

**ZELOS RESOURCES
DRILLING LOG
TITLE PAGE**

PROJECT: NELSON BAY RIVER

EXPLORATION LICENSE: 41/2004

HOLE No: NBR 3

CO-ORDINATES
UTM
E 310129.11
N 5442166.52

LOCAL GRID: NA
AZIMUTH: 052° Grid
INCLINATION: -45°
DEPTH: 225.6

AMG: A90 66

RL COLLAR: Not surveyed at time of logging
75.32

HOLE SIZE
TO (m): 101.0 225.6
Size: HG NG

Commenced: Mon 15 May 2006
Completed: Fri 26 May 2006 } 12 days inclusive
Logged: L. Vanzinc
Drillers: TASGOLD
Drill Type: T40.500

ZELOS RESOURCES NL
DRILL CORE LOG A - NB23

DEPTH (m)	Core Recovery			GRAPHIC LOG	CORE DESCRIPTION	C.B/CV.A C.V.A	ALTERATION					SAMPLE ASSAY DATA							
	From	To	%				Silicic	Phyllic	Prop.	Argillic	Sulphide	Sample	From	To	Au	Cu	Pb	Zn	Ag
0	1.5	15			0-8.2M SURFICIAL WEATHERED ZONE														
1.5	3.0	10																	
3.0	4.5	30			0.0-1.7. Weathered, pale grey to pale brown, surficial siltstone 'lag' fragments.														
4.5	6.5	55																	
6.5	7.5	70																	
7.5	9.0	65																	
9.0	10.5	75			0.17-3.0. Poorly lithified, organic rich, dark brown siltstones and clays														
10.5	12.0	95																	
12.0	13.5	15																	
13.5	15.0	65																	
15.0	16.5	65																	
16.5	18.0	65																	
18.0	19.5	35			0.30-8.2. Variably mottled, orange brown clays showing remnant sedimentary laminations.														
19.5	21.0	95																	
21.0	22.5	85																	
22.5	24.0	100			8.2-140.0 SILTSTONE														
24.0	25.5	85																	
25.5	27.0	85			Distinctive pale and dark grey colour banded, finely laminated $\leq 3\text{mm}$, siltstone and very fine sandstone. Pyrite alteration, variable distribution moderate to strong intensity with very finely crystalline pyrite. Pyrite as distinct clasts/clusters/clots located preferentially parallel to lamination planes. Local parallel sets of pyrite filled microfractures <math>< 0.5\text{mm}</math>														
27.0	28.5	100																	
28.5	30.0	95																	
30.0	31.5	95																	
31.5	33.0	85																	
33.0	34.5	50																	
34.5	36.0	0																	
36.0	37.5	90																	
37.5	39.0	100																	
39.0	40.5	85																	
40.5	42.0	85																	
42.0	43.5	85																	
43.5	45.0	85																	
45.0	46.5	55																	
46.5	48.0	65																	
48.0	49.5	35																	
49.5	51.0	85																	
51.0	52.5	85																	
52.5	54.0	100																	
54.0	55.5	85																	
55.5	57.0	80																	
57.0	58.5	100																	
58.5	60.0	100																	
60.0	61.5	100																	
61.5	63.0	100																	
63.0	64.5	100																	
64.5	66.0	95																	
66.0	67.5	95																	
67.5	69.0	100																	
69.0	70.5	85																	

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ZELOS RESOURCES NL

DRILL CORE LOG A - NB23

DEPTH (m)	Core Recovery			GRAPHIC LOG	CORE DESCRIPTION	C.B/CV.A C.V.A	ALTERATION					SAMPLE ASSAY DATA								
	From	To	%				Silicic	Phyllic	Prop.	Argillic	Sulphide	Sample	From	To	Au	Cu	Pb	Zn	Ag	As
70.5	72.0	100			097.1 - 97.2 10cm localised															
72.0	73.5	95			silica alteration moderate to															
73.5	75.0	100			strong intensity accompanying															
75.0	76.5	80			diffuse Qtz-felspar-py vein.															
76.5	78.0	100																		
78.0	79.5	95			099.7-99.8 10cm pervasive															
79.5	81.0	100			chloritisation as selvage															
81.0	82.5	95			to Qtz-fels-py veinlets															
82.5	84.0	85																		
84.0	85.5	85			REDUCTION TO NA @ 101.0m.															
85.5	87.0	85																		
87.0	88.5	100			0113.20 - 113.40 cf. 99.7-99.8															
88.5	90.0	95																		
90.0	91.5	95			140-148 BRECCIA ZONE															
91.5	93.0	85																		
93.0	94.5	90			Hydrothermal injection breccia															
94.5	96.0	100			Protolith was a fine grained,															
96.0	97.5	100			medium to dark grey															
97.5	99.0	100			Sandstone now bleached.															
99.0	100.5	85			Local zone of pervasive															
100.5	101.1	65			and intense argillic alteration															
101.1	104.1	100			as a selvage on the upper															
104.1	107.1	80			bounding surface of the															
107.1	110.1	60			zone. Brecciation															
110.1	113.1	95			characterised by quartz															
113.1	116.1	75			cemented, angular and															
116.1	119.1	100			poly micritic clasts (laminated															
119.1	122.1	95			siltstone and massive dark grey	CBA 30														
122.1	125.1	95			sandstone). Qtz-felspar-py															
125.1	128.1	95			veinlets dominant on lower															
128.1	131.1	95			bounding surface.	CBA 10														
131.1	134.1	90																		
134.1	137.1	100			148 - 166.75 ORE ZONE															
137.1	140.1	95			- Magnetite rich skarn -	CBA 160														
140.1	143.1	35																		
143.1	146.1	65			Mottled, yellowish green															
146.1	149.1	65			actinolite ?? with clusters of							40001	148	149						
149.1	152.1	80			granular, euhedral magnetite.							40002	149	150						
152.1	155.1	80			Local zones of massive, 100%							40003	150	151						
155.1	158.1	35			volumetric, coarse, granular							40004	151	152						
158.1	161.1	85			magnetite, variable chlorite							40005	152	153						
161.1	164.1	95			distribution, Pyrite present							40006	153	154						
164.1	167.1	75			in conjunction with silica							40007	154	155						
167.1	170.1	35			overprinting as Qtz-pyrite							40008	155	156						
170.1	173.1	100			veinlets < 3mm.							40009	156	157						
173.1	176.1	90										40010	157	158						
176.1	179.1	100										40011	158	159						

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