERVASIVE SILICIFICATION: off-white magnesite with irregular swirling texture due to replacement of carbonate by silica and accompanying minor pyrite; silica is clear or white (not dark gray as in unit above); some late stage random veining of crystalline magnesite with or without quartz; 132.2-133.1 m: dark gray talcose pyritic schist below 138.5 m: unit has more mottled light gray appearance, possibly due to increase in silicification; below 143.3 m: proportion of dark gray schist bands increases;	104.9	146.3	100	102.9	112.3	80	105.0	106.0	40.64	1.38	8.21	3.00					
			146.3	158.9	SCHIST WITH BASAL CARBONATE BEDS: dark gray - streaky white schist consisting of..	146.3	158.9	100	149.8	158.9	75	119.0	120.0	43.02	2.08	3.68	1.74		
									120.0	121.0	36.71	6.53	8.92	1.60					

Description		Core Recovery			RQD			Assays									
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO ₂	Fe ₂ O ₃		Au	
146.3	158.9	cont..... alternating calcareous and dark gray talcose beds (altered carbonate?), several talcose zones near base; minor interbeds of light gray dolomitic silicified magnesite; unit moderately broken along talcose schistosity planes near base of unit;							121.0	122.0	39.65	2.31	9.45	2.64			
									122.0	123.0	38.71	2.14	11.13	2.64			
									123.0	124.0	45.40	0.88	1.30	1.59			
									124.0	125.0	42.98	2.11	4.00	1.48			
									125.0	126.0	41.44	2.68	6.75	1.38			
									126.0	127.0	42.43	2.84	4.34	1.25			
									127.0	128.0	37.82	7.40	5.98	1.35			
									128.0	129.0	32.52	15.20	3.62	1.20			
									129.0	130.0	35.92	10.46	4.37	1.50			
158.9	193.4	MAGNESITE, SILICIFIED and DOLOMITIC: white-cream magnesite, extensively replaced by light gray dolomite and gray-white silica accompanied by 2-3% fine grained pyrite; replacement textures give core a mottled appearance almost brecciated appearance in part; several narrow dark gray-brown talcose and pyritic schist bands with irregular/ slumped contacts with altered carbonate; large patches of coarsely crystalline magnesite especially below 180 m; pyrite confined to zones of silicification and dolomitisation, and also concentrated along stylolitic structures; 189.9 m: 500 mm. streaky schist consisting of dark gray-brown and white carbonate, fine black specs, possibly magnetite, 1-2% fine disseminated pyrite; magnesite below this schist band is purer, crystalline in part and weakly silicified; below 192 m: magnesite more dolomitic, silicified, and 3-5% pyrite in bands and coarse disseminations; ground conditions excellent;	158.9	193.4	100	158.9	168.0	95	130.0	131.0	38.64	5.69	5.91	1.73			
									168.0	177.3	95	131.0	132.0	31.84	14.01	5.06	2.29
									177.3	193.4	100						
									133.0	134.0	38.27	4.38	6.96	3.41			
									134.0	135.0	39.55	1.98	9.18	2.75			
									135.0	136.0	40.07	4.22	5.40	2.56			
									136.0	137.0	43.26	2.69	1.87	2.41			
									137.0	138.0	41.17	2.06	6.46	2.73			
									138.0	139.0	37.18	4.16	11.55	2.85			
									158.9	160.9	41.53	2.33	2.18	4.95			
									160.9	162.9	36.27	4.74	9.21	3.96			
									162.9	164.9	36.70	5.21	9.43	2.73			
									164.9	166.9	34.83	5.58	12.93	2.50			
									166.9	168.9	39.98	4.00	3.73	3.22			
									168.9	170.9	39.92	3.50	5.00	3.27			
									170.9	172.9	40.24	2.78	3.18	4.20			
									172.9	174.9	35.85	3.62	12.98	3.71			
									174.9	176.9	34.07	8.68	6.51	4.72			
									176.9	178.9	37.62	5.22	6.08	3.86			
									178.9	180.9	37.97	2.94	9.85	3.41			
									180.9	182.9	36.14	2.58	13.58	4.21			
									182.9	184.9	39.70	11.17	15.06	2.75			
									184.9	186.9	37.02	4.26	8.61	4.14			
193.4	198.3	PYRITIC SCHIST: dark gray schist, streaked by white carbonate laminae; calcareous in part, with numerous 1-2 mm. white carbonate veinlets; fine dark granular specs pervasive, possibly magnetite; 5-10% fine grained pyrite, mainly disseminated in bands parallel to schistosity; SCA 65°; ground conditions excellent;	193.4	198.3	100	193.4	198.3	100	186.9	188.9	37.62	2.39	11.52	3.64			
									188.9	190.9	32.68	10.03	5.99	4.68			
									190.9	192.9	30.55	9.89	8.43	6.69			

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Description		Core Recovery			RQD			Assays									
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO ₂	Fe ₂ O ₃			
198.3	208.1	MAGNESITE, dolomitised, silicified, pyritic: large blocks massive white fine grained magnesite set in a matrix of gray dolomite and quartz with extensive late stage crystalline magnesite veins, resulting in an overall mottled appearance; 200.4 m: 600 mm. dark gray pyritic schist; fine grained euhedral pyrite accompanies silica and dolomite-2-3%, occasionally up to 5%; ground conditions excellent;	198.3	208.1	100	198.3	205.8	100									
						205.8	215.1	95									
208.1	211.6	SCHIST: dark gray-streaky white(carbonate) schist, with 3-5% pyrite; thin pyrite veinlets near top of unit; 210.2-210.7 m: gray silicified magnesite; SCA 60°; ground conditions excellent, only fracturing parallel to schistosity; sharp HW and FW contacts;	208.1	211.6	100												
211.6	265.5	MAGNESITE, variably silicified, dolomitised minor schist: lumps white magnesite set in light gray siliceous groundmass, resulting in mottled appearance; some patches of silicified dolomite present; silicification intense in places, producing almost cherty appearance; some late stage coarse crystalline magnesite veining, usually accompanied by chalcedonic light gray-white quartz; several zones of good quality white magnesite but generally accompanied by chalcedonic silica; 1-2% pervasive pyrite associated with silica and dolomitisation, usually disseminated along replacement boundaries and along stylolitic surfaces; pyritic schist bands (cf) 208.1-211.6 m: 212.8 m: 232.8 m: 600 mm; 246.0 m:2200 mm. with interbedded magnesite	211.6	265.5	100	215.1	224.6	90	211.8	212.8	31.95	6.72	15.40	4.01			
						224.6	233.6	85	212.8	213.8	40.61	1.53	8.31	2.93			
						233.6	242.7	100	213.8	214.8	40.53	2.22	7.73	2.45			
						242.7	251.9	90	214.8	215.8	40.91	1.53	7.95	2.31			
						251.9	261.1	95	215.8	216.8	41.22	1.55	7.11	2.24			
						261.1	270.4	100	216.8	217.8	40.33	3.42	5.89	2.45			
									217.8	218.8	41.76	1.65	6.33	1.89			
									218.8	219.8	39.06	1.52	13.01	1.73			
									219.8	220.8	41.70	2.73	3.00	2.84			
									220.8	221.8	41.19	2.15	5.88	2.14			
									221.8	222.8	41.66	1.80	5.98	2.17			
									222.8	223.8	41.02	2.15	6.37	2.01			
									223.8	224.8	41.04	2.48	6.36	1.95			
									224.8	225.8	41.73	2.41	4.70	2.06			
									225.8	226.8	42.47	1.77	5.06	1.59			
									226.8	227.8	41.72	1.98	6.58	1.65			
									227.8	228.8	43.30	0.92	5.12	1.63			
									228.8	229.8	42.69	2.26	4.10	1.67			
									229.8	230.8	37.10	6.62	7.36	2.09			
									230.8	231.8	35.58	11.28	1.21	2.57			

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Description			Core Recovery			RQD			Assays							
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO ₂	Fe ₂ O ₃		
211.6	265.5	cont..... several 20-60 mm. schist bands below 248.2 m; SCA 55-60°; ground conditions in the magnesite are generally excellent; widely spaced jointing at 35° CA;							231.8	232.8	37.90	6.22	6.50	2.14		
									232.8	233.8	25.76	24.19	0.35	2.08		
									233.8	234.8	21.66	29.02	1.03	1.07		
									234.8	235.8	18.06	25.32	15.74	1.00		
									235.8	236.8	18.48	24.38	14.48	1.92		
									236.8	237.8	32.85	7.44	13.33	3.04		
									237.8	238.8	33.88	9.96	6.37	3.26		
265.5	281.2	INTERBEDDED SCHIST and CARBONATE: dark gray-light brown pyritic and calcareous schist interbedded with dolomitised and silicified white magnesite; 265.5-271.1 m: schist, foliation deformed and slumped in places; 271.1-272.8 m: magnesite, extensively dolomitised and silicified; 272.8-275.0 m: schist; 275.0-277.7 m: carbonate with brecciated appearance; lumps of gray siliceous carbonate set in white crystalline matrix; 277.7-278.4 m: schist; 278.4-280.0 m: dolomite and siliceous magnesite; 280.0-281.2 m: pyritic schist; ground conditions excellent;	265.5	281.2	100	270.4	279.8	90	238.8	239.8	36.99	9.59	1.86	2.22		
									239.8	240.8	34.76	7.05	11.12	2.46		
									240.8	241.8	31.90	4.79	20.42	2.61		
									241.8	242.8	36.80	2.65	14.16	2.27		
									242.8	243.8	34.03	2.06	21.76	1.98		
									243.8	244.8	38.69	2.09	10.79	2.40		
									244.8	246.0	35.28	2.51	15.15	2.83		
									248.3	249.3	40.60	1.04	9.41	2.60		
									249.3	250.3	39.00	4.42	6.87	2.15		
									250.3	251.3	40.45	1.89	6.30	3.22		
									251.3	252.3	35.96	2.81	10.40	3.81		
									252.3	253.3	40.66	1.09	7.87	3.01		
									253.3	254.3	42.06	0.67	6.49	2.68		
									254.3	255.3	41.22	1.35	6.22	2.51		
									255.3	256.3	42.08	1.70	3.97	2.46		
281.2	311.4	MAGNESITE: massive white magnesite, pervasive mild silicification, only minor dolomitisation; some sections of magnesite crystalline, but generally very fine grained; silica is both fine grained, light gray and clear-white chalcedonic, often associated with crystalline magnesite (guesstimate 5%); fine grained pyrite accompanies silica but generally < 0.5%, except in narrow zones of more intense silicification where euhedral pyrite 2-3%; ground conditions excellent;	281.2	311.4	100	279.8	307.4	100	256.3	257.3	40.71	1.29	6.97	2.82		
									257.3	258.3	40.05	1.28	10.80	1.73		
									258.3	259.3	40.22	1.43	10.22	1.75		
									259.3	260.3	39.13	5.16	4.97	2.50		
									260.3	261.3	41.27	1.29	7.27	2.44		
									261.3	262.3	40.00	1.78	9.59	2.17		
									262.3	264.0	38.03	1.46	12.95	2.81		
									281.5	282.5	43.27	1.44	2.07	2.86		
									282.5	283.5	42.45	0.76	5.68	2.49		
									283.5	284.5	41.72	0.98	5.98	2.88		
									284.5	285.5	37.76	8.76	2.79	1.70		
									285.5	286.5	41.93	1.65	5.55	2.20		
311.4	319.0	INTERBEDDED PYRITIC SCHIST and CARBONATE: dark gray-light brown-white streaky calcareous schist with 2-5% euhedral pyrite....	311.4	319.0	100	316.4	325.7	90	286.5	287.5	43.89	1.65	1.44	2.15		
									287.5	288.5	42.26	1.83	3.94	2.18		
									288.5	289.5	42.12	1.17	4.96	2.50		
									289.5	290.5	40.04	3.74	4.45	2.78		

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Description		Core Recovery			RQD			Assays								
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO ₂	Fe ₂ O ₃		Au
311.4	319.0	cont..... disseminated along schistosity planes; interbedded with dolomitised and silicified white magnesite, with mottled texture in part; 311.4-311.8 m: schist; 314.2-315.9 m: schist; 316.9-318.0 m: schist; ground conditions generally very good, although schist tends to readily break along soft talcose schistosity planes; SCA 70°;							290.5	291.5	42.83	0.94	3.85	2.75		
									291.5	292.5	41.66	2.90	2.75	2.65		
									292.5	293.5	42.75	1.13	3.53	2.83		
									293.5	294.5	42.28	1.56	4.16	2.54		
									294.5	295.5	40.71	3.64	4.22	2.34		
									295.5	296.5	41.71	3.84	1.76	2.24		
									296.5	297.5	44.59	1.27	0.55	2.15		
									297.5	298.5	41.85	1.41	5.80	2.12		
									298.5	299.5	43.79	1.59	1.51	2.09		
									299.5	300.5	43.53	1.78	1.00	2.79		
									300.0	301.5	42.58	1.79	2.41	2.71		
									301.5	302.5	42.44	2.80	1.61	2.49		
319.0	334.6	SCHIST: dark gray calcareous schist with speckled and streaky appearance due to abundant carbonate; carbonate component decreases down unit; 3-5% coarse euhedral pyrite disseminated along schistosity planes; some schist beds are weakly magnetic; 319.0 -320.4 m: serpentinitised carbonate(?); light gray carbonate altered to bright green soft serpentinite with abundant fine grained magnetite; 334.2-334.6 m: very soft pink schistose material, possibly altered iron rich sediment, with abundant clusters of coarse grained magnetite; magnetite continues as fine grained disseminations into magnetic unit below; SCA 60-70°;	319.0	334.6	100	325.7	334.9	95	302.5	303.5	40.87	2.37	6.06	1.99		
									303.5	304.5	41.18	0.93	7.18	2.64		
									304.5	305.5	43.11	0.82	2.26	2.87		
									305.5	306.5	40.55	1.62	6.83	3.09		
									306.5	307.5	38.58	2.60	9.85	2.57		
									307.5	308.5	39.93	1.28	10.36	2.41		
									308.5	309.5	38.68	1.29	11.77	2.52		
									309.5	311.3	41.24	1.13	7.77	2.90		
334.6	339.4	INTERBEDDED SCHIST and CARBONATE: white magnesite, extensively replaced by pale pink carbonate (iron rich magnesite?); fine disseminated magnetite, especially near top and bottom of unit; 337.5-338.5 m: dark gray schist band; strongly fractured by joint sets at 30° and 60° CA; generally poor ground;	334.6	339.4	100	334.9	343.6	50								

COMPANY: Golden Triangle
 PROJECT: Main Creek Magnesite
 HOLE NUMBER: MC 37

Description		Core Recovery			RQD			Assays									
From	To		From	To	%	From	To	%	From	To	MgO	CaO	SiO ₂	Fe ₂ O ₃		Au	
339.4	361.0	SCHIST: dark gray medium grained schist, fine carbonate-talc flecking throughout; finer grained dark units moderately magnetic; quartz-pyrite and quartz-chlorite-pyrite veins, 20-50 mm., widely spaced; fine 1-5 mm. randomly orientated calcite veins throughout, especially below 354 m; 2-5% pervasive pyrite, but locally to 10% as bands and disseminated coarse euhedral grains; very minor leaching evident; SCA uniform 70-80°; ground conditions generally good with most fractures parallel to schistosity;	339.4	361.0	100	343.6	352.8	65									
						352.8	361.0	85			348.5	349.5					<0.01
											351.5	352.5					<0.01
											352.5	353.5					<0.01
											353.5	354.5					<0.01
		END OF HOLE															

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