

TOP 20 ACCOMPLISHMENTS

1. Great South Land Minerals and its predecessors have invested over AU\$58million to explore for oil and gas in Tasmania.
2. Current valuation of Great South Land Minerals has been estimated at US\$3.3billion – based on investment, research and value of undiscovered prospective oil and gas resources in Tasmania. This valuation is based on reports by leading Australian and international consultants using, industry recognized Petroleum Resources Management System.
3. Great South Land Minerals met all the requirements set by Mineral Resources Tasmania associated with Special Exploration Licence 13/1998 which the company held for 10 years prior to the issue of current Exploration Licence 14/2009.
4. Great South Land Minerals has discovered 12 prospective oil & gas bearing structures that have been independently verified by leading, independent, industry experts.
5. Great South Land Minerals has identified at least two petroleum systems in the Tasmania Basin which have been confirmed by a federally funded ARC grant of AU\$250,000 to the University of Tasmania and by leading industry consultants.
6. Great South Land Minerals successfully imported Tasmania's first oil & gas exploration rig to drill the first hole at the Bellevue #1 site where a 272m pre-collar hole was already in place.
7. Throughout all Great South Land Minerals' activities, investigation and research over the years, the company has assembled a great, positive and active team to utilize individual experiences in achieving exploration goals.
8. Great South Land Minerals is the first organization to acquire a significant amount of 2D seismic data within the Tasmania Basin – from surveys totaling 1,149 linear kilometres.

9. Following a requirement of the initial licence issue (SEL13/98) Empire Energy, as a parent company of Great South Land Minerals, listed on the NASDAQ and currently has more than 3,500 shareholders around the world.
10. Great South Land Minerals has drilled seven stratigraphic holes across Tasmania to discover important geological information about the Tasmania Basin. The combined total depth of the seven drill holes is approximately 5,450kms and two of these holes reached the Precambrian basement.
11. Great South Land Minerals has carried out extensive gravity and magnetic surveys over large areas of the Tasmania Basin providing much useful geological information for Tasmania.
12. Great South Land Minerals created the first 3D model of gravity / magnetic draped over 3D topography.
13. Independent oil and gas industry consultants support Great South Land Minerals' calculations, which indicate 'undiscovered prospective' petroleum within the structures discovered by GSLM, of 668million barrels.
14. Great South Land Minerals has contributed significantly to the gathering of statewide stratigraphical, geological, geochemical, and geophysical information for the Tasmanian State database.
15. Fifteen Honours students, three PhD researchers and one postdoctoral researcher have been academically and financially supported by Great South Land Minerals over the past fifteen years.
16. More than 30 publications have been generated and published by representatives of Great South Land Minerals, including 18 theses and 12 papers.
17. Over the years, Great South Land Minerals has generated many business opportunities and jobs for Tasmanians.
18. Great South Land Minerals is responsible for the first flaring of gas from the Tasmania Basin.
19. Great South Land Minerals has completed the first integrated East-West and North-South seismic sections across the Tasmania Basin from seismic data acquired over the past 10 years.
20. Great South Land Minerals has prepared pre-collar hole and drilling pad sites at both the Bellevue and Stockwell structures to enable further drilling with an exploration drill rig.