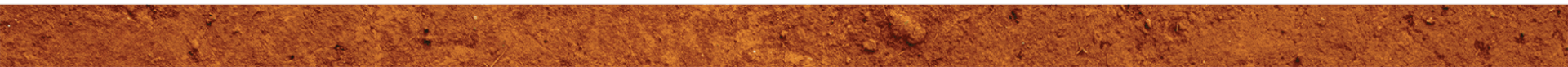




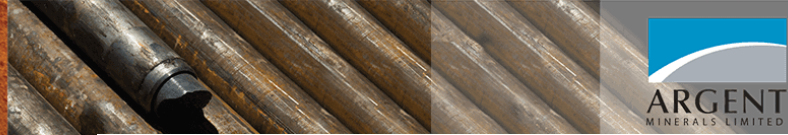
ARGENT MINERALS LIMITED ASX:ARD

Ringville Drillhole Review

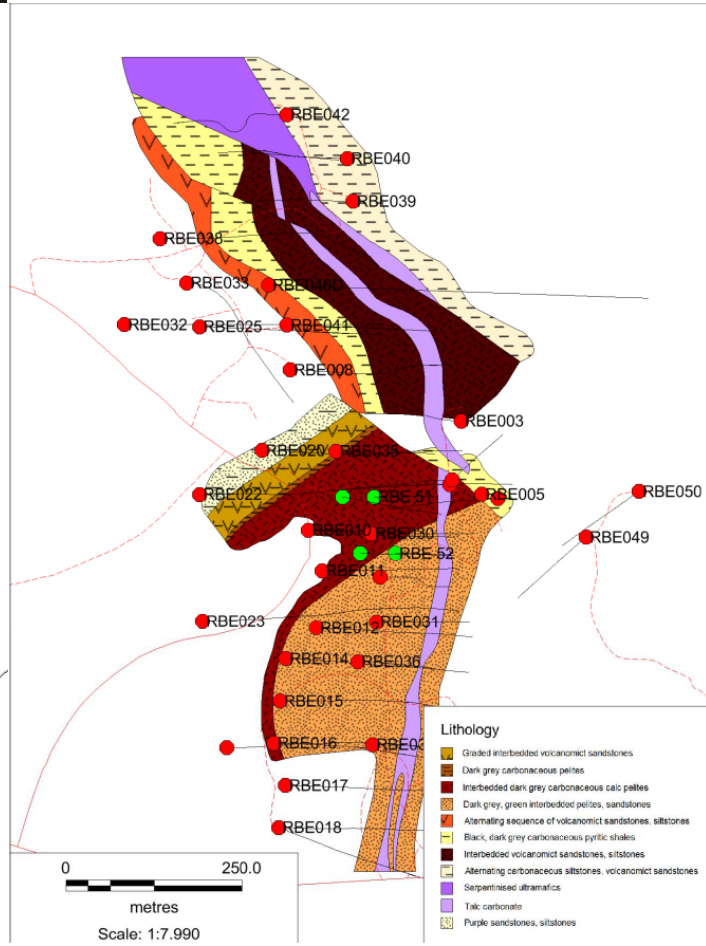
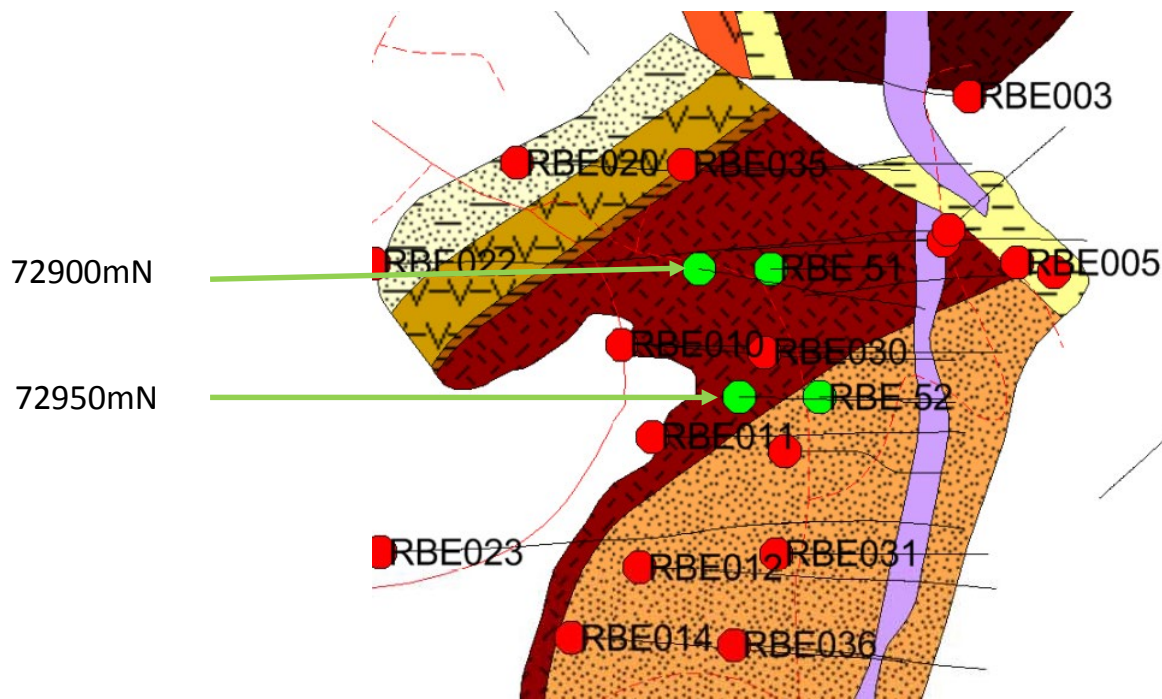
Tasmania November 2018



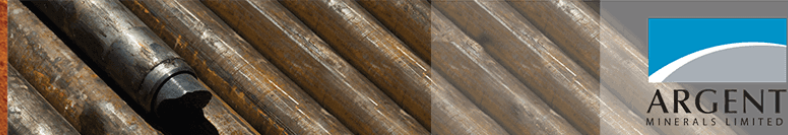
LOCATION



Drillholes located at the MRT core shed, Mornington, Hobart
Four drillholes were reviewed – RBE051, RBE052, RBE054 & RBE055
Drillholes are diamond core as part of most recent MMG drilling campaign in 2014



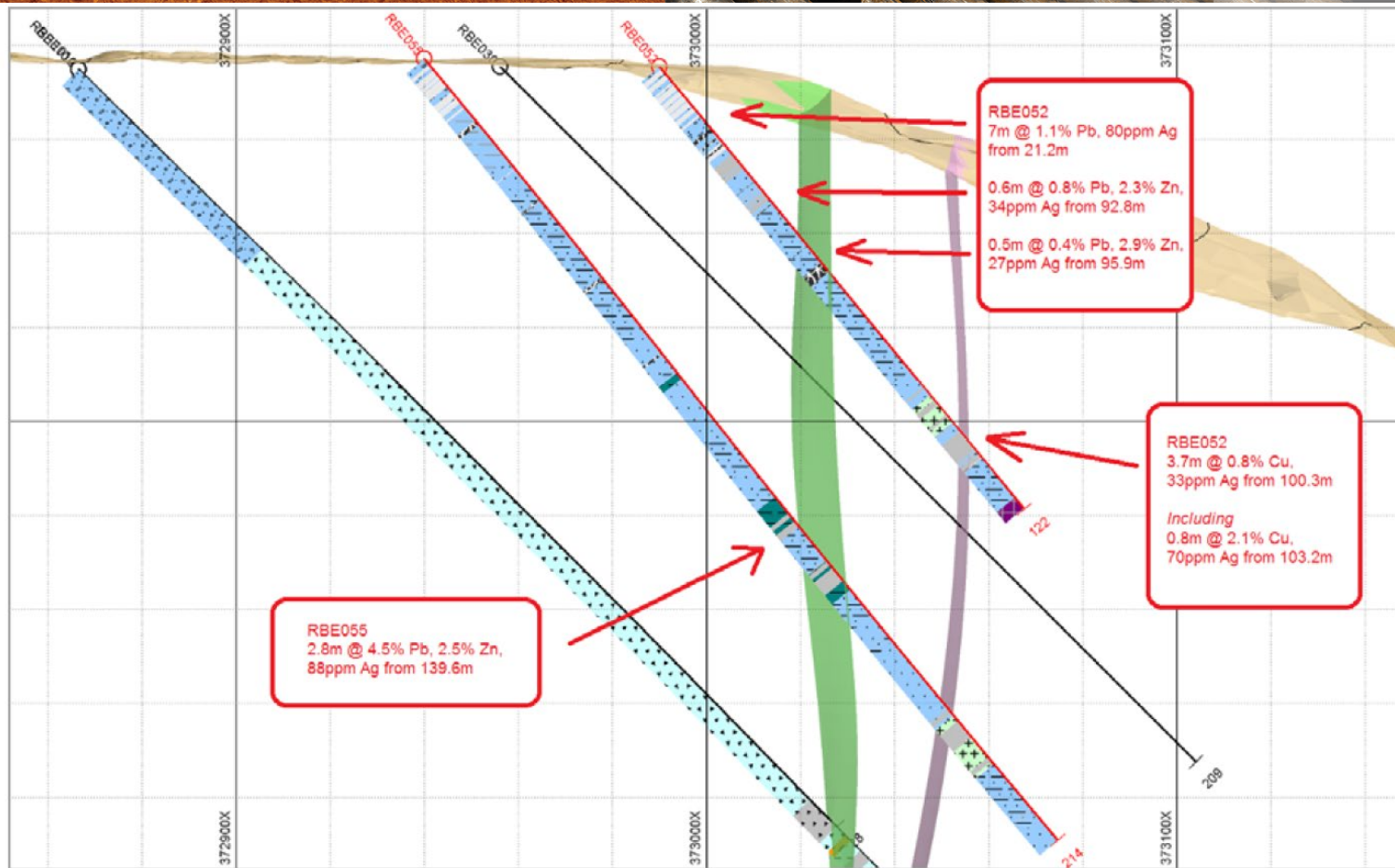
SECTION 72900MN

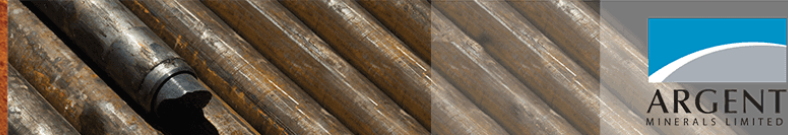


Drillholes RBE052 & RBE055 with significant intersections

Purple – talc carbonate sheet

Green – Massive mineralised vein





36.7m – Gossan

14g/t Ag

Surrounding Samples

RBE052

7m @ 1.1% Pb, 80ppm Ag
from 21.2m

0.6m @ 0.8% Pb, 2.3% Zn,
34ppm Ag from 92.8m

0.5m @ 0.4% Pb, 2.9% Zn,
27ppm Ag from 95.9m



RBE052



101.0m

Massive arsenopyrite, pyrite,
chalcopyrite, galena

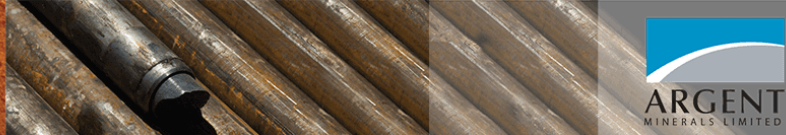
0.8m @ 0.3% Cu; 17g/t Ag; 10% As;
0.04%Sn



RBE052
3.7m @ 0.8% Cu,
33ppm Ag from 100.3m

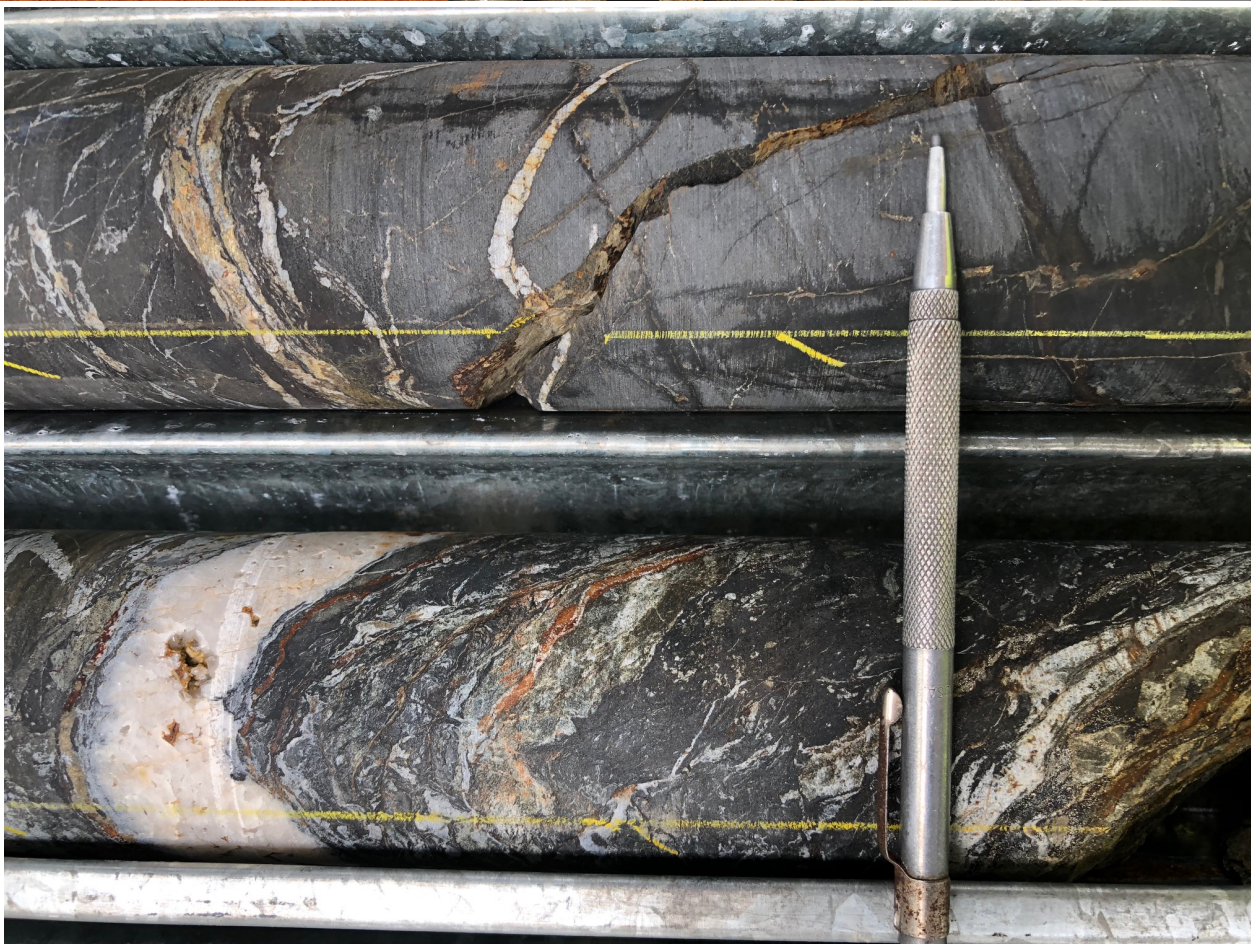
Including
0.8m @ 2.1% Cu,
70ppm Ag from 103.2m

RBE052



112.4m - UNSAMPLED

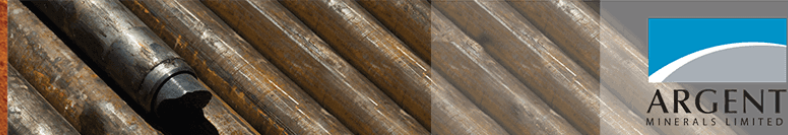
Stockwork and planar veined quartz-pyrite-chalcopyrite with galena-sphalerite



RBE052
3.7m @ 0.8% Cu,
33ppm Ag from 100.3m

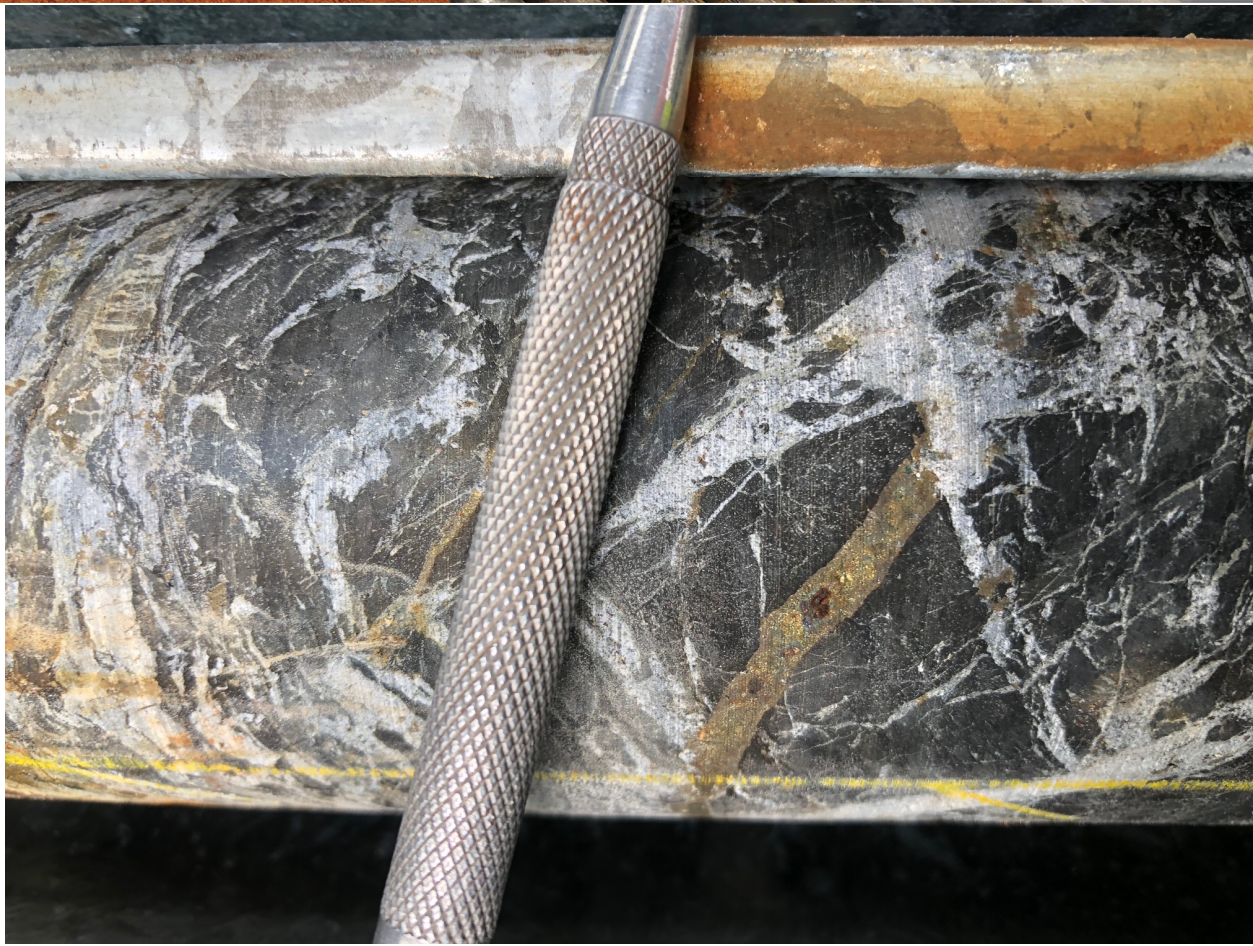
Including
0.8m @ 2.1% Cu,
70ppm Ag from 103.2m

RBE052



114.0m – UNSAMPLED

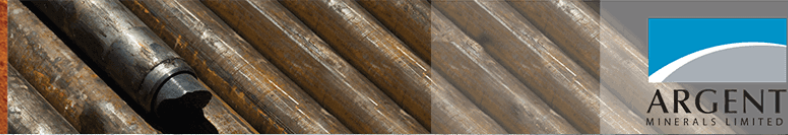
Stockwork and planar veined quartz-
pyrite-chalcopyrite with galena-
sphalerite



RBE052
3.7m @ 0.8% Cu,
33ppm Ag from 100.3m

Including
0.8m @ 2.1% Cu,
70ppm Ag from 103.2m

RBE055



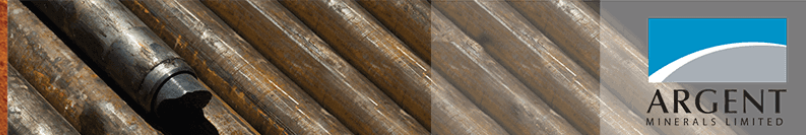
140.4m

Massive sulphides with stockwork
quartz carbonate veining

0.6m @ 0.05% Cu; 12.0% Pb; 3.0% Zn;
167g/t Ag; 0.5%As; 0.03%Sn



RBE055



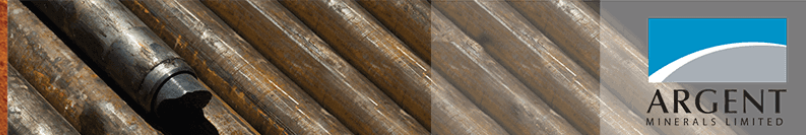
183.5m

Massive sulphides in sheeted vein zone

0.9m @ 3.42% Cu; 0.06% Pb; 0.16% Zn;
80g/t Ag; 10% As; 0.11% Sn



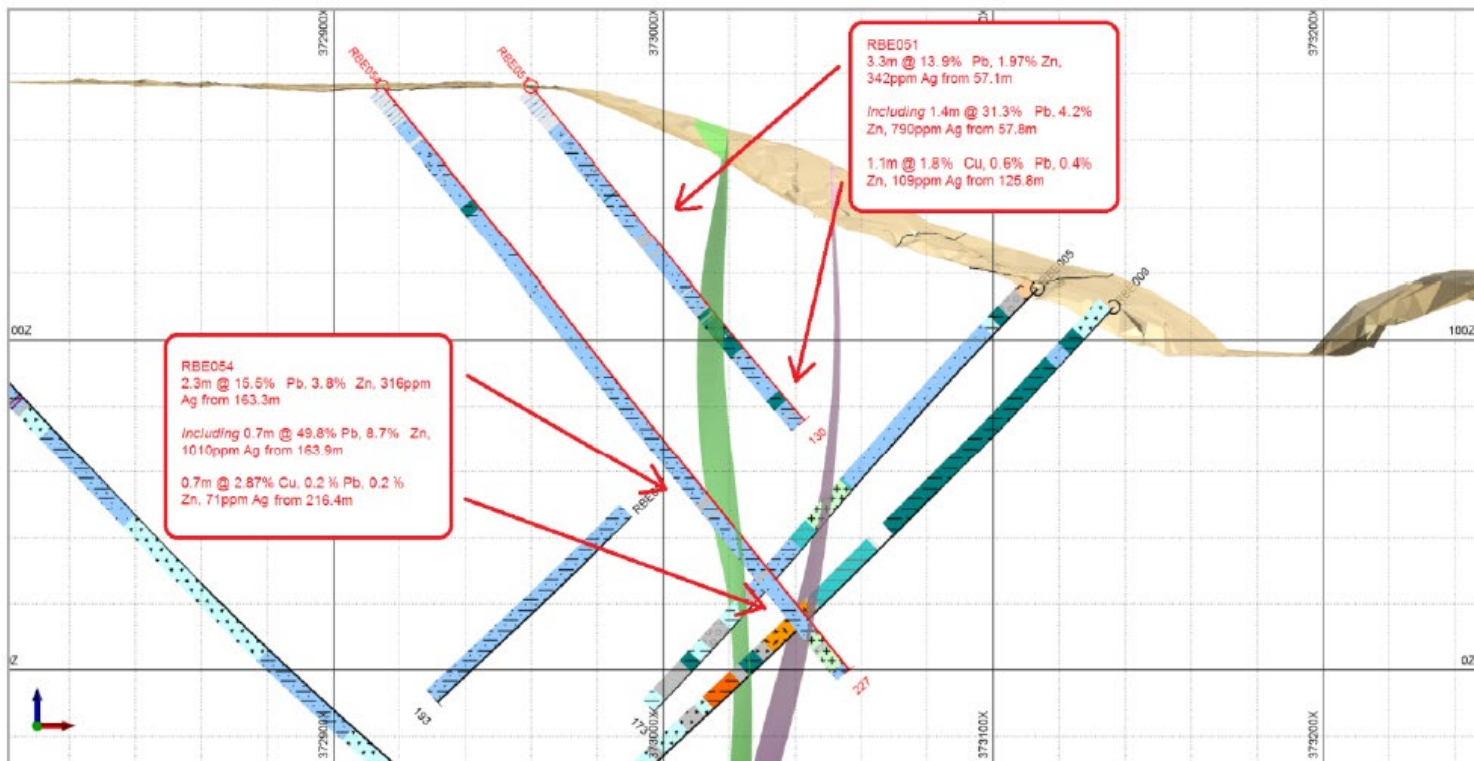
SECTION 72950MN



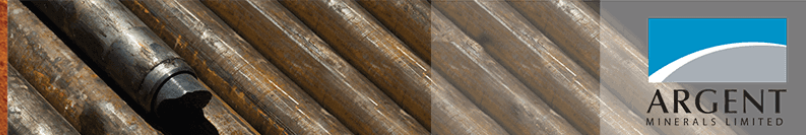
Drillholes RBE051 &
RBE054 with significant
intersections

Purple – talc carbonate
sheet

Green – Massive
mineralised vein



RBE051



115.5m – UNSAMPLED

Stockwork chalcopyrite, pyrite in shale
with sheet vein galena, arsenopyrite,
sphalerite, pyrite

Nearby intersections >10m from sample

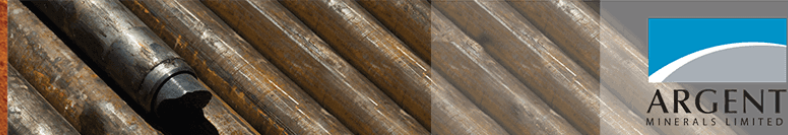


RBE051
3.3m @ 13.9% Pb, 1.97% Zn,
342ppm Ag from 57.1m

Including 1.4m @ 31.3% Pb, 4.2%
Zn, 790ppm Ag from 57.8m

1.1m @ 1.8% Cu, 0.6% Pb, 0.4%
Zn, 109ppm Ag from 125.8m

RBE054



164.0m

Shale hosting massive sulphides and
sheet quartz-carbonate veins

0.7m @ 0.4% Cu; 49.8% Pb; 8.7% Zn;
1010g/t Ag; 0.08% As; 0.06% Sn



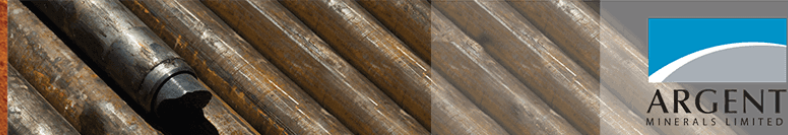
RBE054

2.3m @ 15.5% Pb, 3.8% Zn, 316ppm
Ag from 163.3m

Including 0.7m @ 49.8% Pb, 8.7% Zn,
1010ppm Ag from 163.9m

0.7m @ 2.87% Cu, 0.2 % Pb, 0.2 %
Zn, 71ppm Ag from 216.4m

RBE054



216.5m

Shale hosted massive sulphides and
quartz-carbonate veins

0.7m @ 2.9% Cu; 0.2% Pb; 0.3% Zn;
71g/t Ag; 10% As; 0.05% Sn



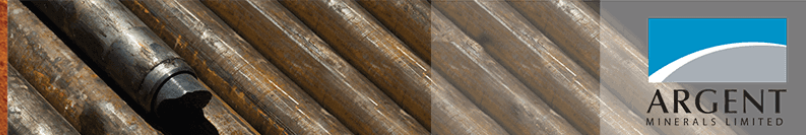
RBE054

2.3m @ 15.5% Pb, 3.8% Zn, 316ppm
Ag from 163.3m

Including 0.7m @ 49.8% Pb, 8.7% Zn,
1010ppm Ag from 163.9m

0.7m @ 2.87% Cu, 0.2 % Pb, 0.2 %
Zn, 71ppm Ag from 216.4m

SUMMARY



Samples were taken from key massive sulphide intersections to conduct multi-element geochemistry

To date only 8 element assay has been conducted – Cu, Pb, Zn, Ag, Au, As, Fe, Sn

High potential for trace element enrichment due to the associated grades (Indium, gallium, germanium, etc.)

Arsenic assay is very high – problem for Rosebery offtake – not a problem for Renison offtake

Mineralised sheet veins are continuous and extensive – good resource and mining potential

Significant mineralised portions of drillholes have not been assayed – 60% assayed and 40% unassayed

Drillholes poorly managed - targeted main vein sets and followed main model – 3 of 4 drillholes ended in sulphide mineralisation

Excellent potential for extensions and discovery of new vein sheets and dilatation structures