



Great South Land
Minerals Limited

Great South Land Minerals Limited ABN 54 068 650 386

2 September 2011

Nathan Males
Tasmanian Land Conservancy
PO BOX 2112
LOWER SANDY BAY 7005

Dear Nathan

Proposal for Purchase of Land Covering Bellevue #1

Further to our previous conversation on 22 August inst and my email dated 24 August 2011, I wish to advise that Great South Land Minerals (GSLM) would like to purchase an area of land from the Tasmanian Land Conservancy (TLC) of approximately 22.5 hectares covering the Bellevue #1 site.

The 22.5 hectare area lies within Title Reference 227512/1 of Property ID 7333254 – Serpentine and Roscarbro, and for this area GSLM propose a purchase price of AU\$5,000 per hectare.

I would greatly appreciate your consideration of this offer, and look forward to your response as GSLM is eager to continue the drilling program for Bellevue #1.

Yours faithfully

Paul Heath
Chief Operations Officer & Executive Geologist
Great South Land Minerals Limited

Encl: Map of proposed area for purchase



E146°34'52.32"

S42°05'41.28"

E146°35'18.24"

S42°06'7.2"

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42°05'54.36" S 146°35'14.65" E elev 0 m



2006

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Eye alt 1.17 km

7th September 2011



TASMANIAN Land CONSERVANCY

Mr Paul Heath
Chief Operations Officer & Executive Geologist
Great South Land Minerals Limited
GPO Box 1603
HOBART
TAS 7001

RECEIVED
- 9 SEP 2011

BY: _____ *GD*

Dear Paul,

Proposal for Purchase of Land Covering Bellevue #1

Thank you for your letter dated 2nd September 2011.

Nathan is currently on leave but has asked me to respond on his behalf.

Unfortunately, TLC is not in a position at the moment to consider selling the land referred to in your letter for the reason Nathan foreshadowed last month. We are still waiting for confirmation from the potential sponsor about their interest in the property and we are unlikely to know the outcome of that until at least October / November.

Thank you for the offer. We are by no means foreclosing on the sale option but at this stage we are not in a position to properly consider it.

Kind regards,


Jane Hutchinson
Acting CEO

TASMANIAN Land CONSERVANCY

Jane Hutchinson
Strategic Projects Manager
PO Box 2112, Lower Sandy Bay, TAS 7005
Mobile: 0427 810 966
Tel: 03 6225 1399 Fax: 03 6225 1394
www.tasland.org.au jhutchinson@tasland.org.au
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Tasmanian Land Conservancy
PO Box 2112, Lower Sandy Bay, TAS 7005
Tel: 03 6225 1399 Fax: 03 6225 1394
www.tasland.org.au info@tasland.org.au
ABN: 887 43 606 934

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