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To: **TINONE RESOURCES CORPORATION**
1001-1030 WEST GEORGIA ST
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CANADA

Page: 1
Total # Pages: 4 (A - D)
Plus Appendix Pages
Finalized Date: 20-JAN-2021
This copy reported on 25-JAN-2021
Account: TINONE

QC CERTIFICATE BR20296775

Project: Panama Project

This report is for 163 Soil samples submitted to our lab in Burnie, TAS, Australia on 9-DEC-2020.

The following have access to data associated with this certificate:

RUSSELL FULTON

STUART SMITH

SAMPLE PREPARATION

| ALS CODE | DESCRIPTION |
|----------|--------------------------------|
| WEI-21 | Received Sample Weight |
| LEV-01 | Waste Disposal Levy |
| LOG-22 | Sample login - Rcd w/o BarCode |
| SCR-41 | Screen to -180um and save both |

ANALYTICAL PROCEDURES

| ALS CODE | DESCRIPTION |
|-----------|--|
| AuME-ST43 | 25g Super Trace Au + Multi Element PKG |

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature:

Cameron Brosnan, Laboratory Manager, Perth



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QC CERTIFICATE OF ANALYSIS BR20296775

| Sample Description | Method Analyte Units LOD | AuME-ST43 Au ppm | AuME-ST43 Ag ppm | AuME-ST43 Al % | AuME-ST43 As ppm | AuME-ST43 B ppm | AuME-ST43 Ba ppm | AuME-ST43 Be ppm | AuME-ST43 Bi ppm | AuME-ST43 Ca % | AuME-ST43 Cd ppm | AuME-ST43 Ce ppm | AuME-ST43 Co ppm | AuME-ST43 Cr ppm | AuME-ST43 Cs ppm | AuME-ST43 Cu ppm |
|----------------------------|-----------------------------------|------------------------|------------------------|----------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | | 0.0001 | 0.001 | 0.01 | 0.01 | 2 | 0.05 | 0.005 | 0.0005 | 0.01 | 0.001 | 0.001 | 0.001 | 0.01 | 0.001 | 0.01 |
| STANDARDS | | | | | | | | | | | | | | | | |
| GLG320-5 | | 0.0501 | 1.580 | 0.67 | 0.36 | <2 | 38.0 | 0.229 | 0.1470 | 0.31 | 0.082 | 20.4 | 24.2 | 25.8 | 1.595 | 69.6 |
| GLG320-5 | | 0.0528 | 1.645 | 0.76 | 0.40 | <2 | 42.2 | 0.255 | 0.1480 | 0.34 | 0.086 | 22.0 | 24.7 | 27.9 | 1.615 | 75.4 |
| GLG320-5 | | 0.0540 | 1.755 | 0.76 | 0.40 | <2 | 42.2 | 0.249 | 0.1530 | 0.34 | 0.090 | 22.1 | 24.9 | 27.5 | 1.675 | 73.9 |
| GLG320-5 | | 0.0524 | 1.690 | 0.76 | 0.37 | <2 | 40.3 | 0.247 | 0.1490 | 0.35 | 0.086 | 22.5 | 24.5 | 27.6 | 1.720 | 73.7 |
| GLG320-5 | | 0.0524 | 1.625 | 0.71 | 0.37 | <2 | 38.6 | 0.236 | 0.1480 | 0.32 | 0.086 | 22.2 | 24.3 | 25.7 | 1.700 | 71.9 |
| Target Range - Lower Bound | | 0.0477 | 1.480 | 0.66 | 0.33 | <2 | 33.9 | 0.218 | 0.1300 | 0.30 | 0.077 | 20.1 | 22.0 | 23.8 | 1.455 | 68.0 |
| Upper Bound | | 0.0585 | 1.810 | 0.82 | 0.43 | 6 | 45.9 | 0.278 | 0.1600 | 0.38 | 0.096 | 24.5 | 27.0 | 29.2 | 1.780 | 78.2 |
| MRGeo08 | | 0.0035 | 4.27 | 2.42 | 31.0 | 3 | 330 | 0.651 | 0.642 | 0.94 | 2.23 | 67.9 | 19.00 | 87.4 | 10.35 | 602 |
| MRGeo08 | | 0.0037 | 4.41 | 2.55 | 31.7 | 3 | 298 | 0.691 | 0.645 | 0.99 | 2.04 | 70.3 | 18.90 | 87.4 | 10.20 | 624 |
| MRGeo08 | | 0.0036 | 4.42 | 2.47 | 33.0 | 3 | 276 | 0.660 | 0.652 | 0.95 | 2.17 | 73.7 | 20.0 | 89.7 | 10.95 | 624 |
| Target Range - Lower Bound | | 0.0034 | 4.01 | 2.23 | 29.7 | <2 | 112.0 | 0.607 | 0.585 | 0.86 | 2.02 | 66.2 | 17.10 | 79.7 | 9.49 | 587 |
| Upper Bound | | 0.0044 | 4.91 | 2.75 | 36.3 | 8 | 151.5 | 0.753 | 0.717 | 1.08 | 2.47 | 81.0 | 20.9 | 97.5 | 11.60 | 675 |
| OREAS 503d | | 0.717 | 1.425 | 2.09 | 90.5 | 4 | 54.1 | 0.521 | 1.445 | 1.11 | 0.171 | 64.4 | 17.35 | 69.1 | 9.85 | 5350 |
| OREAS 503d | | 0.683 | 1.340 | 2.15 | 89.2 | 4 | 50.9 | 0.538 | 1.425 | 1.14 | 0.151 | 63.1 | 15.90 | 68.6 | 9.20 | 5430 |
| OREAS 503d | | 0.701 | 1.425 | 2.18 | 93.2 | 5 | 50.7 | 0.551 | 1.460 | 1.16 | 0.146 | 62.7 | 17.00 | 67.2 | 9.52 | 5430 |
| OREAS 503d | | 0.656 | 1.350 | 1.98 | 89.5 | 3 | 50.0 | 0.499 | 1.365 | 1.05 | 0.151 | 60.2 | 15.40 | 65.3 | 9.09 | 4960 |
| OREAS 503d | | 0.680 | 1.335 | 1.98 | 90.6 | 3 | 47.3 | 0.498 | 1.370 | 1.05 | 0.140 | 63.1 | 16.35 | 64.6 | 9.57 | 4920 |
| Target Range - Lower Bound | | 0.592 | 1.185 | 1.86 | 78.3 | <2 | 39.1 | 0.457 | 1.280 | 0.94 | 0.098 | 55.8 | 14.30 | 59.4 | 8.35 | 4850 |
| Upper Bound | | 0.724 | 1.455 | 2.30 | 95.7 | 8 | 53.0 | 0.569 | 1.565 | 1.18 | 0.122 | 68.2 | 17.50 | 72.6 | 10.20 | 5590 |
| OREAS 905 | | 0.410 | 0.515 | 0.73 | 32.6 | <2 | 235 | 0.902 | 5.59 | 0.35 | 0.341 | 75.0 | 13.90 | 17.85 | 1.070 | 1650 |
| OREAS 905 | | 0.403 | 0.516 | 0.73 | 34.5 | <2 | 226 | 0.854 | 5.60 | 0.32 | 0.359 | 72.1 | 13.50 | 17.50 | 1.145 | 1540 |
| Target Range - Lower Bound | | 0.352 | 0.463 | 0.65 | 30.0 | <2 | 197.0 | 0.789 | 4.98 | 0.27 | 0.305 | 68.2 | 12.50 | 15.85 | 0.989 | 1455 |
| Upper Bound | | 0.430 | 0.569 | 0.81 | 36.6 | 6 | 267 | 0.975 | 6.09 | 0.35 | 0.375 | 83.4 | 15.30 | 19.35 | 1.210 | 1670 |
| BLANKS | | | | | | | | | | | | | | | | |
| BLANK | | <0.0001 | <0.001 | <0.01 | <0.01 | <2 | <0.05 | <0.005 | <0.0005 | <0.01 | <0.001 | <0.001 | 0.001 | <0.01 | <0.001 | <0.01 |
| BLANK | | <0.0001 | <0.001 | <0.01 | <0.01 | <2 | <0.05 | <0.005 | 0.0005 | <0.01 | <0.001 | <0.001 | <0.001 | <0.01 | <0.001 | <0.01 |
| BLANK | | <0.0001 | <0.001 | <0.01 | <0.01 | <2 | <0.05 | <0.005 | 0.0006 | <0.01 | <0.001 | <0.001 | 0.001 | <0.01 | <0.001 | <0.01 |
| BLANK | | <0.0001 | <0.001 | <0.01 | <0.01 | <2 | <0.05 | <0.005 | <0.0005 | <0.01 | <0.001 | <0.001 | 0.002 | <0.01 | <0.001 | <0.01 |
| BLANK | | <0.0001 | <0.001 | <0.01 | <0.01 | <2 | <0.05 | <0.005 | <0.0005 | <0.01 | <0.001 | <0.001 | <0.001 | <0.01 | <0.001 | <0.01 |
| Target Range - Lower Bound | | <0.0001 | <0.001 | <0.01 | <0.01 | <2 | <0.05 | <0.005 | <0.0005 | <0.01 | <0.001 | <0.001 | <0.001 | <0.01 | <0.001 | <0.01 |
| Upper Bound | | 0.0002 | 0.002 | 0.02 | 0.02 | 4 | 0.10 | 0.010 | 0.0010 | 0.02 | 0.002 | 0.002 | 0.002 | 0.02 | 0.002 | 0.02 |



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QC CERTIFICATE OF ANALYSIS BR20296775

| Method Analyte Units LOD | AuME-ST43 P % | AuME-ST43 Pb ppm | AuME-ST43 Pd ppm | AuME-ST43 Pt ppm | AuME-ST43 Rb ppm | AuME-ST43 Re ppm | AuME-ST43 S % | AuME-ST43 Sb ppm | AuME-ST43 Sc ppm | AuME-ST43 Se ppm | AuME-ST43 Sn ppm | AuME-ST43 Sr ppm | AuME-ST43 Ta ppm | AuME-ST43 Te ppm | AuME-ST43 Th ppm |
|-----------------------------------|---------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Sample Description | 0.0005 | 0.005 | 0.001 | 0.001 | 0.005 | 0.0002 | 0.002 | 0.002 | 0.005 | 0.002 | 0.01 | 0.01 | 0.005 | 0.001 | 0.0005 |
| STANDARDS | | | | | | | | | | | | | | | |
| GLG320-5 | 0.0426 | 104.5 | <0.001 | 0.001 | 28.6 | 0.0006 | 0.046 | 0.619 | 1.390 | 0.092 | 0.98 | 12.25 | <0.005 | 0.002 | 11.30 |
| GLG320-5 | 0.0473 | 111.0 | <0.001 | <0.001 | 30.9 | 0.0005 | 0.052 | 0.613 | 1.485 | 0.089 | 1.08 | 12.75 | <0.005 | 0.005 | 11.85 |
| GLG320-5 | 0.0466 | 112.5 | <0.001 | <0.001 | 31.0 | 0.0003 | 0.053 | 0.678 | 1.540 | 0.092 | 1.06 | 12.80 | <0.005 | 0.007 | 12.05 |
| GLG320-5 | 0.0442 | 109.0 | <0.001 | <0.001 | 31.6 | 0.0005 | 0.049 | 0.643 | 1.595 | 0.090 | 1.10 | 13.60 | <0.005 | 0.004 | 11.40 |
| GLG320-5 | 0.0430 | 108.0 | 0.001 | 0.001 | 29.4 | <0.0002 | 0.047 | 0.697 | 1.505 | 0.075 | 1.04 | 12.60 | <0.005 | 0.006 | 11.15 |
| Target Range - Lower Bound | 0.0382 | 97.2 | <0.001 | <0.001 | 26.3 | 0.0006 | 0.043 | 0.525 | 1.355 | 0.075 | 0.95 | 11.65 | <0.005 | 0.004 | 10.05 |
| Upper Bound | 0.0478 | 119.0 | 0.004 | 0.003 | 32.1 | 0.0015 | 0.057 | 0.715 | 1.665 | 0.096 | 1.19 | 14.25 | 0.010 | 0.008 | 12.25 |
| MRGeo08 | 0.0997 | 1045 | <0.001 | 0.001 | 138.5 | 0.0072 | 0.291 | 2.72 | 6.76 | 0.742 | 3.13 | 70.4 | <0.005 | 0.020 | 20.8 |
| MRGeo08 | 0.1000 | 1065 | 0.002 | 0.001 | 144.0 | 0.0064 | 0.298 | 2.38 | 7.03 | 0.726 | 3.25 | 73.2 | <0.005 | 0.021 | 20.6 |
| MRGeo08 | 0.0998 | 1070 | 0.004 | 0.001 | 142.0 | 0.0076 | 0.295 | 2.42 | 6.83 | 0.764 | 3.26 | 71.7 | <0.005 | 0.024 | 20.6 |
| Target Range - Lower Bound | 0.0913 | 946 | 0.002 | <0.001 | 132.5 | 0.0070 | 0.250 | 2.35 | 6.57 | 0.673 | 3.04 | 66.8 | <0.005 | 0.019 | 19.30 |
| Upper Bound | 0.1125 | 1155 | 0.006 | 0.004 | 161.5 | 0.0090 | 0.310 | 3.19 | 8.04 | 0.827 | 3.74 | 81.6 | 0.015 | 0.025 | 23.6 |
| OREAS 503d | 0.1110 | 8.38 | 0.004 | 0.001 | 121.5 | 0.253 | 0.844 | 2.60 | 7.26 | 3.03 | 2.57 | 80.4 | <0.005 | 0.330 | 16.65 |
| OREAS 503d | 0.1140 | 8.20 | 0.005 | 0.001 | 119.0 | 0.261 | 0.866 | 2.33 | 7.30 | 2.98 | 2.50 | 80.0 | <0.005 | 0.330 | 16.30 |
| OREAS 503d | 0.1140 | 8.61 | 0.005 | 0.001 | 123.0 | 0.253 | 0.865 | 2.54 | 7.36 | 2.95 | 2.48 | 83.1 | <0.005 | 0.337 | 16.55 |
| OREAS 503d | 0.1040 | 7.96 | 0.008 | 0.001 | 116.0 | 0.246 | 0.788 | 2.11 | 7.06 | 2.79 | 2.38 | 75.7 | <0.005 | 0.301 | 14.95 |
| OREAS 503d | 0.1020 | 8.54 | 0.007 | 0.001 | 113.5 | 0.236 | 0.780 | 2.31 | 6.93 | 2.82 | 2.41 | 79.8 | <0.005 | 0.323 | 15.50 |
| Target Range - Lower Bound | | 7.55 | | | 108.0 | 0.215 | 0.718 | 2.00 | 6.03 | 2.70 | 2.11 | 71.1 | <0.005 | 0.287 | 14.70 |
| Upper Bound | | 9.23 | | | 132.0 | 0.263 | 0.882 | 2.72 | 7.38 | 3.30 | 2.60 | 86.9 | 0.010 | 0.353 | 17.95 |
| OREAS 905 | 0.0239 | 15.60 | 0.001 | <0.001 | 16.00 | <0.0002 | 0.073 | 1.195 | 1.500 | 2.31 | 1.19 | 12.30 | <0.005 | 0.070 | 8.10 |
| OREAS 905 | 0.0225 | 15.95 | 0.001 | 0.001 | 16.60 | 0.0003 | 0.068 | 1.090 | 1.470 | 2.31 | 1.17 | 12.10 | <0.005 | 0.069 | 7.92 |
| Target Range - Lower Bound | 0.0202 | 14.40 | <0.001 | <0.001 | 14.40 | <0.0002 | 0.057 | 0.993 | 1.380 | 2.07 | 1.09 | 11.05 | <0.005 | 0.058 | 7.20 |
| Upper Bound | 0.0258 | 17.60 | 0.003 | 0.003 | 17.60 | 0.0004 | 0.074 | 1.350 | 1.700 | 2.53 | 1.35 | 13.55 | 0.010 | 0.073 | 8.80 |
| BLANKS | | | | | | | | | | | | | | | |
| BLANK | <0.0005 | <0.005 | <0.001 | <0.001 | <0.005 | <0.0002 | <0.002 | <0.002 | <0.005 | <0.002 | <0.01 | <0.01 | <0.005 | <0.001 | <0.0005 |
| BLANK | <0.0005 | <0.005 | <0.001 | <0.001 | <0.005 | <0.0002 | <0.002 | <0.002 | <0.005 | <0.002 | <0.01 | <0.01 | <0.005 | <0.001 | <0.0005 |
| BLANK | <0.0005 | 0.006 | <0.001 | <0.001 | <0.005 | <0.0002 | <0.002 | <0.002 | <0.005 | <0.002 | <0.01 | <0.01 | <0.005 | <0.001 | <0.0005 |
| BLANK | <0.0005 | <0.005 | <0.001 | <0.001 | <0.005 | <0.0002 | 0.002 | <0.002 | <0.005 | <0.002 | <0.01 | <0.01 | <0.005 | <0.001 | <0.0005 |
| BLANK | <0.0005 | <0.005 | <0.001 | <0.001 | <0.005 | <0.0002 | <0.002 | <0.002 | <0.005 | <0.002 | <0.01 | <0.01 | <0.005 | <0.001 | <0.0005 |
| Target Range - Lower Bound | <0.0005 | <0.005 | <0.001 | <0.001 | <0.005 | <0.0002 | <0.002 | <0.002 | <0.005 | <0.002 | <0.01 | <0.01 | <0.005 | <0.001 | <0.0005 |
| Upper Bound | 0.0010 | 0.010 | 0.002 | 0.002 | 0.010 | 0.0004 | 0.004 | 0.004 | 0.010 | 0.004 | 0.02 | 0.02 | 0.010 | 0.002 | 0.0010 |



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| Sample Description | Method Analyte Units LOD | AuME-ST43 Ti % | AuME-ST43 Ti ppm | AuME-ST43 U ppm | AuME-ST43 V ppm | AuME-ST43 W ppm | AuME-ST43 Y ppm | AuME-ST43 Zn ppm | AuME-ST43 Zr ppm |
|----------------------------|-----------------------------------|----------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|
| | | 0.0001 | 0.0005 | 0.0005 | 0.05 | 0.001 | 0.001 | 0.1 | 0.01 |
| STANDARDS | | | | | | | | | |
| GLG320-5 | | 0.233 | 0.260 | 5.03 | 43.0 | 0.159 | 11.80 | 78.2 | 21.4 |
| GLG320-5 | | 0.254 | 0.282 | 5.38 | 46.5 | 0.165 | 12.20 | 84.5 | 24.4 |
| GLG320-5 | | 0.255 | 0.272 | 5.37 | 45.8 | 0.177 | 12.50 | 84.3 | 21.8 |
| GLG320-5 | | 0.246 | 0.278 | 5.15 | 45.3 | 0.163 | 12.75 | 82.2 | 20.6 |
| GLG320-5 | | 0.236 | 0.262 | 5.11 | 43.8 | 0.163 | 12.15 | 82.6 | 21.0 |
| Target Range - Lower Bound | | 0.224 | 0.221 | 4.63 | 38.5 | 0.135 | 11.10 | 73.5 | 20.1 |
| Upper Bound | | 0.274 | 0.301 | 5.67 | 47.1 | 0.185 | 13.60 | 90.1 | 27.3 |
| MRGeo08 | | 0.314 | 0.776 | 5.29 | 98.9 | 2.16 | 17.90 | 740 | 16.95 |
| MRGeo08 | | 0.319 | 0.763 | 5.43 | 99.3 | 2.12 | 18.15 | 760 | 16.75 |
| MRGeo08 | | 0.321 | 0.773 | 5.50 | 101.0 | 2.16 | 18.65 | 758 | 17.10 |
| Target Range - Lower Bound | | 0.282 | 0.663 | 4.98 | 88.6 | 1.835 | 16.95 | 679 | 14.00 |
| Upper Bound | | 0.344 | 0.898 | 6.08 | 108.5 | 2.49 | 20.7 | 831 | 19.00 |
| OREAS 503d | | 0.282 | 0.697 | 4.51 | 109.5 | 1.630 | 17.10 | 68.7 | 10.60 |
| OREAS 503d | | 0.290 | 0.711 | 4.53 | 108.0 | 1.660 | 16.15 | 67.0 | 10.55 |
| OREAS 503d | | 0.294 | 0.696 | 4.69 | 108.5 | 1.800 | 16.65 | 68.4 | 10.40 |
| OREAS 503d | | 0.266 | 0.652 | 4.29 | 100.5 | 1.685 | 15.75 | 63.4 | 10.15 |
| OREAS 503d | | 0.270 | 0.654 | 4.33 | 103.5 | 1.605 | 16.05 | 66.9 | 10.10 |
| Target Range - Lower Bound | | 0.250 | 0.561 | 3.91 | 93.6 | 1.385 | 14.40 | 57.1 | 8.49 |
| Upper Bound | | 0.306 | 0.760 | 4.79 | 114.5 | 1.875 | 17.60 | 70.1 | 11.50 |
| OREAS 905 | | 0.0136 | 0.1030 | 1.980 | 5.78 | 0.556 | 6.05 | 60.3 | 15.60 |
| OREAS 905 | | 0.0140 | 0.1030 | 2.01 | 5.53 | 0.512 | 6.18 | 60.0 | 14.45 |
| Target Range - Lower Bound | | 0.0134 | 0.0871 | 1.800 | 4.72 | 0.475 | 5.67 | 54.6 | 17.30 |
| Upper Bound | | 0.0166 | 0.1190 | 2.20 | 5.88 | 0.645 | 6.93 | 67.0 | 23.4 |
| BLANKS | | | | | | | | | |
| BLANK | | <0.0001 | <0.0005 | <0.0005 | <0.05 | <0.001 | <0.001 | <0.1 | <0.01 |
| BLANK | | <0.0001 | <0.0005 | <0.0005 | <0.05 | <0.001 | <0.001 | <0.1 | <0.01 |
| BLANK | | <0.0001 | <0.0005 | <0.0005 | <0.05 | <0.001 | <0.001 | <0.1 | <0.01 |
| BLANK | | <0.0001 | <0.0005 | <0.0005 | <0.05 | <0.001 | <0.001 | <0.1 | <0.01 |
| BLANK | | <0.0001 | <0.0005 | <0.0005 | <0.05 | <0.001 | <0.001 | <0.1 | <0.01 |
| Target Range - Lower Bound | | <0.0001 | <0.0005 | <0.0005 | <0.05 | <0.001 | <0.001 | <0.1 | <0.01 |
| Upper Bound | | 0.0002 | 0.0010 | 0.0010 | 0.10 | 0.002 | 0.002 | 0.2 | 0.02 |



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| Sample Description | Method Analyte Units LOD | AuME-ST43 Au ppm | AuME-ST43 Ag ppm | AuME-ST43 Al % | AuME-ST43 As ppm | AuME-ST43 B ppm | AuME-ST43 Ba ppm | AuME-ST43 Be ppm | AuME-ST43 Bi ppm | AuME-ST43 Ca % | AuME-ST43 Cd ppm | AuME-ST43 Ce ppm | AuME-ST43 Co ppm | AuME-ST43 Cr ppm | AuME-ST43 Cs ppm | AuME-ST43 Cu ppm |
|----------------------------|-----------------------------------|------------------------|------------------------|----------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | | 0.0001 | 0.001 | 0.01 | 0.01 | 2 | 0.05 | 0.005 | 0.0005 | 0.01 | 0.001 | 0.001 | 0.001 | 0.01 | 0.001 | 0.01 |
| DUPLICATES | | | | | | | | | | | | | | | | |
| RG120100 | | 0.0048 | 0.017 | 1.78 | 0.84 | <2 | 25.4 | 0.409 | 0.268 | 0.01 | 0.006 | 22.2 | 1.580 | 24.1 | 1.240 | 10.55 |
| DUP | | 0.0072 | 0.020 | 1.89 | 0.97 | <2 | 26.9 | 0.435 | 0.295 | 0.02 | 0.004 | 22.8 | 1.660 | 26.2 | 1.315 | 11.45 |
| Target Range - Lower Bound | | 0.0056 | 0.017 | 1.73 | 0.85 | <2 | 24.1 | 0.396 | 0.267 | <0.01 | 0.004 | 21.4 | 1.540 | 23.9 | 1.215 | 10.60 |
| Upper Bound | | 0.0064 | 0.020 | 1.94 | 0.96 | 4 | 28.2 | 0.448 | 0.296 | 0.02 | 0.006 | 23.6 | 1.700 | 26.4 | 1.340 | 11.40 |
| RG120120 | | 0.0041 | 0.012 | 3.45 | 10.70 | <2 | 19.55 | 0.184 | 0.116 | 0.02 | <0.001 | 21.1 | 0.703 | 44.0 | 1.655 | 3.06 |
| DUP | | 0.0041 | 0.013 | 3.46 | 11.30 | <2 | 19.90 | 0.195 | 0.1270 | 0.02 | <0.001 | 21.0 | 0.730 | 46.2 | 1.780 | 3.49 |
| Target Range - Lower Bound | | 0.0038 | 0.011 | 3.27 | 10.45 | <2 | 18.20 | 0.175 | 0.1150 | <0.01 | <0.001 | 20.00 | 0.680 | 42.8 | 1.630 | 3.15 |
| Upper Bound | | 0.0044 | 0.014 | 3.64 | 11.55 | 4 | 21.3 | 0.204 | 0.1280 | 0.03 | 0.002 | 22.1 | 0.753 | 47.4 | 1.805 | 3.40 |
| RG120134 | | 0.0007 | 0.006 | 0.82 | 0.03 | <2 | 12.70 | 0.126 | 0.209 | <0.01 | 0.001 | 9.56 | 0.534 | 13.15 | 0.610 | 2.58 |
| DUP | | 0.0007 | 0.015 | 0.90 | 0.02 | <2 | 14.30 | 0.139 | 0.228 | <0.01 | <0.001 | 10.15 | 0.550 | 14.00 | 0.679 | 3.23 |
| Target Range - Lower Bound | | 0.0006 | 0.009 | 0.81 | <0.01 | <2 | 12.45 | 0.121 | 0.207 | <0.01 | <0.001 | 9.36 | 0.514 | 12.90 | 0.611 | 2.79 |
| Upper Bound | | 0.0008 | 0.012 | 0.91 | 0.04 | 4 | 14.55 | 0.144 | 0.230 | 0.02 | 0.002 | 10.35 | 0.570 | 14.25 | 0.678 | 3.02 |
| RG120154 | | 0.0033 | 0.013 | 0.80 | 1.05 | <2 | 24.5 | 0.462 | 0.129 | 0.01 | 0.007 | 27.9 | 4.94 | 8.41 | 1.845 | 3.60 |
| DUP | | 0.0029 | 0.018 | 0.83 | 1.32 | <2 | 26.3 | 0.505 | 0.1410 | 0.01 | 0.006 | 30.2 | 5.53 | 9.24 | 2.02 | 4.03 |
| Target Range - Lower Bound | | 0.0028 | 0.014 | 0.76 | 1.12 | <2 | 23.4 | 0.454 | 0.1280 | <0.01 | 0.005 | 27.6 | 4.97 | 8.37 | 1.835 | 3.67 |
| Upper Bound | | 0.0034 | 0.017 | 0.87 | 1.25 | 4 | 27.4 | 0.513 | 0.1425 | 0.02 | 0.008 | 30.5 | 5.50 | 9.28 | 2.03 | 3.96 |
| RG120168 | | 0.0021 | 0.007 | 0.67 | 2.85 | <2 | 11.20 | 0.070 | 0.179 | 0.01 | <0.001 | 9.26 | 0.179 | 9.87 | 0.774 | 2.16 |
| DUP | | 0.0021 | 0.011 | 0.74 | 3.41 | <2 | 12.40 | 0.080 | 0.1940 | 0.01 | <0.001 | 10.30 | 0.198 | 11.05 | 0.881 | 2.48 |
| Target Range - Lower Bound | | 0.0019 | 0.008 | 0.66 | 2.96 | <2 | 10.85 | 0.066 | 0.1765 | <0.01 | <0.001 | 9.29 | 0.178 | 9.93 | 0.785 | 2.23 |
| Upper Bound | | 0.0023 | 0.010 | 0.75 | 3.30 | 4 | 12.75 | 0.084 | 0.1965 | 0.02 | 0.002 | 10.25 | 0.199 | 11.00 | 0.870 | 2.41 |
| RG120188 | | 0.0007 | 0.003 | 1.18 | 0.12 | <2 | 5.27 | 0.069 | 0.117 | <0.01 | <0.001 | 6.59 | 0.321 | 11.20 | 0.872 | 0.77 |
| DUP | | 0.0010 | 0.004 | 1.30 | 0.13 | <2 | 5.78 | 0.073 | 0.1340 | <0.01 | <0.001 | 7.42 | 0.354 | 12.05 | 0.973 | 0.84 |
| Target Range - Lower Bound | | 0.0007 | 0.002 | 1.17 | 0.11 | <2 | 5.06 | 0.062 | 0.1185 | <0.01 | <0.001 | 6.65 | 0.320 | 11.05 | 0.875 | 0.77 |
| Upper Bound | | 0.0010 | 0.005 | 1.31 | 0.14 | 4 | 5.99 | 0.080 | 0.1325 | 0.02 | 0.002 | 7.36 | 0.355 | 12.20 | 0.970 | 0.84 |
| RG120202 | | 0.794 | 0.073 | 1.66 | 2.41 | <2 | 19.85 | 0.310 | 0.182 | 0.01 | <0.001 | 18.10 | 0.685 | 22.8 | 3.28 | 2.66 |
| DUP | | 0.0090 | 0.006 | 1.59 | 2.39 | <2 | 19.30 | 0.300 | 0.1800 | 0.01 | <0.001 | 17.30 | 0.602 | 21.8 | 3.12 | 2.58 |
| Target Range - Lower Bound | | 0.381 | 0.037 | 1.53 | 2.27 | <2 | 18.05 | 0.285 | 0.1715 | <0.01 | <0.001 | 16.80 | 0.610 | 21.2 | 3.04 | 2.52 |
| Upper Bound | | 0.422 | 0.042 | 1.72 | 2.53 | 4 | 21.1 | 0.325 | 0.1905 | 0.02 | 0.002 | 18.60 | 0.677 | 23.4 | 3.36 | 2.72 |
| RG120222 | | 0.0051 | 0.009 | 1.54 | 5.31 | <2 | 18.50 | 0.227 | 0.305 | <0.01 | 0.005 | 4.86 | 0.995 | 21.7 | 1.150 | 13.65 |
| DUP | | 0.0051 | 0.021 | 1.47 | 4.93 | <2 | 18.05 | 0.221 | 0.290 | <0.01 | 0.007 | 4.44 | 0.898 | 20.7 | 1.035 | 13.60 |
| Target Range - Lower Bound | | 0.0047 | 0.013 | 1.42 | 4.85 | <2 | 16.85 | 0.208 | 0.282 | <0.01 | 0.005 | 4.42 | 0.898 | 20.1 | 1.035 | 13.15 |
| Upper Bound | | 0.0055 | 0.017 | 1.59 | 5.39 | 4 | 19.70 | 0.240 | 0.313 | 0.02 | 0.007 | 4.88 | 0.995 | 22.3 | 1.150 | 14.10 |



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Finalized Date: 20-JAN-2021
Account: TINONE

Project: Panama Project

QC CERTIFICATE OF ANALYSIS BR20296775

| Method Analyte Units LOD | AuME-ST43 Fe % | AuME-ST43 Ga ppm | AuME-ST43 Ge ppm | AuME-ST43 Hf ppm | AuME-ST43 Hg ppm | AuME-ST43 In ppm | AuME-ST43 K % | AuME-ST43 La ppm | AuME-ST43 Li ppm | AuME-ST43 Mg % | AuME-ST43 Mn ppm | AuME-ST43 Mo ppm | AuME-ST43 Na % | AuME-ST43 Nb ppm | AuME-ST43 Ni ppm |
|-----------------------------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------|------------------------|------------------------|----------------------|------------------------|------------------------|----------------------|------------------------|------------------------|
| Sample Description | 0.001 | 0.004 | 0.005 | 0.002 | 0.002 | 0.005 | 0.01 | 0.002 | 0.1 | 0.01 | 0.1 | 0.002 | 0.001 | 0.002 | 0.02 |
| DUPLICATES | | | | | | | | | | | | | | | |
| RG120100 | 2.59 | 5.54 | 0.026 | 0.103 | 0.040 | 0.023 | 0.07 | 9.98 | 10.3 | 0.04 | 65.4 | 0.550 | 0.005 | 0.454 | 5.87 |
| DUP | 2.86 | 5.83 | 0.032 | 0.113 | 0.051 | 0.024 | 0.07 | 10.35 | 10.5 | 0.04 | 68.0 | 0.624 | 0.005 | 0.471 | 6.34 |
| Target Range - Lower Bound | 2.59 | 5.40 | 0.022 | 0.098 | 0.040 | 0.017 | 0.06 | 9.65 | 9.8 | 0.03 | 63.3 | 0.556 | 0.004 | 0.426 | 5.78 |
| Upper Bound | 2.86 | 5.97 | 0.036 | 0.118 | 0.051 | 0.030 | 0.08 | 10.70 | 11.0 | 0.05 | 70.1 | 0.618 | 0.006 | 0.499 | 6.43 |
| RG120120 | 3.09 | 9.64 | 0.029 | 0.403 | 0.048 | 0.035 | 0.05 | 9.44 | 8.3 | 0.04 | 23.7 | 0.673 | 0.003 | 0.655 | 2.89 |
| DUP | 3.24 | 9.66 | 0.034 | 0.460 | 0.054 | 0.040 | 0.05 | 9.30 | 7.8 | 0.04 | 24.7 | 0.751 | 0.011 | 0.738 | 2.92 |
| Target Range - Lower Bound | 3.01 | 9.16 | 0.024 | 0.397 | 0.045 | 0.031 | 0.04 | 8.90 | 7.5 | 0.03 | 22.9 | 0.674 | 0.006 | 0.642 | 2.74 |
| Upper Bound | 3.32 | 10.15 | 0.039 | 0.466 | 0.057 | 0.044 | 0.06 | 9.84 | 8.6 | 0.05 | 25.5 | 0.750 | 0.008 | 0.751 | 3.07 |
| RG120134 | 1.640 | 2.91 | 0.011 | 0.054 | 0.013 | 0.012 | 0.04 | 4.54 | 3.4 | 0.01 | 36.7 | 0.211 | 0.002 | 0.212 | 1.10 |
| DUP | 1.830 | 3.32 | 0.016 | 0.055 | 0.013 | 0.012 | 0.04 | 4.91 | 3.6 | 0.02 | 38.6 | 0.259 | 0.006 | 0.213 | 1.11 |
| Target Range - Lower Bound | 1.645 | 2.96 | 0.007 | 0.048 | 0.010 | 0.006 | 0.03 | 4.49 | 3.2 | <0.01 | 35.7 | 0.221 | 0.003 | 0.195 | 1.03 |
| Upper Bound | 1.825 | 3.27 | 0.020 | 0.061 | 0.016 | 0.018 | 0.05 | 4.96 | 3.8 | 0.02 | 39.6 | 0.249 | 0.005 | 0.230 | 1.18 |
| RG120154 | 0.800 | 2.09 | 0.025 | 0.018 | 0.028 | 0.010 | 0.03 | 14.75 | 7.7 | 0.02 | 111.0 | 0.254 | 0.005 | 0.196 | 2.85 |
| DUP | 0.870 | 2.19 | 0.029 | 0.021 | 0.031 | 0.011 | 0.03 | 16.10 | 7.4 | 0.02 | 118.0 | 0.272 | 0.007 | 0.200 | 3.04 |
| Target Range - Lower Bound | 0.792 | 2.03 | 0.020 | 0.016 | 0.025 | <0.005 | 0.02 | 14.65 | 7.1 | <0.01 | 108.5 | 0.248 | 0.005 | 0.181 | 2.78 |
| Upper Bound | 0.878 | 2.25 | 0.034 | 0.023 | 0.034 | 0.016 | 0.04 | 16.20 | 8.0 | 0.03 | 120.5 | 0.278 | 0.007 | 0.215 | 3.11 |
| RG120168 | 1.600 | 6.35 | 0.013 | 0.023 | 0.022 | 0.012 | 0.02 | 4.79 | 1.1 | 0.01 | 4.6 | 1.070 | 0.006 | 0.274 | 1.04 |
| DUP | 1.770 | 7.32 | 0.017 | 0.028 | 0.025 | 0.014 | 0.03 | 5.38 | 1.2 | 0.01 | 5.2 | 1.210 | 0.010 | 0.319 | 1.21 |
| Target Range - Lower Bound | 1.600 | 6.49 | 0.009 | 0.022 | 0.020 | 0.007 | <0.01 | 4.83 | 1.0 | <0.01 | 4.6 | 1.080 | 0.007 | 0.272 | 1.05 |
| Upper Bound | 1.770 | 7.18 | 0.021 | 0.029 | 0.027 | 0.019 | 0.04 | 5.34 | 1.3 | 0.02 | 5.2 | 1.200 | 0.009 | 0.321 | 1.20 |
| RG120188 | 1.020 | 2.57 | 0.013 | 0.140 | 0.042 | 0.015 | 0.02 | 3.19 | 4.4 | 0.01 | 9.7 | 0.234 | 0.002 | 0.271 | 1.96 |
| DUP | 1.140 | 2.80 | 0.013 | 0.151 | 0.047 | 0.017 | 0.02 | 3.55 | 5.1 | 0.01 | 11.0 | 0.290 | 0.005 | 0.288 | 2.15 |
| Target Range - Lower Bound | 1.025 | 2.55 | 0.007 | 0.133 | 0.039 | 0.010 | <0.01 | 3.20 | 4.4 | <0.01 | 9.7 | 0.247 | 0.002 | 0.257 | 1.93 |
| Upper Bound | 1.135 | 2.82 | 0.019 | 0.158 | 0.050 | 0.022 | 0.03 | 3.54 | 5.1 | 0.02 | 11.0 | 0.277 | 0.005 | 0.302 | 2.18 |
| RG120202 | 2.24 | 4.08 | 0.023 | 0.117 | 0.022 | 0.025 | 0.04 | 9.64 | 10.7 | 0.03 | 14.7 | 0.316 | 0.006 | 0.151 | 1.92 |
| DUP | 2.22 | 3.76 | 0.023 | 0.116 | 0.023 | 0.018 | 0.03 | 9.05 | 10.0 | 0.03 | 13.5 | 0.318 | 0.002 | 0.135 | 1.77 |
| Target Range - Lower Bound | 2.12 | 3.72 | 0.016 | 0.106 | 0.019 | 0.015 | 0.02 | 8.88 | 9.7 | 0.02 | 13.3 | 0.299 | 0.003 | 0.130 | 1.73 |
| Upper Bound | 2.34 | 4.12 | 0.030 | 0.127 | 0.026 | 0.028 | 0.05 | 9.81 | 11.0 | 0.04 | 14.9 | 0.335 | 0.005 | 0.156 | 1.96 |
| RG120222 | 2.29 | 5.16 | 0.018 | 0.077 | 0.028 | 0.019 | 0.05 | 2.83 | 7.8 | 0.02 | 34.5 | 0.427 | 0.004 | 0.252 | 3.83 |
| DUP | 2.26 | 5.00 | 0.020 | 0.076 | 0.029 | 0.019 | 0.05 | 2.60 | 7.4 | 0.02 | 31.1 | 0.392 | 0.006 | 0.223 | 3.69 |
| Target Range - Lower Bound | 2.16 | 4.82 | 0.013 | 0.069 | 0.024 | 0.013 | 0.04 | 2.58 | 7.1 | <0.01 | 31.1 | 0.387 | 0.004 | 0.218 | 3.55 |
| Upper Bound | 2.39 | 5.34 | 0.025 | 0.084 | 0.033 | 0.025 | 0.06 | 2.85 | 8.1 | 0.03 | 34.5 | 0.432 | 0.006 | 0.257 | 3.97 |



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QC CERTIFICATE OF ANALYSIS BR20296775

| Sample Description | Method Analyte Units LOD | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 |
|----------------------------|-----------------------------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | P | Pb | Pd | Pt | Rb | Re | S | Sb | Sc | Se | Sn | Sr | Ta | Te | Th |
| | | % | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm | ppm | ppm | ppm |
| | | 0.0005 | 0.005 | 0.001 | 0.001 | 0.005 | 0.0002 | 0.002 | 0.002 | 0.005 | 0.002 | 0.01 | 0.01 | 0.005 | 0.001 | 0.0005 |
| | | DUPLICATES | | | | | | | | | | | | | | |
| RG120100 | | 0.0079 | 6.18 | <0.001 | <0.001 | 12.20 | <0.0002 | 0.016 | 0.215 | 1.230 | 0.286 | 0.66 | 4.50 | <0.005 | 0.018 | 12.70 |
| DUP | | 0.0085 | 6.68 | <0.001 | <0.001 | 12.40 | <0.0002 | 0.018 | 0.228 | 1.210 | 0.302 | 0.68 | 4.34 | <0.005 | 0.022 | 13.90 |
| Target Range - Lower Bound | | 0.0073 | 6.10 | <0.001 | <0.001 | 11.70 | <0.0002 | 0.014 | 0.203 | 1.155 | 0.277 | 0.63 | 4.19 | <0.005 | 0.018 | 12.65 |
| Upper Bound | | 0.0091 | 6.76 | 0.002 | 0.002 | 12.90 | 0.0004 | 0.020 | 0.240 | 1.285 | 0.311 | 0.71 | 4.65 | 0.010 | 0.022 | 13.95 |
| RG120120 | | 0.0071 | 10.20 | <0.001 | <0.001 | 7.77 | <0.0002 | 0.019 | 0.295 | 1.985 | 0.863 | 1.45 | 6.63 | <0.005 | 0.011 | 14.25 |
| DUP | | 0.0074 | 10.50 | <0.001 | <0.001 | 8.27 | <0.0002 | 0.028 | 0.345 | 2.02 | 0.932 | 1.43 | 6.63 | <0.005 | 0.014 | 14.70 |
| Target Range - Lower Bound | | 0.0064 | 9.83 | <0.001 | <0.001 | 7.61 | <0.0002 | 0.020 | 0.294 | 1.895 | 0.851 | 1.36 | 6.29 | <0.005 | 0.011 | 13.75 |
| Upper Bound | | 0.0081 | 10.85 | 0.002 | 0.002 | 8.43 | 0.0004 | 0.027 | 0.346 | 2.11 | 0.944 | 1.52 | 6.97 | 0.010 | 0.014 | 15.20 |
| RG120134 | | 0.0028 | 4.59 | <0.001 | <0.001 | 11.05 | <0.0002 | 0.004 | 0.243 | 0.679 | 0.045 | 0.49 | 1.39 | <0.005 | <0.001 | 5.47 |
| DUP | | 0.0030 | 4.99 | <0.001 | <0.001 | 11.75 | <0.0002 | 0.008 | 0.299 | 0.753 | 0.055 | 0.51 | 1.50 | <0.005 | 0.002 | 5.90 |
| Target Range - Lower Bound | | 0.0023 | 4.55 | <0.001 | <0.001 | 10.85 | <0.0002 | 0.004 | 0.249 | 0.675 | 0.046 | 0.47 | 1.36 | <0.005 | <0.001 | 5.40 |
| Upper Bound | | 0.0035 | 5.03 | 0.002 | 0.002 | 12.00 | 0.0004 | 0.008 | 0.293 | 0.757 | 0.055 | 0.54 | 1.53 | 0.010 | 0.002 | 5.97 |
| RG120154 | | 0.0048 | 5.90 | <0.001 | <0.001 | 10.60 | <0.0002 | 0.010 | 0.194 | 0.912 | 0.149 | 0.34 | 2.99 | <0.005 | 0.003 | 3.50 |
| DUP | | 0.0051 | 6.54 | <0.001 | <0.001 | 11.05 | <0.0002 | 0.013 | 0.223 | 0.959 | 0.170 | 0.37 | 3.25 | <0.005 | 0.002 | 3.87 |
| Target Range - Lower Bound | | 0.0042 | 5.90 | <0.001 | <0.001 | 10.30 | <0.0002 | 0.009 | 0.191 | 0.884 | 0.150 | 0.33 | 2.95 | <0.005 | <0.001 | 3.50 |
| Upper Bound | | 0.0057 | 6.54 | 0.002 | 0.002 | 11.35 | 0.0004 | 0.014 | 0.226 | 0.987 | 0.169 | 0.38 | 3.29 | 0.010 | 0.004 | 3.87 |
| RG120168 | | 0.0037 | 4.48 | <0.001 | <0.001 | 5.20 | <0.0002 | 0.010 | 0.386 | 0.339 | 0.425 | 0.51 | 4.26 | <0.005 | 0.011 | 1.905 |
| DUP | | 0.0042 | 5.01 | <0.001 | <0.001 | 5.98 | <0.0002 | 0.014 | 0.426 | 0.392 | 0.444 | 0.59 | 4.74 | <0.005 | 0.011 | 2.12 |
| Target Range - Lower Bound | | 0.0033 | 4.50 | <0.001 | <0.001 | 5.31 | <0.0002 | 0.009 | 0.374 | 0.342 | 0.411 | 0.51 | 4.27 | <0.005 | 0.009 | 1.910 |
| Upper Bound | | 0.0046 | 4.99 | 0.002 | 0.002 | 5.87 | 0.0004 | 0.015 | 0.438 | 0.389 | 0.458 | 0.59 | 4.74 | 0.010 | 0.013 | 2.11 |
| RG120188 | | 0.0028 | 4.09 | <0.001 | <0.001 | 4.45 | <0.0002 | 0.015 | 0.096 | 0.741 | 0.122 | 0.38 | 0.53 | <0.005 | 0.002 | 4.69 |
| DUP | | 0.0030 | 4.54 | <0.001 | <0.001 | 4.84 | <0.0002 | 0.019 | 0.115 | 0.797 | 0.132 | 0.44 | 0.60 | <0.005 | 0.004 | 5.18 |
| Target Range - Lower Bound | | 0.0023 | 4.09 | <0.001 | <0.001 | 4.41 | <0.0002 | 0.014 | 0.096 | 0.726 | 0.119 | 0.38 | 0.53 | <0.005 | 0.002 | 4.69 |
| Upper Bound | | 0.0035 | 4.54 | 0.002 | 0.002 | 4.88 | 0.0004 | 0.020 | 0.115 | 0.812 | 0.135 | 0.44 | 0.60 | 0.010 | 0.004 | 5.18 |
| RG120202 | | 0.0040 | 5.49 | <0.001 | <0.001 | 18.25 | <0.0002 | 0.010 | 0.245 | 1.110 | 0.242 | 0.73 | 3.48 | <0.005 | 0.008 | 9.43 |
| DUP | | 0.0041 | 5.16 | <0.001 | <0.001 | 17.15 | <0.0002 | 0.006 | 0.245 | 1.025 | 0.246 | 0.73 | 3.23 | <0.005 | 0.010 | 9.28 |
| Target Range - Lower Bound | | 0.0033 | 5.05 | <0.001 | <0.001 | 16.80 | <0.0002 | 0.006 | 0.225 | 1.010 | 0.230 | 0.68 | 3.18 | <0.005 | 0.008 | 8.89 |
| Upper Bound | | 0.0048 | 5.60 | 0.002 | 0.002 | 18.60 | 0.0004 | 0.010 | 0.265 | 1.125 | 0.258 | 0.78 | 3.53 | 0.010 | 0.010 | 9.82 |
| RG120222 | | 0.0042 | 8.81 | 0.001 | <0.001 | 11.85 | <0.0002 | 0.012 | 0.728 | 1.250 | 0.347 | 0.59 | 1.25 | <0.005 | 0.013 | 11.45 |
| DUP | | 0.0040 | 8.60 | <0.001 | <0.001 | 10.50 | <0.0002 | 0.014 | 0.638 | 1.220 | 0.328 | 0.54 | 1.16 | <0.005 | 0.013 | 11.20 |
| Target Range - Lower Bound | | 0.0034 | 8.26 | <0.001 | <0.001 | 10.60 | <0.0002 | 0.010 | 0.630 | 1.170 | 0.319 | 0.53 | 1.13 | <0.005 | 0.011 | 10.75 |
| Upper Bound | | 0.0048 | 9.15 | 0.002 | 0.002 | 11.75 | 0.0004 | 0.016 | 0.736 | 1.300 | 0.356 | 0.60 | 1.28 | 0.010 | 0.015 | 11.90 |



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Project: Panama Project

QC CERTIFICATE OF ANALYSIS BR20296775

| Sample Description | Method Analyte Units LOD | AuME-ST43 Ti % | AuME-ST43 Ti ppm | AuME-ST43 U ppm | AuME-ST43 V ppm | AuME-ST43 W ppm | AuME-ST43 Y ppm | AuME-ST43 Zn ppm | AuME-ST43 Zr ppm |
|----------------------------|-----------------------------------|----------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|------------------------|
| | | 0.0001 | 0.0005 | 0.0005 | 0.05 | 0.001 | 0.001 | 0.1 | 0.01 |
| DUPLICATES | | | | | | | | | |
| RG120100 | | 0.0013 | 0.0940 | 0.760 | 28.7 | 0.131 | 2.34 | 13.6 | 4.51 |
| DUP | | 0.0010 | 0.0998 | 0.832 | 31.3 | 0.148 | 2.37 | 14.4 | 5.07 |
| Target Range - Lower Bound | | 0.0010 | 0.0891 | 0.756 | 28.5 | 0.128 | 2.24 | 13.2 | 4.42 |
| Upper Bound | | 0.0013 | 0.1045 | 0.836 | 31.6 | 0.151 | 2.47 | 14.8 | 5.16 |
| RG120120 | | 0.0027 | 0.0686 | 0.803 | 50.7 | 0.401 | 0.969 | 4.8 | 16.80 |
| DUP | | 0.0029 | 0.0699 | 0.826 | 53.8 | 0.575 | 1.000 | 5.8 | 19.15 |
| Target Range - Lower Bound | | 0.0026 | 0.0636 | 0.773 | 49.6 | 0.450 | 0.934 | 4.9 | 16.60 |
| Upper Bound | | 0.0030 | 0.0749 | 0.856 | 54.9 | 0.526 | 1.035 | 5.7 | 19.35 |
| RG120134 | | 0.0031 | 0.0621 | 0.270 | 20.0 | 0.014 | 0.518 | 4.6 | 2.45 |
| DUP | | 0.0031 | 0.0652 | 0.290 | 21.5 | 0.021 | 0.559 | 5.0 | 2.52 |
| Target Range - Lower Bound | | 0.0028 | 0.0584 | 0.266 | 19.65 | 0.015 | 0.511 | 4.5 | 2.29 |
| Upper Bound | | 0.0034 | 0.0689 | 0.295 | 21.8 | 0.020 | 0.566 | 5.1 | 2.68 |
| RG120154 | | 0.0014 | 0.137 | 0.525 | 12.40 | 0.053 | 3.81 | 7.9 | 0.75 |
| DUP | | 0.0012 | 0.1410 | 0.585 | 13.80 | 0.075 | 4.28 | 8.1 | 0.85 |
| Target Range - Lower Bound | | 0.0011 | 0.1280 | 0.527 | 12.40 | 0.058 | 3.84 | 7.5 | 0.73 |
| Upper Bound | | 0.0015 | 0.1500 | 0.583 | 13.80 | 0.070 | 4.25 | 8.5 | 0.87 |
| RG120168 | | 0.0017 | 0.0230 | 0.173 | 38.8 | 0.095 | 0.746 | 1.6 | 1.17 |
| DUP | | 0.0019 | 0.0288 | 0.1880 | 43.5 | 0.101 | 0.823 | 1.6 | 1.28 |
| Target Range - Lower Bound | | 0.0016 | 0.0235 | 0.1710 | 39.0 | 0.090 | 0.744 | 1.4 | 1.12 |
| Upper Bound | | 0.0020 | 0.0283 | 0.1900 | 43.3 | 0.106 | 0.825 | 1.8 | 1.33 |
| RG120188 | | 0.0033 | 0.0222 | 0.257 | 19.65 | 0.019 | 0.471 | 2.4 | 5.02 |
| DUP | | 0.0034 | 0.0249 | 0.283 | 21.5 | 0.017 | 0.530 | 2.6 | 5.37 |
| Target Range - Lower Bound | | 0.0031 | 0.0213 | 0.256 | 19.50 | 0.016 | 0.474 | 2.3 | 4.80 |
| Upper Bound | | 0.0036 | 0.0258 | 0.284 | 21.7 | 0.020 | 0.527 | 2.7 | 5.59 |
| RG120202 | | 0.0011 | 0.139 | 0.443 | 23.8 | 0.044 | 0.787 | 4.2 | 5.22 |
| DUP | | 0.0009 | 0.1280 | 0.428 | 22.7 | 0.040 | 0.728 | 3.8 | 5.21 |
| Target Range - Lower Bound | | 0.0009 | 0.1230 | 0.413 | 22.0 | 0.038 | 0.719 | 3.7 | 4.81 |
| Upper Bound | | 0.0012 | 0.1440 | 0.458 | 24.5 | 0.046 | 0.796 | 4.3 | 5.62 |
| RG120222 | | 0.0019 | 0.0713 | 0.608 | 24.1 | 0.031 | 1.935 | 16.0 | 3.60 |
| DUP | | 0.0015 | 0.0659 | 0.595 | 23.3 | 0.026 | 1.835 | 14.7 | 3.41 |
| Target Range - Lower Bound | | 0.0015 | 0.0630 | 0.571 | 22.5 | 0.025 | 1.790 | 14.5 | 3.23 |
| Upper Bound | | 0.0019 | 0.0742 | 0.632 | 24.9 | 0.032 | 1.980 | 16.2 | 3.78 |



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QC CERTIFICATE OF ANALYSIS BR20296775

| Sample Description | Method Analyte Units LOD | AuME-ST43 Au ppm | AuME-ST43 Ag ppm | AuME-ST43 Al % | AuME-ST43 As ppm | AuME-ST43 B ppm | AuME-ST43 Ba ppm | AuME-ST43 Be ppm | AuME-ST43 Bi ppm | AuME-ST43 Ca % | AuME-ST43 Cd ppm | AuME-ST43 Ce ppm | AuME-ST43 Co ppm | AuME-ST43 Cr ppm | AuME-ST43 Cs ppm | AuME-ST43 Cu ppm |
|----------------------------|-----------------------------------|------------------------|------------------------|----------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | | 0.0001 | 0.001 | 0.01 | 0.01 | 2 | 0.05 | 0.005 | 0.0005 | 0.01 | 0.001 | 0.001 | 0.001 | 0.01 | 0.001 | 0.01 |
| DUPLICATES | | | | | | | | | | | | | | | | |
| RG120236 | | 0.0021 | 0.012 | 1.51 | 5.97 | <2 | 25.8 | 0.295 | 0.473 | <0.01 | 0.002 | 13.55 | 0.821 | 21.6 | 1.740 | 16.60 |
| DUP | | 0.0022 | 0.013 | 1.62 | 5.87 | <2 | 30.4 | 0.323 | 0.482 | <0.01 | 0.004 | 15.55 | 0.888 | 22.8 | 1.810 | 17.55 |
| Target Range - Lower Bound | | 0.0019 | 0.011 | 1.48 | 5.61 | <2 | 25.9 | 0.289 | 0.453 | <0.01 | 0.002 | 13.80 | 0.811 | 21.1 | 1.685 | 16.45 |
| Upper Bound | | 0.0024 | 0.014 | 1.65 | 6.23 | 4 | 30.3 | 0.329 | 0.502 | 0.02 | 0.004 | 15.30 | 0.898 | 23.3 | 1.865 | 17.70 |
| RG120253 | | 0.0037 | 0.006 | 1.53 | 2.06 | <2 | 25.7 | 0.298 | 0.329 | <0.01 | 0.001 | 24.3 | 3.69 | 31.7 | 2.57 | 15.75 |
| DUP | | 0.0033 | 0.009 | 1.49 | 2.14 | <2 | 25.3 | 0.292 | 0.324 | <0.01 | 0.001 | 23.5 | 3.65 | 31.3 | 2.57 | 15.75 |
| Target Range - Lower Bound | | 0.0032 | 0.006 | 1.42 | 1.99 | <2 | 23.5 | 0.275 | 0.310 | <0.01 | <0.001 | 22.7 | 3.49 | 29.9 | 2.44 | 15.20 |
| Upper Bound | | 0.0038 | 0.009 | 1.60 | 2.22 | 4 | 27.5 | 0.315 | 0.343 | 0.02 | 0.002 | 25.1 | 3.85 | 33.1 | 2.70 | 16.30 |
| | | | | | | | | | | | | | | | | |



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| Sample Description | Method Analyte Units LOD | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 |
|----------------------------|-----------------------------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | Fe | Ga | Ge | Hf | Hg | In | K | La | Li | Mg | Mn | Mo | Na | Nb | Ni |
| | | % | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | % | ppm | ppm | % | ppm | ppm |
| | | 0.001 | 0.004 | 0.005 | 0.002 | 0.002 | 0.005 | 0.01 | 0.002 | 0.1 | 0.01 | 0.1 | 0.002 | 0.001 | 0.002 | 0.02 |
| | | DUPLICATES | | | | | | | | | | | | | | |
| RG120236 | | 2.44 | 5.01 | 0.022 | 0.084 | 0.036 | 0.020 | 0.10 | 7.16 | 11.8 | 0.12 | 60.4 | 1.360 | 0.001 | 0.303 | 3.84 |
| DUP | | 2.49 | 5.04 | 0.023 | 0.090 | 0.035 | 0.018 | 0.10 | 8.01 | 12.9 | 0.12 | 66.3 | 1.310 | 0.005 | 0.341 | 4.31 |
| Target Range - Lower Bound | | 2.34 | 4.77 | 0.016 | 0.078 | 0.031 | 0.013 | 0.09 | 7.20 | 11.6 | 0.10 | 60.1 | 1.265 | 0.002 | 0.296 | 3.85 |
| Upper Bound | | 2.59 | 5.28 | 0.029 | 0.096 | 0.040 | 0.025 | 0.12 | 7.97 | 13.1 | 0.14 | 66.6 | 1.405 | 0.004 | 0.348 | 4.30 |
| RG120253 | | 3.36 | 6.32 | 0.032 | 0.196 | 0.047 | 0.028 | 0.09 | 11.65 | 13.4 | 0.07 | 31.1 | 0.371 | 0.002 | 0.552 | 5.99 |
| DUP | | 3.35 | 5.99 | 0.034 | 0.188 | 0.039 | 0.024 | 0.08 | 11.20 | 12.9 | 0.06 | 29.9 | 0.364 | 0.004 | 0.501 | 6.01 |
| Target Range - Lower Bound | | 3.19 | 5.84 | 0.026 | 0.176 | 0.038 | 0.020 | 0.07 | 10.85 | 12.4 | 0.05 | 28.9 | 0.347 | 0.002 | 0.485 | 5.68 |
| Upper Bound | | 3.52 | 6.47 | 0.040 | 0.208 | 0.048 | 0.032 | 0.10 | 12.00 | 13.9 | 0.08 | 32.1 | 0.388 | 0.004 | 0.568 | 6.32 |
| | | | | | | | | | | | | | | | | |



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QC CERTIFICATE OF ANALYSIS BR20296775

| Sample Description | Method Analyte Units LOD | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 | AuME-ST43 |
|----------------------------|-----------------------------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | P | Pb | Pd | Pt | Rb | Re | S | Sb | Sc | Se | Sn | Sr | Ta | Te | Th |
| | | % | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm | ppm | ppm | ppm |
| | | 0.0005 | 0.005 | 0.001 | 0.001 | 0.005 | 0.0002 | 0.002 | 0.002 | 0.005 | 0.002 | 0.01 | 0.01 | 0.005 | 0.001 | 0.0005 |
| | | DUPLICATES | | | | | | | | | | | | | | |
| RG120236 | | 0.0066 | 11.65 | <0.001 | <0.001 | 14.40 | <0.0002 | 0.009 | 0.986 | 1.325 | 0.509 | 0.61 | 5.24 | <0.005 | 0.021 | 10.45 |
| DUP | | 0.0074 | 13.05 | <0.001 | 0.001 | 15.35 | <0.0002 | 0.012 | 0.912 | 1.340 | 0.538 | 0.65 | 7.12 | <0.005 | 0.019 | 10.65 |
| Target Range - Lower Bound | | 0.0062 | 11.75 | <0.001 | <0.001 | 14.15 | <0.0002 | 0.008 | 0.876 | 1.260 | 0.495 | 0.59 | 5.86 | <0.005 | 0.018 | 10.00 |
| Upper Bound | | 0.0079 | 12.95 | 0.002 | 0.002 | 15.60 | 0.0004 | 0.013 | 1.020 | 1.405 | 0.552 | 0.67 | 6.50 | 0.010 | 0.022 | 11.10 |
| RG120253 | | 0.0058 | 10.85 | <0.001 | <0.001 | 17.55 | <0.0002 | 0.017 | 0.374 | 1.945 | 0.331 | 0.65 | 2.41 | <0.005 | 0.020 | 16.55 |
| DUP | | 0.0059 | 10.70 | <0.001 | <0.001 | 17.15 | <0.0002 | 0.018 | 0.376 | 1.855 | 0.314 | 0.66 | 2.25 | <0.005 | 0.019 | 16.40 |
| Target Range - Lower Bound | | 0.0051 | 10.25 | <0.001 | <0.001 | 16.50 | <0.0002 | 0.015 | 0.345 | 1.800 | 0.304 | 0.61 | 2.20 | <0.005 | 0.018 | 15.65 |
| Upper Bound | | 0.0066 | 11.30 | 0.002 | 0.002 | 18.20 | 0.0004 | 0.020 | 0.405 | 2.00 | 0.341 | 0.70 | 2.46 | 0.010 | 0.021 | 17.30 |
| | | | | | | | | | | | | | | | | |



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***** See Appendix Page for comments regarding this certificate *****



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QC CERTIFICATE OF ANALYSIS BR20296775

| | CERTIFICATE COMMENTS | | | |
|--------------------|---|---------------|---------------|---------------|
| | <p align="center">LABORATORY ADDRESSES</p> | | | |
| Applies to Method: | <p>Processed at ALS Perth located at 31 Denninup Way, Malaga, Australia. Processed at ALS Perth Sample Preparation at 79 Distinction Road, Wangara, WA, Australia AuME-ST43</p> | | | |
| Applies to Method: | <p>Processed at ALS Brisbane located at 32 Shand Street, Stafford, Brisbane, QLD, Australia. Processed at ALS Brisbane Sample Preparation at 23 Pineapple Street, Zillmere, QLD, 4034, Australia LEV-01</p> | <p>LOG-22</p> | <p>SCR-41</p> | <p>WEI-21</p> |