

Empire Energy Investor Presentation

January 2011



Company Overview



- International Oil & Gas Exploration Company
 - Developing assets in one of the world's last large virgin petroleum basins
 - Focused in Central & Northern Tasmania, Australia
 - Operates abroad via wholly-owned subsidiary, *Great South Land Minerals, Limited (GSLM)*
-
- Invested USD\$50 million researching & mapping entirety of Tasmania Basin
 - Discovered three previously unknown petroleum systems
 - Discovered at least 12 previously unknown, significant, potential petroleum bearing structures
 - RPS Energy, Ltd. reports structures contain an estimated 668 million barrels of oil equivalent
 - At current market oil price, this resource represents a potential USD\$46.1 billion asset

GSLM currently holds active Exploration License EL 14/2009 and is poised to recommence drilling operations pending successful capital raise

Investment Highlights



- Potential \$46.1 billion asset
- RPS Energy Competent Person Report – 668 million barrels
- RPS Energy Economic Evaluation - \$3.96 billion
- Rising Oil Demand and Price
- 33 years & \$50million of Experience/Data Collection in Tasmania
- 12 Geologically Defined Structures Discovered
- Active Exploration License
- Production-Quality Drill Hole Cased to 984 Feet
- Gas Pipeline and Infrastructure Already in Place
- Stable Politically Benign Government
- Strong Government Support including \$400,000 Project Grant
- No Government Participation as either Working Partner or Infrastructure Owner
- Competitive Tax Rates (12% Royalty deducted from 30% Corporate Tax)
- Highly experienced Management Team with valuable established contacts in Tasmania

Note: Contrary to American property laws, the Tasmanian Government reserves all rights to subterranean oil and gas deposits. Individual landholders have NO legal claim to any oil and/or gas under their property and furthermore lack standing to prevent drilling on their property. The government transfers the right to drill and extract oil/gas through the issuance of exploration licenses conditioned with a Royalty Tax on all oil/gas extracted. Thus Empire/GSLM are not obliged to negotiate with Tasmanian property owners. However, the Company has aided landowners by drilling water wells or constructing access roads, at minimal cost, as a measure of good will and gratitude.


Tasmania, Australia



Project: Current Status



Exploration License EL 14/2009 Issued May 17, 2010 - **ACTIVE**



Exploration Licence

Dated 17/5/2010

The Honourable Bryan Alexander Green MP ("Minister")

and

Great South Land Minerals Limited. ("Licensee")

The Crown Solicitor of Tasmania
GPO Box 825
Hobart 7001
Phone: (03) 6233 3409
Fax: (03) 6233 2874
Email: crown.solicitor@justice.tas.gov.au

Signing page

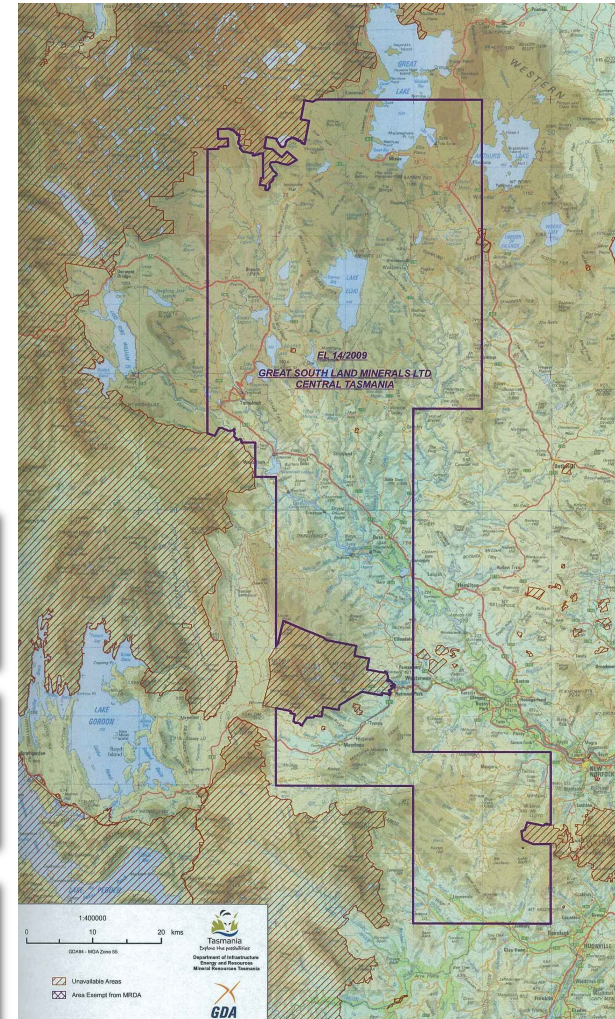

Dated: 17/5/2010

Signed Sealed and Delivered for
The Crown in Right of Tasmania
by the Honourable Bryan
Alexander Green MP being and as
the Minister for Energy & Resources
in the presence of:

Signature of witness
Name of witness (block letters)
Address of witness
Occupation

Executed for and on behalf of
Great South Land Minerals Limited.
(ACN 068 650 386) under section
127(1) of the Corporations Act 2001
(Cwlth):

Director/Secretary



Empire/GSLM are poised to immediately recommence drilling operations at "Bellevue" site

Tasmanian drilling contractors on standby-notice to mobilize rig and drilling crew to "Bellevue" site

Additional Exploration License Applications Under Review by Mineral Resources Tasmania

Project: Prior Accomplishments



Unlike traditional “wildcat” petroleum exploration companies, Empire and GSLM, have taken an alternate approach and incurred significant exploration/research costs to map the entirety of the Tasmanian basin

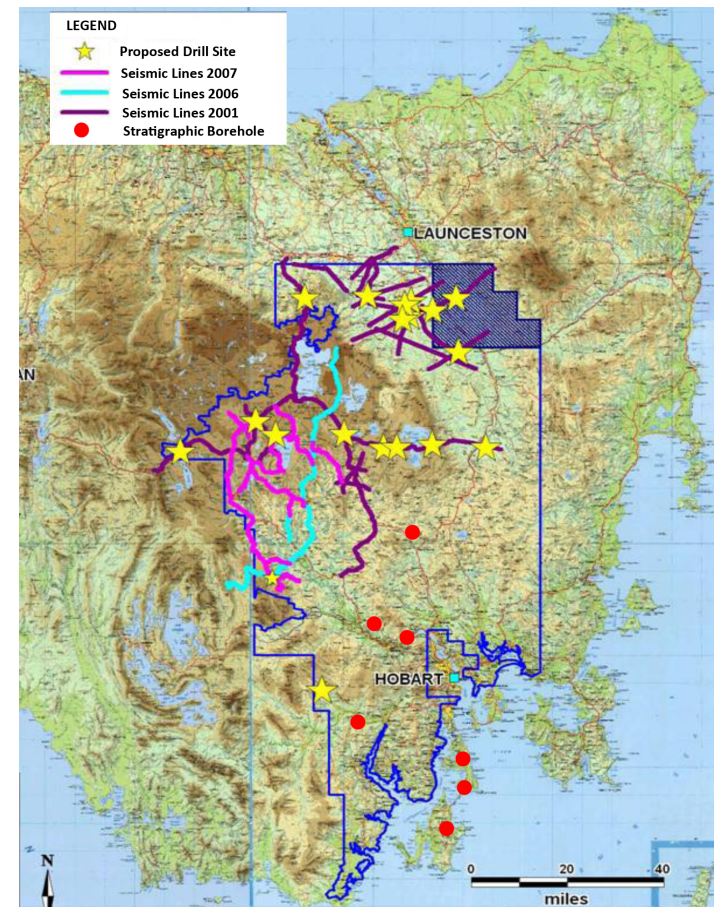
SPECIAL EXPLORATION LICENSE SEL 13/1998

Issued: 1999

30,356km²

Expired: 2009

- \$50 million invested
- 1,350 line kilometers of 2D seismic (on and off-shore)
- Completion of 7 Stratigraphic Boreholes
- Exhaustive gravity surveys covering 4,345km²
- 10 years of aeromagnetic & ground based magnetic surveys
- Discovery of three previously unknown petroleum systems
- Discovery of at least 12 previously unknown, significant, potential petroleum bearing structures
- Identification of at least 19 drill targets
- Discovery of potential for Coal Bed Methane
- 17 ½” wide production-quality drill hole completed to 768 feet
- Oil & Gas definitely generated on-shore Tasmania



Project: Data



Stratigraphic Drill Hole Test Results

Borehole	Depth (mKB)	Hydrocarbon Indications	Formation at Total Depth	Age
Gilgal-1	51	Shallow Gas	Abels Bay	Late Permian
Shittim-1	1,751	Methane 31% Ethane 2.12% Traces C3-C8 Helium up to 4.8% Flowed, Flared and Sampled.	Phyllite and Quartzite	Proterozoic
Jericho-1	640	Methane 10% Ethane 1.26% Traces C3-C6 Helium Detected	Bundella Fm	Permian
Lonnavale-1	557	Methane 1.8% Ethane 0.35% Traces C3-C6	Ferntree Fm	Permian
Pelham-1	503	Methane 0.1%	Bundella Fm	Permian
Hunterston-1	Precollar (336) 1,324	Methane 30% and Ethane Traces C3-C6 Helium >1%	Dolomitic Siltstone	Permian And Proterozoic
Bridgewater-1	252	No Sampling Completed	Ferntree Fm	Permian

All holes were drilled with diamond core for stratigraphic testing. Gas % corrected for air, N and CO₂

Expenditures by Category

Expenditure	Total
Geology	\$641,545.64
Geochemistry	\$9,652.00
Geophysics Air	\$6,394.45
Geophysics Ground	\$10,887,499.79
Feasibility Studies	\$540,643.85
Rehabilitation	\$30,675.00
Drilling	\$13,964,985.80
Gridding	\$174,931.90
Land Access	\$56,038.16
Admin	\$4,434,843.05
Other	\$20,104,446.36
Total	\$50,851,656.00

Project: Prior Capital Raises



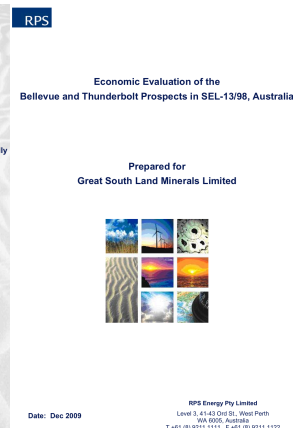
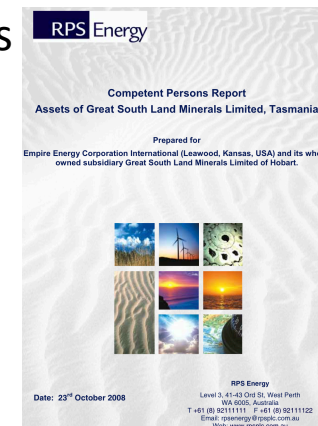
Date	Funding Source	Sum	Terms	Funding Completed	Explanation
1981 - 1998	Various Private Placements	AUD\$9,360,827	Private investor subscriptions - various	YES	
1998 - 2002	Various Private Placements	AUD\$5,468,625	Private investor subscriptions - various	YES	44,735,040 shares GSLM
2003	Share Issuance	AUD\$6,505,409	5,000,000 ordinary shares @ AUD\$1.00/share issued by GSLM pursuant to S718 Corporations Act 2001 (Australia)	YES	Take up of shares, offer information statement & bonus share issue to existing shareholders
2004 - 2005	Various Private Placements	AUD\$539,139	Private investor subscriptions – 20/20 Rule	YES	SEL 13/98 renewal period. Merger with Empire Energy Corporation International June 2005.
2004	Royal Dutch Shell	N/A	N/A	NO	Former Shell employees working for GSLM attempted to orchestrate a hostile takeover, ultimately failing.
2005	Completion of Acquisition of GSLM by Empire	AUD \$17,800,000	Recognition of prior & acquisition costs and meeting SEL13/98 license conditions.	YES	June 15, 2005
2006	Issuance of Floating Rate Notes	AUD\$6,022,137	Empire instruments, secured via Purchase Agreement with Wind City	YES	Empire to Finance GSLM exploration activities
2007 - 2010	Advances by Empire	AUD \$10,303,863	Loans to GSLM	YES	Advances funded through various subscriptions to Empire Energy Common Stock (USA)
2008	SmartWin (SinoPec - China)	Initial: USD\$5 million Total: USD\$50 million	\$45 million for 45% Equity Joint Venture Position	PARTIALLY	SmartWin advanced only \$3.5 million and subsequently defaulted on the contractual terms of the finance agreement.
2010	Rights Offering	USD\$9.5 million	Existing shareholders offered exclusive ability to purchase additional shares at a discounted \$0.07/share price	PARTIALLY	Upon SEC issuance of effectiveness of the rights offering the stock price had fallen below the subscription price of \$0.07.
2010	ARAMCO	USD\$200 million	\$200 million debt instrument 70/30 Joint Venture Partnership with ARAMCO covering all expenses	NO	Intermediary source failed to properly disclose his inability to conduct business within the USA.

Project: Economic Evaluation



Founded in 1972, RPS is one of the world's leading suppliers of independent oil and gas evaluations. Their more than 4,500 global employees provide formal reserves reports, independent reporting, and Competent Persons Reporting. Their annual portfolio includes well over 1,000 projects, in over 100 countries, for more than 300 clients. The Company is listed on the London Stock Exchange [RPS] and is a constituent of the FTSE 250 Index. Last year RPS reported £444 million in revenue.

- In 2007 Empire/GSLM Hired RPS Energy to prepare both a Competent Persons Report and an Economic Evaluation of the Companies' discovered structures.
- On October 23, 2008, after more than a year validating GSLM's data and working with the Company's geologists on the ground in Tasmania RPS Issued a Competent Person Report.
- Their report dictates that the undiscovered prospective oil and gas resource contained within the dome structures identified by GSLM, within the Company's licensed area bears 668 million barrels.
- Their Economic Evaluation was issued in December 2009 and values the Company's two largest and most prospective structures, "Bellevue" and "Thunderbolt" at USD\$3.96billion.



Project: Economic Evaluation Data



Prospect	Gross Prospective Resources Oil				Risk Factor	Operator
	Low Estimate	Best Estimate	High Estimate	Mean Estimate	COS%	
Bellevue Upper Unit	38	151	484	220	2.0	GSLM
Bellevue Lower Unit	24	95	307	139	2.0	GSLM
Bracknell Dome	3	18	90	37	1.2	GSLM
Butlers Rise	2	14	63	25	0.77	GSLM
Interlaken	2	10	40	17	0.47	GSLM
Cressy	3	12	48	21	1.2	GSLM
Hummocky Hills	5	30	138	58	1.2	GSLM
Thunderbolt	12	53	198	88	0.72	GSLM
Macquarie River	3.52	13.1	42.4	19.7	0.58	GSLM
Nile River	3.52	13.1	42.4	19.7	0.81	GSLM
Quamby	0.405	1.52	4.95	2.28	0.63	GSLM
Steppes	1.96	7.39	24	11.1	1.3	GSLM
Stockwell	2	7.4	23.6	11	0.75	GSLM

Source: RPS Energy | GSL-1224

Gross Prospective Resources, in millions of barrels

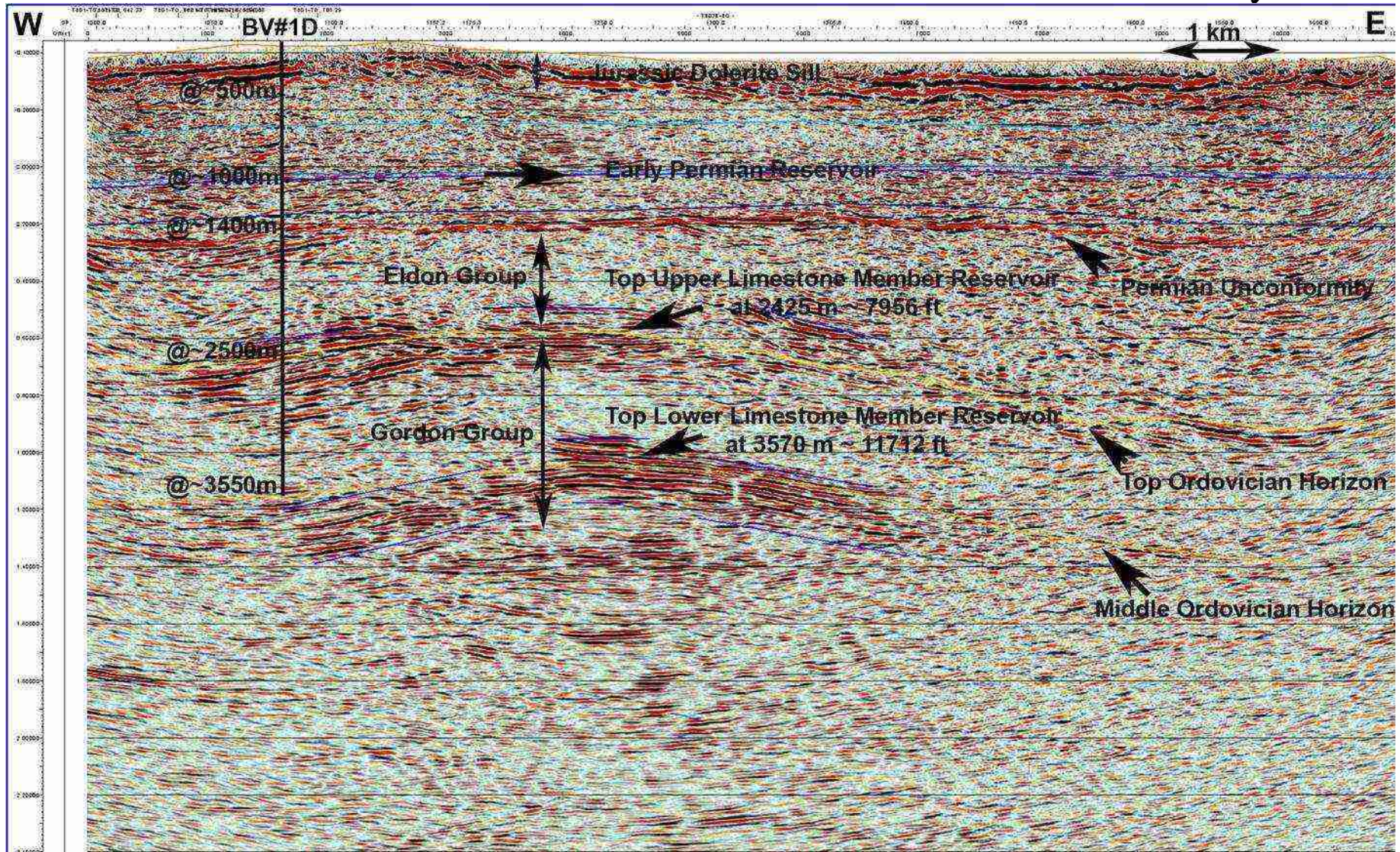
Chance of Success (COS): Chance or probability of discovering hydrocarbons in sufficient quantity for them to be tested to the surface.

Project: “Bellevue”



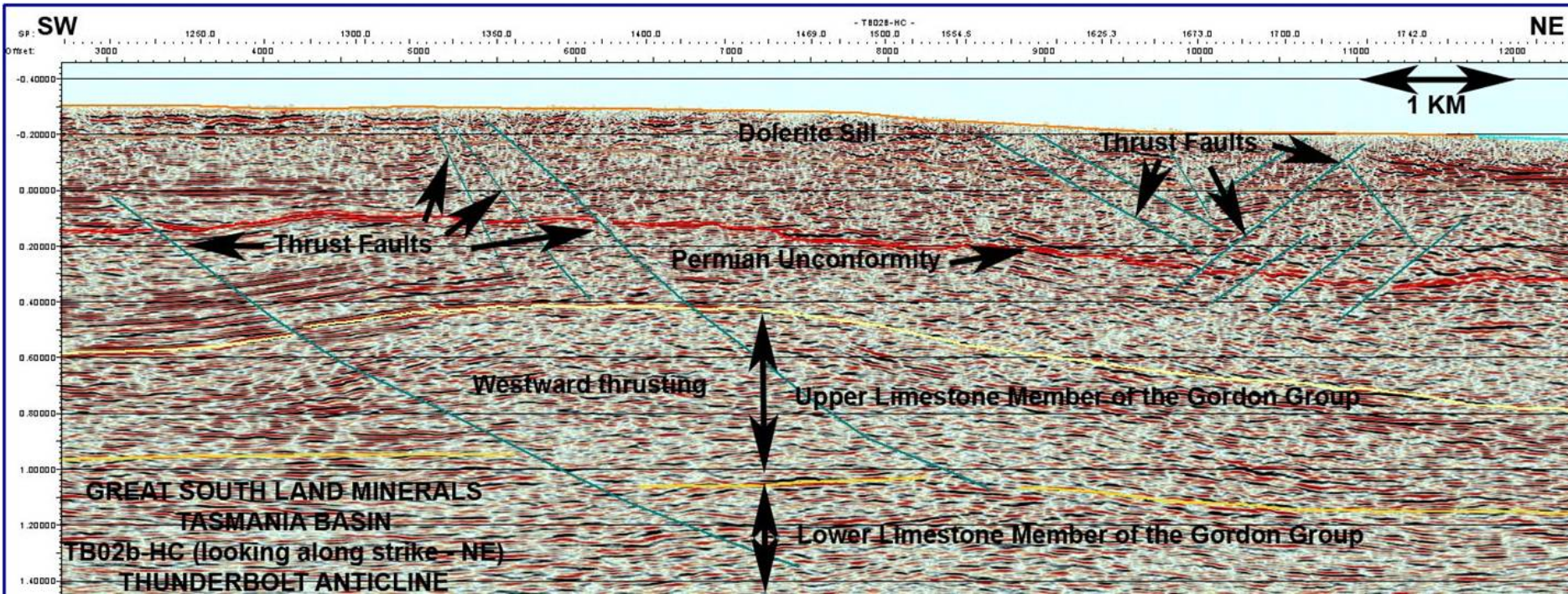
Hunt Energy Rig 3 Drilling at GSLM's “Bellevue” Drill Site - 2008

Project: "Bellevue"



Seismic line TB02b-BQ with stratigraphic and structural interpretations

Project: “Thunderbolt”



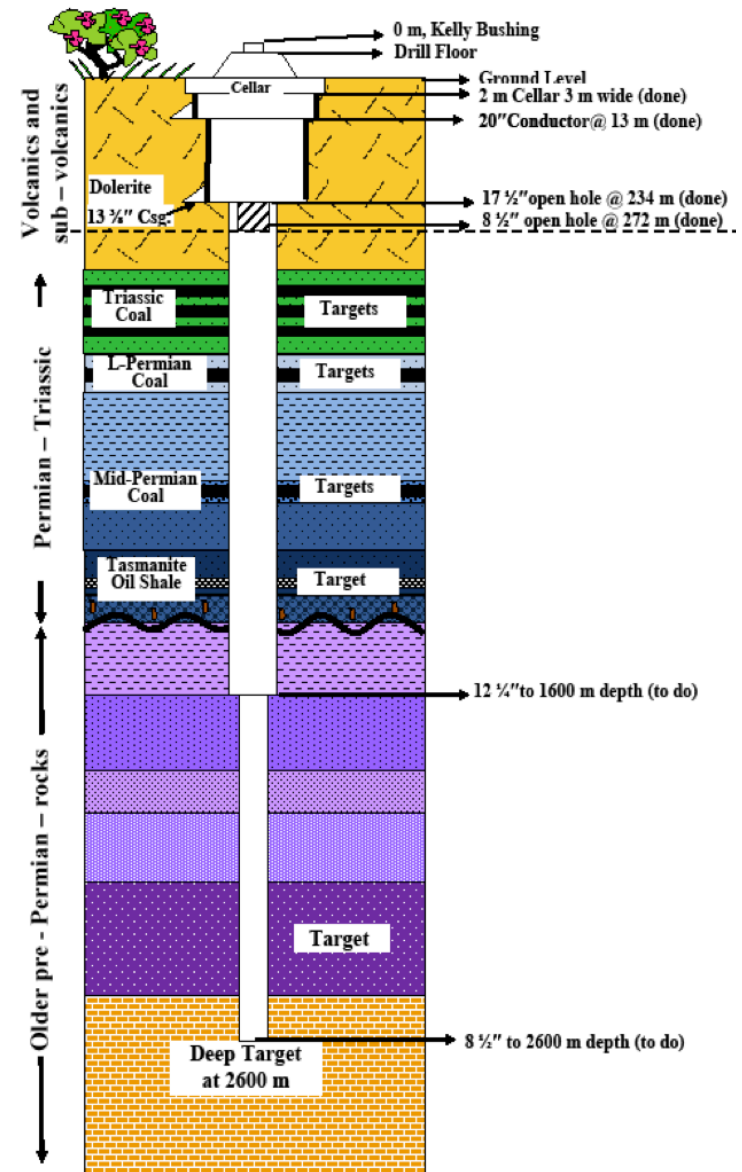
Seismic line TB02b-HC with stratigraphic and structural interpretations

Project: Next Steps, Short-term

Resume Drilling at “Bellevue”

- A production-quality drill hole measuring 17 ½ inches wide and running 768 feet deep already exists here
- According to the Company’s geological research and lodged drilling program, “Bellevue’s” 1st petroleum target is believed to be less than 984 feet away

With a drilling team progressing approximately 200 feet per day, the Company could reach its first expected payzone as soon as five days after drilling resumes

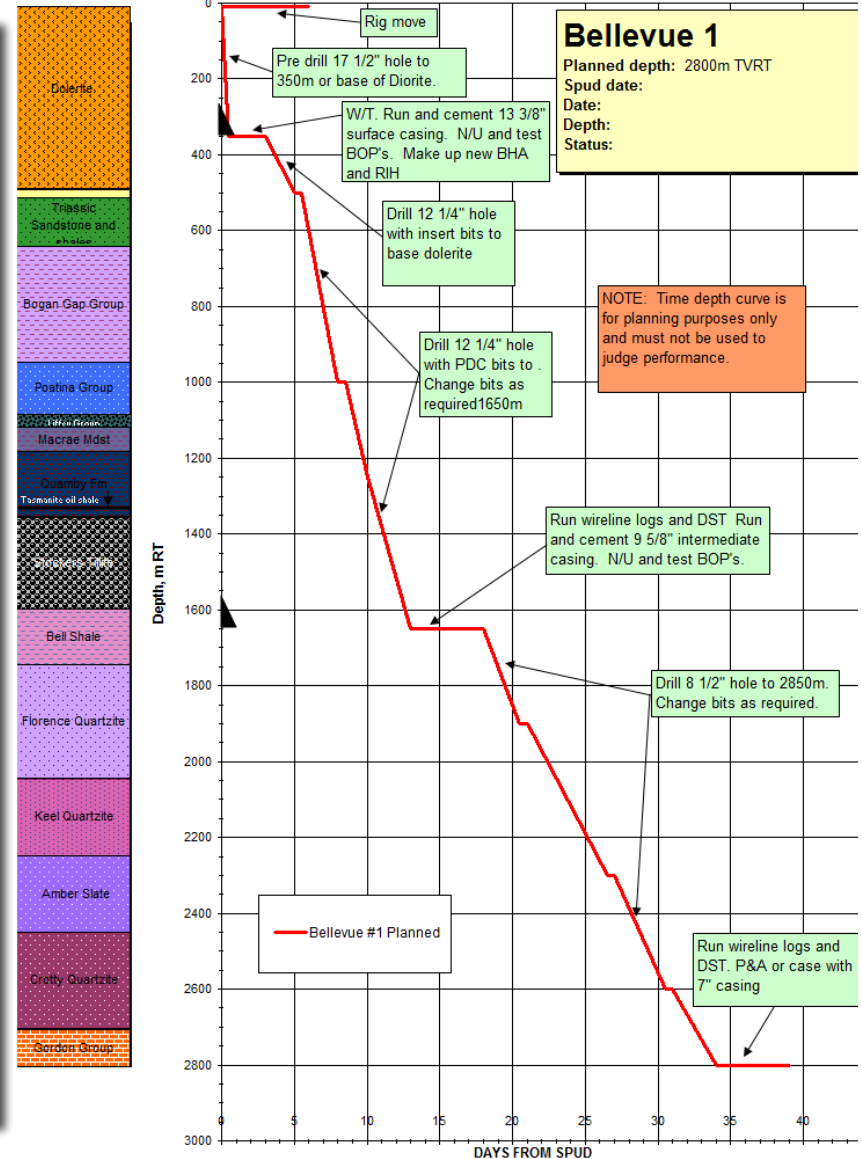


Project: Drilling Program



DRILLING PROCEDURES OVERVIEW

- ✓ Scout, Peg, Survey and Construct Location
- ✓ Move Rig On-Site
- ✓ Set Conductor
- ✓ Pre-Drill 17½" Surface Hole to 350M w/in Dolerite
- ✓ Clean Out 17½" Hole
- ❑ Run & Cement 13⅜" Surface Casing
- ❑ Nipple Up Casing Head and BOP
- ❑ Drill 12¼" Hole to Dolerite Base
- ❑ Run 9⅜" Casing (350M-1650M)
- ❑ Drill 8½" Hole (1650M-2850M)
- ❑ Run 7" Casing



Please Note: Drilling program is for planning purposes and may be subject to change

Project: Drilling Program Montage



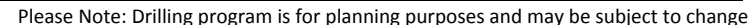
Surface and Intermediate Depths

Mt MD (RT)	Potential Targets	LITHO-LOGY	WELL SCHEMATIC	CASING/ WELLHEAD	CEMENTATION	DRILLING FLUID	EVALUATION	WELL DATA	PROVISIONAL BIT PROGRAM	BHA Data	FLOW RATE	GENERAL COMMENTS
250		Dolerite	17 1/2" Hole 200m 350m	13 3/8" SURFACE CASING 13 3/8" csg 0 - 350m (approx) 56lb/ft K55 BTC (Not confirmed) Two joint shoe track. 347m Air drill surface hole as deep as possible or until Hornsfels unit	SURFACE CASING Lead to surface: 30% excess, Wt 11.8 ppg, liquid additives Tail to 120m above shoe: 30% excess. Wt 15.8 ppg. Displace with mud	SURFACE HOLE Air drill to approx 350m Displace with mud prior to moving mineral rig off location Use Gel spud mud to clean out hole prior to running casing.	SURFACE HOLE Gas detector and mudlogging unit may be run IF REQUIRED	20" Conductor set 10-15m below cellar floor. in top of the Dolerite	10m - 350m 17 1/2" Hammer bits as required	Air drilling BHA	AIR DRILL	This will be one of the first oil/gas exploration well drilled onshore Tasmania and therefore all personnel must be alert for possible problem at all times. Pit volumes MUST be closely monitored and any anomalies flow checked. Gas detectors MUST be operational during ALL drilling and circulating Crew competency All personnel working for GSLM must be competent, qualified and trained in their job. No person should undertake any job/task for which they are not trained.
500		Unit 2	12 1/4" Hole	INTERMEDIATE CASING 0m - 1650m 9 5/8" 36# K55 BTC Make up casing to the triangle. Two joint shoe track. 12 1/4" 36# K55 BTC marker joints to be run no more than 15m above pay zones more than 75m apart. Set casing shoe 50m into Bell Shale at approximately 1650m.	INTERMEDIATE HOLE Lead from 120m above shoe or 65m above hydrocarbons to 150m inside 13 3/8 casing shoe. Wt 11.8 ppg, liquid additives Tail to 120m above shoe or 65m above any hydrocarbons. Wt 15.6 ppg, liquid additives Cement excess 10% over caliper or 20% over theoretical if caliper not available Do not over displace any job by more than half the shoe track volume Displace cement with mud Cementing contractor will provide detailed cement program prior to job.	INTERMEDIATE HOLE 3-4% KCl-Polymer Mud weight 8.8 ppg 9.0 ppg PV ALAP, YP > 10lbs/sqft API Fluid loss < 7cc/s pH 8.5 - 9, PHPA may be added if required Mud properties should be adjusted as indicated by hole condition Any down hole losses should be treated with LCM's as required via periodical sweeps or direct additions. Reuse sump water where available Pit volumes must be closely monitored at all times and any anomalies flow checked See mud program for more detail.	INTERMEDIATE HOLE <u>Mudlogging</u> - Samples every 3 meters or less frequently if required due to fast ROP. Wireline Logs: Run 1: BHC-DLL-MSFL-GR-Cal-SP FDC-CNL Run 2: CST <u>Drill Stem Tests</u> Post logging, inflate straddle DST's will be run to evaluate shows	INTERMEDIATE HOLE Test BOP's to 2000 psi Perform LOT Totco surveys every 100m. Min LOT for 30bbl Kick Tolerance = 13.1ppg EMW Expected press. (ppg): Pr grad of 8.6 ppg EMW. expected. Max surf pr = 1825 psi (assumes GTS from 16500m)	350-Base Dolerite NB#1 12 1/4" insert bit IADC 537, 3 x 18 Jets Base Dolerite - 1300m NB#3 12 1/4" PDC Bit 5 blade 16mm cutters 5 x 18 jets 1300m - 1650m NB#5 12 1/4" PDC bit 6 blade 16/13mm cutters 5 x 18 jets	350m - 500m Slick Bit, 3x8DC, 20x6 1/2DC 500m - 1650m Semi Packed Bit, 12 1/4" NBS, 6 1/2" Mud motor 12 1/4" Stabiliser 2 x 8" DC's 18 x 6 1/2" DC's 6 3/4" Drilling Jars 2 x 6 1/2" DC's 6 x HWDP	350m - 1650m 500 - 650 gpm	Rig "Fit for Purpose" The rig shall be inspected by a third party inspector and signed off as being fit for purpose PRIOR TO SPUD. Planned and preventative maintenance systems will be used to ensure the rig remains fit for purpose for the duration of the program. If the rig is deemed at any time to not be in a safe condition operations will be suspended until the problem is resolved. The rig will be inspected by a third party inspector every 6 months after operations commence The drilling contractors operating procedures and systems will also be inspected.
750		Bogan Gap										
1000		Springmount fldst										
1250		Poatina Group										
		Golden Valley Gp										
1500		Quamby Fm Tasmanian Oil Shale	1500m 1650m									

Please Note: Drilling program is for planning purposes and may be subject to change

EMPIRE
Energy

Production Depths



Project: Drilling Program Details



Drill Bit and Hydraulics Summary

Bit Size	17 1/2"	12 1/4"	12 1/4"	12 1/4"	8 1/2"	8 1/2"	8 1/2"	8 1/2"
Type	1.1.7	5.3.7	5 blade	6 Blade	5 Blade	6 blade	8 Blade	8 blade
Designation	Tooth	Insert	PDC	PDC	PDC	PDC	PDC	PDC
Depth In	350	350	500	1300	1650	1900	2200	2500
Depth Out	350	500	1300	1650	1900	2200	2500	2800
Distance	0	150	800	300	250	300	300	300
ROP (m/hr)	Cleanout	2	9	5	4	3	3	3
RPM	120	50	70-120	40-70	40-70	60-100	60-100	60-100
WOB (klb)	0-2	35-50	5-30	10-35	30-50	10-35	10-35	10-35
BHA Type	Slick	Slick	Semi-packed	Semi-packed	Packed	Packed	Packed	Packed
Motor	No	No	Yes (?)	Yes (?)	Yes (?)	6 1/2"	6 1/2"	6 1/2"
Nozzles	3x26	3x18	5 x 18	5 x 18	3 x 18	5 x 12	5 x 12	5 x 12
Pump gpm	750	650	600	600	600	350	350	350

Casing Details Summary

Casing String	Surface	Intermediate	Production	Production	Production
Hole size (in)	17 1/2	12 1/4	8 1/2	8 1/2	8 1/2
Casing size (in)	13 3/8	9-5/8	7	7	7
Top Depth	0	0	0	565	2040
Bottom Depth	350	1650	565	2040	2850
Grade	K55	K55	K55	K55	K55
Weight (lb./ft)	54.5	36	26	23	26
Connection	BTC	BTC	BTC	BTC	BTC
Nominal Wall (in)	0.760	0.352	0.362	0.317	0.362
Inside diameter (in)	12.615	8.921	6.276	6.366	6.276
Drift Diameter (in)	12.459	8.765	6.151	6.241	6.151
Capacity (bbl/ft)	0.1545	0.0773	0.0382	0.0394	0.0382
Coupling OD (in)	14.375	10.625	7.656	7.656	7.656
Make up	To base of triangle	To base of triangle	To base of triangle	To base of triangle	To base of triangle
Float Equip	Halliburton	Halliburton			Halliburton
Float Shoe*	Non Rotating	Non Rotating			Standard
Float Collar*	Non Rotating	Non Rotating			Standard
Shoe Track Length	2 joint	2 joint			1 joint
Threadlock	Shoe Track	Shoe Track			Shoe Track
Plugs	PDC drillable	PDC drillable			Standard

Well Data Summary

Well Name	Bellevue 1
Block	SEL 13-98
Location	Tasmania Basin
Grid Location Co-ordinates – (AGD 66, Zone 55)	Easting 465,660 mE Northing 5,338,904mN
Well Type	Oil / Gas Exploration
Ground Level (above sea level)	1070m (Preliminary)
Total Depth (BRT)	2800m
RTE (above ground level)	5.0m
Drilling Rig	Rig #3
Mineral Rig Drilling Contractor	Gerald Spaulding / Foremost DR24
Oil Rig Drilling Contractor / Rig	Hunt Energy / Rig 3
Well Objectives	Evaluation of the hydrocarbon bearing potential Bellevue structure.
17-1/2" Hole / 13 3/8" Surface Casing	350m (drilled by mineral rig) / 347m (run by oil rig)
12 1/4" Hole / 9 5/8" Intermediate Casing	1650m / 1797m (Oil Rig)
8 1/2" Hole / 7" Production Casing	2800m / 2597m (if required) (Oil rig)
Water Source	Freshwater quarry lake

Project: Next Steps, Mid-term



Complete Drilling and Testing of “Bellevue” to 2,850 Meters

Complete Drilling and Testing of “Thunderbolt” to 2,600 Meters

Recommence Ongoing Seismic Program

Prepare Early Field Development

Continue Exploration Drilling of Remaining Prospective Structures

Obtain Coal Bed Methane License

Renew Licenses and Obtain Production Licenses as Appropriate

Initial Capital Raise – \$200 million

- Debt
 - Low double-digit coupon rate
 - Convertible to Equity Stake (with 20% Market Discount @ Conversion)
 - Equity Investment
 - Or Some Combination
 - Additional Terms to be Negotiated
-
- Staged Drawdown Tranches based on Milestone Achievements
 - First Tranche not less than \$25 million
-
- Willing to Negotiate Profit Sharing Terms to Commence No Sooner than Six Months after Initial Capital Raise

Finance: Intended Use



Initial \$25 million Tranche

Expense	Estimated
Completion of Bellevue	\$6,231,000
Completion of Thunderbolt	\$5,019,000
Mobilization/ Demobilization	\$1,500,000
GEFCO SpeedStar 1100 Rig and Equipment	\$8,000,000
<i>Sub Total</i>	<i>\$20,250,000</i>
10% Contingency	\$2,025,000
Continued Seismic Program	\$1,125,000
Core Office & Analytics	\$1,125,000
Grand Total	\$25,000,000

Remaining \$175 million

Expense
2 Years of Operations
Drilling Additional Targets
Drilling Additional Production Wells
Ongoing Seismic Program
Acceleration of Production
Wellhead Refinery Construction
Establishment of Physical Distribution Chain
Strategic Acquisitions

David Villarreal, Jr. – Chairman and Director

Mr. Villarreal of Pasadena, California was appointed as Chairman and Director of Empire in 2010. He was appointed to be a director, President, CEO and CFO of Grand Monarch Holdings beginning August 13, 2009. Mr. Villarreal has been the Chairman of American Union Financial Services, Inc. (*"AUFIS"*) since he founded it in April 2004. AUFIS is a national financial service company providing comprehensive financial solutions primarily to organized labor. From April 2002 to December 2005 he was the COO for American Residential Funding, Inc. Also, since 2000, Mr. Villarreal has been President of Bravorealty.com, an online real estate transactional company designed for real estate professionals. Between 1998 and 2000, he was President and CEO of Solomon Trust Foundation, a philanthropic charitable organization providing direct financial assistance to low and moderate income families to facilitate home ownership opportunities. Mr. Villarreal attended California State University Los Angeles where he studied Business Administration and was a 1978 Trade Union Fellow at Harvard University - Graduate School of Business and John F. Kennedy School of Government.

Malcolm Bendall – Director & CEO

Mr. Malcolm Bendall of Hobart, Tasmania was a founding director of Great South Land Minerals Limited (GSLM) and was appointed CEO of Empire Energy on June 4, 2004. He has been involved in organizations investigating the viability of petroleum resources in Special Exploration License 13/98 since 1977. Mr. Bendall has worked as a mine manager and drill supervisor and has been published in four international petroleum and chemistry journals. He is a fellow of the Institute of Company Directors, Tasmania and was Tasmanian Businessman of the year in 1989.

John Garrison – Director & CEO

Mr. John Garrison of Leawood, Kansas has been a director of Empire Energy since April 1999. Mr. Garrison is a certified public accountant with over thirty years of experience in accounting, auditing and financial management. He was CFO of ICOP Digital, Inc., a publicly traded technology company from 2004 until June 2007. He served as corporate secretary, director and chief accounting officer of Infinity, Inc., a publicly traded oilfield service and oil and gas exploration and development company from April 1995 to August 1999. He was a director of Quest Resource Corporation, a publicly traded energy company from 1999 until March 2010. He has been involved in an active practice of public accountancy since 1976. Mr. Garrison received a degree in business administration and accounting from Kansas State University in 1974.

Dr. Clive Burrett – Director and Chief Geologist

Dr. Clive Burrett of Hobart, Tasmania, was appointed to the board of directors in October 2005. Dr. Burrett was a founding member of the Board of Directors of Great South Land Minerals Limited. Dr. Burrett received his Bachelor of Science with honors from the University of London in 1970, and a PhD from the University of Tasmania in 1978. He was a Professor of Geology in the School of Earth Sciences in the University of Tasmania. He previously served as Chairman of the Department of Geology from 1998 to 2002. He has published over 100 scientific papers and edited the standard volume on the “Geology of Tasmania.” He has also supervised many graduate studies focusing on basin evolution in Tasmania and Asia. Dr. Burrett has consulted on applied aspects of basin evolution, petroleum, lead and zinc deposits to companies such as Shell, CRA, Oxiana and BHP in Australia, Oman, Laos, China and Thailand.

Tad Ballantyne – Director

Mr. Tad Ballantyne of Belgium, Wisconsin was appointed as an independent member of the board of directors in October 2005 and served as President of a former Empire Energy subsidiary Pacific Rim since March 2006. He has been CEO of Hoopeston Foods, Inc. since March of 2004, is a director and chairman of the audit committee of Life Partners Holdings, Inc., and is an officer and director of several private companies including BR Industries, Inc, Hoopeston Foods, Inc., L.C. Thomson Inc., Jilin Jimei Foods, Ltd., Pacific Rim, and other companies engaged in manufacturing and food processing industries as well as real estate acquisition. During the last 15 years, Mr. Ballantyne has been, on a global basis, in the business of acquiring and operating troubled companies or assets being divested by public and private companies. In addition, he has been both an officer and director of a public company, Amacan Resources Corporation, previously engaged in the oil and gas business on the production and refining side. He holds a Bachelor of Arts degree in business management from the University of Wisconsin.

John Essmyer – Director

Mr. John Essmyer of South Orange, New Jersey joined the board as a director in 2010. He is an accomplished inventor and entrepreneur with more than thirty years experience in developing, manufacturing, and marketing his own designs for equipment and materials for the health and personal care markets. In 1982 he founded Alternative Design Systems Inc. (ADS). ADS focused on numerous unique products invented or extended by Mr. Essmyer, which were designed, tested, and moved through the FDA’s 510K approval system. Of particular note, was Mr. Essmyer and the Company’s development of three key patents (#4684558, #4706680, #5622168) for a groundbreaking hydrogel technology. Johnson & Johnson as well as Becton Dickinson are currently using this and some of Mr. Essmyer’s other innovations.

William Keating– Director

Mr. William Keating of Melbourne, Australia was appointed as director in 2010. He maintains a diverse wealth of experience in financial management and business development with unique familiarity of the energy industry. He commenced his professional career in 1981 as an auditing specialist at Price Waterhouse Coopers. From there, Mr. Keating spent nine years working for Royal Dutch Shell in a corporate accounting role and then later switching to downstream retail management for the oil company. He then spent two years working at AMCOR Limited in a national sales role followed by another two years in business development at Ernst & Young. Since 2000, Mr. Keating has worked as a management consultant specializing in corporate recovery and business development for various consultancies and companies worldwide. Most recently including two year long roles as CEO for manufacturing businesses in Australia and New Zealand and for an autonomous software development company in the United Kingdom, Australia and the USA.

James Leach – Director

Mr. James Leach of Newport, Rhode Island was appointed to the board as a director in 2010. He currently serves as the Senior Managing Director of National Trust, LCC a subsidiary of the Leach Family Trust, one of New England's largest real estate developers with over 2.5 million square feet currently under development. Since his recognition in 1997 by the Environmental Protection Agency (EPA) as a pioneer in the reuse of Superfund Sites his ongoing work has been adopted by EPA and currently serves as the nationwide model for the Federal agency's billion-dollar Superfund Program. For nearly two decades, Mr. Leach has imparted corporate guidance to a wide array of companies. At present, he is serving his 18th year on the board of The Oster Group, a privately owned investment banking operation specializing in providing capital and business management to emerging companies and his 6th year on the board of Kenney Manufacturing Company, a leading manufacturer and distributor of household products established in 1914 and among Rhode Island's largest employers. Mr. Leach graduated from Nasson College in 1983 with a Bachelors of Science degree.