



**Great South Land**  
Minerals Limited

Great South Land Minerals Limited ABN 54 068 650 386

Complete Application submitted to  
Mineral Resources Tasmania  
11 March 2011

**APPLICATION FOR OIL & GAS  
WITHIN PART OF ERA 791  
(AREA D 11,927 km<sup>2</sup>)**

**11<sup>th</sup> March 2011**





# **Great South Land Minerals Exploration Licence Application**

## **Area D ~ 11,927 km<sup>2</sup>**

### **List of Contents**

1. Application cover letter & cheque
2. Application cover and contents
3. Application Form (MRT Exploration Licence Form)
4. Attachment A 1 - 2 \_Area Map
  1. Area D = ~ 11,927 km<sup>2</sup>
  2. ERA 791 Category 4 Advertised Area
  3. Area D showing prospective areas as defined by RPS Energy (2008)
5. Attachment B 1 - 9 \_ Technical Resources and Evidence
  1. GSLM Staff
  2. GSLM Main External Consultants
  3. David Dunsby (Thylacine Drilling) – Letter of availability to GSLM
  4. Terrex Seismic - Letter of availability to GSLM
  5. RPS Energy – Letter of availability to GSLM
  6. Pectil Engineering – Letter of availability to GSLM
  7. Phillip Simpson – Letter of availability to Empire / GSLM
  8. Bartel Consulting – Letter of availability to GSLM
  9. Alan Barnett – Letter of availability to GSLM
6. Attachment C 1 - 15 \_ Financial Evidence
  1. Empire Energy Press Release: Hunter-Wise \$200M Capital Raise – Dated 9 Dec 2010
  2. GSLM Financial Report for Year Ending 31 December 2008
  3. GSLM 2009 (unaudited accounts) – net assets greater than \$50 million
  4. Empire Energy /GSLM Due Diligence Report January 2011
  5. RPS Report (Oct 2008) - Assets of Great South Land Minerals Ltd
  6. RPS Report (Dec 2009) – Economic Evaluation of Bellevue and Thunderbolt Prospects
  7. WHK Denison Letter Supporting Financial Capacity of GSLM (\$3.3 billion)

8. Letter from Empire Energy stating terms for repayment of AU25M loan
9. Email of Changed Expenditure Requirements - Therese Taylor 28 September 2009
10. Email of minimum expenditure - Therese Taylor 23 September 2009
11. Executive Summary & Investor Presentation – Hunter Wise Financial Group
12. Empire Energy Investor Presentation – January 2011
13. Financial Projections – February 2011
14. Due Diligence Addendum – Prepared for Hunter Wise Companies – Jan 2011
15. Oil and Gas facilities

7 Attachment D 1 - 3\_ Public Liability

1. Logan Group Insurance copy of Business Insurance Public Liability paid premium
2. CGU Business Insurance Certificate of Insurance for Public Liability
3. Logan Group Insurance Business Insurance Certificate of Insurance

8 Attachment E\_ Aims and Exploration Philosophy & Environmental Management

9 Attachment F 1 - 13\_ Budget

1. GSLM - Exploration Plan with including summary sheets of the 10 structures.
2. GSLM - Exploration Budget Plan
3. Minimum Expenditure
4. Bracknell#1 – work program and surveys already undertaken over structure
5. Butlers Rise#1– work program and surveys already undertaken over structure
6. Interlaken #1– work program and surveys already undertaken over structure
7. Cressy #1– work program and surveys already undertaken over structure
8. Stockwell#1 – work program and surveys already undertaken over structure
9. Hummocky #1– work program and surveys already undertaken over structure
10. Macquarie #1– work program and surveys already undertaken over structure
11. Nile River#1– work program and surveys already undertaken over structure
12. Quamby #1– work program and surveys already undertaken over structure
13. Steppes #1– work program and surveys already undertaken over structure

10 Attachment G\_ GSLM SEL13/98 Final Report September 2009

11 Attachment H\_ Summary of proposed exploration program for public distribution

12 Attachment I\_ Certificate of Registration on Conversion to a Public Company

13 Attachment J\_ Certificate of Currency, Public Liability Insurance (Refer D 1-3)

14 Attachment K\_ ASIC Extract, Company Search, GSLM



11 March 2011

Mineral Resources Tasmania  
PO BOX 56  
ROSNY PARK . TAS 7018

**Attention: Director of Mines**

Dear Sir,

**RE: Exploration Licence Application – Partial of ERA791 for Central Highlands, Northern Midlands, Southern Midlands, Derwent Valley, Huon Valley and Meander Valley Tasmania.  
Approximate area being 11,927km<sup>2</sup> - Application D**

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Enclosed herein, is Great South Land Minerals Limited (GSLM) Exploration Licence Application for category 4 minerals (*Petroleum products except oil shale*) over an approximate area comprising 11,927km<sup>2</sup> encompassing parts of Central Highlands, Northern Midlands, Southern Midlands, Derwent Valley, Huon Valley, Meander Valley Tasmania, which fall within the advertised release area 791.

GSLM previously explored in this area under Special Exploration Licence (SEL) 13/98 in which 10 significant structures have been identified. As part of the former SEL 13/98 program, GSLM completed the majority of permitting investigations in preparation for the drilling. Landowner agreements, tracks and site works have already been established and work programs already done in preparation for the drilling of these structures. Further, two holes have already been drilled at Stockwell#1 and other sites have had preliminary works completed.


It is now ethical and commercially expedient for us to be recognised as the beneficiaries of these areas and be allowed to resume exploration activities to continue proving and establishing potential hydrocarbon reserves in Tasmania.

This application a total area of 11,927 km<sup>2</sup>. GSLM include three (3) cheques to be applied over 2 x 5,000 km<sup>2</sup> blocks and a pro-rata area of 1,927km<sup>2</sup>. GSLM's first priority is to have access to the 10 structures contained in the North of the area.

Enclosed are cheques 509079, 509080 and 509081 each for \$1,632.00 to cover the application areas. We look forward to receiving advice of receipt.

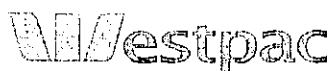
Should you require any further information to meet your specific requirements, please do not hesitate to contact our office on (03) 6231 3529.

Yours sincerely,



DAVID BENDALL (Director)  
GREAT SOUTH LAND MINERALS LIMITED  
Level 3, 65 Murray Street  
HOBART TAS 7000  
Tel: (03) 6231 3529 Fax: (03) 6234 9075

D-



Westpac Banking Corporation  
ABN 33 007 457 141

Bank Cheque Details - Customer Record  
HOBART OFFICE TAS

CUSTOMER RECORD

Purchaser GREAT SOUTH LAND MINERALS  
LEVEL 3, 65 MURRAY ST, HOBART 7000

Date Issued 11/03/2011 Teller F026890

Cheque No. 509081 Cheque Amount \$1,632.00

Fee Amount \$10.00 Total Paid \$1,642.00

Payee MINERAL RESOURCES TASMANIA



Westpac Banking Corporation  
ABN 33 007 457 141

Cheque No. 509081

HOBART OFFICE TAS

Date 11/03/2011

BANK CHEQUE

Pay MINERAL RESOURCES TASMANIA

the Sum of ONE THOUSAND SIX HUNDRED THIRTY TWO DOLLARS AND 00/100

CENTS ONLY

For and on behalf of Westpac Banking Corporation

*Hamison*

NOT NEGOTIABLE

\$ 1,632.00\*\*\*\*\*

This cheque contains a number of security features, see reverse for a detailed list

⑈509081 ⑈037⑈001⑈ 05⑈3100⑈

5091

APR 2011

CUSTOMER RECORD



Westpac Banking Corporation  
ABN 33 007 457 141

Bank Cheque Details - Customer Record  
HOBART OFFICE TAS

Purchaser GREAT SOUTH LAND MINERALS  
LEVEL 3, 65 MURRAY ST, HOBART 7000

Date Issued 11/03/2011 Teller F026890

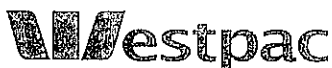
Cheque No. 509080 Cheque Amount \$1,632.00

Fee Amount \$10.00 Total Paid \$1,642.00

Payee MINERAL RESOURCES TASMANIA

D

BANK CHEQUE



Westpac Banking Corporation  
ABN 33 007 457 141

HOBART OFFICE TAS

Cheque No. 509080

Date 11/03/2011

Pay MINERAL RESOURCES TASMANIA

the Sum of ONE THOUSAND SIX HUNDRED THIRTY TWO DOLLARS AND 00/100

CENTS ONLY

For and on behalf of Westpac Banking Corporation

*D. Hamson*

NOT NEGOTIABLE

or bearer

\$ 1,632.00\*\*\*\*\*

This cheque contains a number of security features, see reverse for a detailed list

⑈509080 ⑈037001⑈ 053100⑈



D



Westpac Banking Corporation  
ABN 33 007 457 141

Bank Cheque Details - Customer Record  
HOBART OFFICE TAS

CUSTOMER RECORD

Purchaser	GREAT SOUTH LAND MINERALS LEVEL 3, 65 MURRAY ST, HOBART 7000		
Date Issued	11/03/2011	Teller	F026890
Cheque No.	509079	Cheque Amount	\$1,632.00
Fee Amount	\$10.00	Total Paid	\$1,642.00
Payee	MINERAL RESOURCES TASMANIA		



HOBART OFFICE TAS

Westpac Banking Corporation  
ABN 33 007 457 141

Cheque No. 509079

Date 11/03/2011

Pay MINERAL RESOURCES TASMANIA

the  
Sum of ONE THOUSAND SIX HUNDRED THIRTY TWO DOLLARS AND 00

CENTS ONLY

For and on behalf of Westpac Banking Corporation

*D. Hamson*

NOT NEGOTIABLE

\_\_\_\_\_ or bearer

\$ 1,632.00\*\*\*\*\*

This cheque contains a number of security features, see reverse for a detailed list

⑈509079⑈⑈037⑈00⑈⑈05⑈3100⑈

BANK CHEQUE



## EXPLORATION LICENCE APPLICATION

### Q1. Full name(s) or company name(s) of applicant(s) and percentage interest

Surname or company name	ACN	Incorporated in	Given name/s	%
CREAT SOUTH LAND	068 630 316	TAS	—	100
MINERALS LIMITED				
(If insufficient space please attach list)				100

### Q2. Postal address for service of notices

PO Box 1603  
HEIDMARK TAS Postcode: 7001  
Phone No.: (03) 62313529 Mobile No.: 0428 205 650  
Email Address: paul.heath@gsim.com.au Fax No.: (03) 62349075

### Q3. Name and address of principal contact:

PAUL HEATH - CHIEF OPERATIONS OFFICER  
A EXECUTIVE GEOLOGIST  
Postcode: \_\_\_\_\_  
Phone No.: (03) 62313529 Mobile No.: 0428 205 650  
Email Address: paul.heath@gsim.com.au Fax No.: (03) 62349075

Q4. Is this an application for a special exploration licence under Section 38 of the *Mineral Resources Development Act 1995*? Yes ☐ No ☒

Q5. Is this an application for a small area under Section 22 of the *Mineral Resources Development Act 1995*? Yes ☐ No ☒

Q6. Does this application arise from an area advertised under the Exploration Release Area (ERA) system? Yes ☒ No ☐

ERA NO. 791

The prescribed application fees (see page 6) must accompany this application.

Applications made through Service Tasmania: STaRS Code: MR1

Amount paid \_\_\_\_\_ Receipt Number \_\_\_\_\_

Cashier (Initial & date) \_\_\_\_\_

Cost allocation: 892010.45.4612 (Application fee); 311110.34.4919 (Rental Suspense a/c)

Personal information we collect from you for registration and tenement administration processes will be used by the Director of Mines for that purpose and may be used for other purposes permitted by the *Mineral Resources Development Act 1995* and associated laws. Your personal information may be disclosed to contractors and agents of the Director of Mines, law enforcement agencies and other public sector bodies or organisations authorised to collect it.

This information will be managed in accordance with the *Personal Information Protection Act 2004* and may be accessed by you on request to the Department. You may be charged a fee for this service. Failure to provide this information may result in your application not being processed or records not being properly maintained.

**Q7. Specify the Category of Minerals for which this Exploration Licence is sought**

Note: Category 1 *Metallic minerals and atomic substances*  
 Category 2 *Coal, peat, lignite and oil shale*  
 Category 3 *Construction minerals — stone, clay & sand*  
 Category 4 *Petroleum products except oil shale*  
 Category 5 *Industrial minerals, precious and semi-precious stones*  
 Category 6 *Geothermal substances*

☐  
☐  
☐  
☒  
☐  
☐

Specify principal commodities sought OIL & GAS

**Q8. What is the area and general locality of this application?**

e.g. 50 km<sup>2</sup>, 15 km SE of Mt Zeehan.

CENTRAL, NORTHERN SOUTHERN TAS, INCLUDING HUGHES  
MEANDER VALLEYS ~ 11,927 km<sup>2</sup> SEE A1, A2.

Please attach a map showing the area or a description by co-ordinates. Specify the datum used.

**Q9. Leases and licences already held in Tasmania by the applicant**

Licence/Lease No.(s)	List expenditure commitment on each (\$)	%
<u>EL 14/2009</u>	<u>OVER 2 YEARS.</u>	<u>7,550,000</u>

If no tenements are held in Tasmania, provide a brief statement of experience and mining or exploration activities, and attach the last annual report (if a company).

**Q10. Technical resources available to the applicant**

Names, qualifications and experience of persons undertaking the exploration program. If the person is not an employee of the applicant you must attach evidence that he/she has agreed to assist in the proposed exploration program.

REFER ATTACHMENTS B1 - B9

**Q11. Financial resources available to the applicant**

Proof of ability to fund the exploration program is required. The applicant is to supply details of the financial resources available to them. All companies should attach their most recent audited financial report to the Australian Stock Exchange (for No Liability companies, this will be your most recent quarterly report. For Limited companies, this will be your most recent half-yearly report), as well as providing details in the space provided.

Companies with net assets over \$50 million which submit their most recent audited financial report do **not** need to provide details in the space provided.

All other applicants **must** provide details in the space provided.

You must answer on each line and state 'not applicable' if it is not applicable. You must attach evidence of the availability of each resource, and signed authorisations from guarantors if applicable. **Acceptable** resources are listed below. **Unacceptable** resources include unlisted shares, personal or investment property, fixed assets and accounts receivable or other debts.

In assessing your financial capacity, the Department compares your 'Assets' against your 'Obligations' to establish your net assets which are measured against the required expenditure for the first **two** years, i.e. the net assets must meet or exceed the required expenditure.

*Note: The Department reserves the right to pursue whatever information that is necessary for the Minister to be satisfied that the applicant meets the requirements of section 14(4)(d) of the Mineral Resources Development Act 1995.*

*All information relating to financial details must be no older than six months at the time the information is submitted.*

Financial resources		Acceptable evidence
(a) Cash	\$	Attach a copy of a Bank Statement.
(b) value of Government/semi-Government bonds	\$	Attach copy of bond.
(c) value of listed shares held at current market price (selling)	\$	Broker's statement, or copies of share certificates, or CHESS (Clearing House Electronic Subregister System) statements. Attach copy.
(d) line of credit from a recognised financial institution	\$	Attach a statement from the institution concerned giving the extent of credit.
(e) Future fund raising	\$	Prospectus. Fund raising must be completed prior to the licence being granted.
<b>TOTAL FINANCIAL RESOURCES</b>	<b>\$</b>	
<b>Financial obligations</b>		
Expenditure commitment on this licence for the first two years	\$	Proposed expenditure as per Question 14.
Expenditure commitments on all existing mineral tenements in Tasmania for the next two years	\$	Total expenditure commitments as per Question 7.
<b>TOTAL FINANCIAL OBLIGATIONS</b>	<b>\$</b>	

REFER ATTACHMENTS C1 - C15.

**Q12. Public Liability Insurance**

A copy of the certificate of currency of the applicant's public liability insurance for at least \$10 million must be attached.

REFER ATTACHMENTS D1 - D3

**Q13. Aims and exploration philosophy**

Applicants are to provide details of exploration data, searches, geological concepts/models and other criteria used in selection of the area.

REFER ATTACHMENT E

NOTE: If the space provided is insufficient, further sheets of the same size as this page (i.e. A4) should be attached and numbered.

**Q14. Proposed exploration program and estimated expenditure (for first two years)**

Applicants are to outline their proposed exploration program for the first two years.

Details

\$

1) YEAR 1), GEOLOGICAL, GEOPHYSICAL, SEISMIC PLANNING, + 5 WELLS GEOCHEMICAL. ETC	41,590,000
2) GEOLOGICAL, GEOPHYSICAL, GEOCHEM. SEISMIC ACQUISITION ~ 950 line km (PART) + 5 ADDITIONAL WELLS	43,070,000

#34,660,000 TOT

NOTE: If the space provided is insufficient, numbered sheets of the same size as this page (i.e. A4) should be attached.

NOTE. APPLICATION IS FOR 5 YEARS, ADDITIONAL  
REFER ATTACHMENT(S) F1 - F13. SEISMIC PLANNED YEARS  
3-5.

**Q15. Environmental impacts**

Applicants are to list any impact on the environment and outline the measures they will employ to mitigate these.

REFER ATTACHMENT F1, PAGE 16

NOTE: If the space provided is insufficient, numbered sheets of the same size as this page (i.e. A4) should be attached.



## CHECKLIST

The following must accompany the application:

Please tick *ATTACH*

- ☐ A plan showing the application area (Q8) ☒ *A1-2*
- ☐ A copy of the current annual report if the applicant is a company and this has not been provided previously (Q9) N/A ☐ ☒ *G*
- ☐ Evidence that the specified persons have agreed to assist with the exploration program (Q10) N/A ☐ ☒ *B1-9*
- ☐ Evidence of the financial resources available to the applicant (Q11) ☒ *C1-15*
- ☐ A copy of the Certificate of Currency of the applicant's Public Liability Insurance (Q12) ☒ *D1-3*
- ☐ A separate summary of the proposed exploration program for **public distribution** ☒ *H*
- ☐ Proof of identity of applicant (Q17) ☒ *I*
  - Minimum age of 18 years if applicant is not a company.
  - e.g. — *Individual* — Photocopy of Driver's Licence, Passport
  - Company* — Photocopy of Certificate of Incorporation or Australian Companies Number (ACN) and list of directors/office holders
- ☐ Evidence that the person signing this application is authorised to do so (Q17) ☒ *K*
- ☐ Application Fee (exploration licence):
 

Petroleum, coal seam gas or geothermal substance	\$1632.00
Minerals other than petroleum, coal seam gas or geothermal substance	\$816.00
- ☐ Application fee (special exploration licence):
 

Petroleum, coal seam gas or geothermal substance	\$3264.00
Minerals other than petroleum, coal seam gas or geothermal substance	\$1632.00

### ADDRESS FOR CORRESPONDENCE AND LODGEMENT OF FORMS

Registrar of Mines  
Mineral Resources Tasmania

*Postal Address:*  
PO Box 56  
ROSNY PARK TAS 7018

*Street Address:*  
30 Gordons Hill Road  
ROSNY PARK TAS 7018

Forms and attachments may be lodged electronically at [info@mrt.tas.gov.au](mailto:info@mrt.tas.gov.au)

### FURTHER ADVICE

Further advice may be obtained by contacting Mineral Resources Tasmania:

Telephone: (03) 6233 8377  
Facsimile: (03) 6233 8338  
Email: [info@mrt.tas.gov.au](mailto:info@mrt.tas.gov.au)  
Internet: [www.mrt.tas.gov.au](http://www.mrt.tas.gov.au)