



ANNUAL REPORT FOR:

RETENTION LICENCE 9/1987

RETENTION LICENCE 10/1987

RETENTION LICENCE 11/1987

FOR PERIOD: July 2020 to June 2021

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1 Introduction

Retention Licences RL9/1987, RL10/1987 and RL11/1987 cover areas of 40km², 49km², and 50km² respectively. They are located directly south of St Marys and aggregated together are 24km long in a N->S direction and an average of 6km in a W->E direction. Exploration activity preceded 1987 and drillhole data was submitted at the time. No figures are currently available to provide a JORC statement for the resource. This report covers the period from July 2020 to June 2021.

2 Review of Previous Work

There has been no review of previous work.

3 Exploration Completed During Reporting Period

No exploration work has taken place during the reporting period.

RL9/1987

- No exploration results have been obtained during the current term and no conclusions have been reached.

RL10/1987

- No exploration results have been obtained during the current term and no conclusions have been reached.

RL11/1987

- No exploration results have been obtained during the current term and no conclusions have been reached.

4 Discussion of Results

No exploration results have been obtained during the reporting period.

Further follow-up work programmes for the RL's are required to confirm historical data and to determine the benefits of further drilling.

RL9/1987:

- To be determined

RL10/1987

- To be determined

RL11/1987

➤ To be determined

5 Conclusions

No conclusions have been reached.

6 Environment

The Licence Holder has not accessed any of the Licence areas during the reporting period for any reason. Consequently it is reported that there has been no surface disturbance of any kind attributable to the Licence Holder.

7 Expenditure

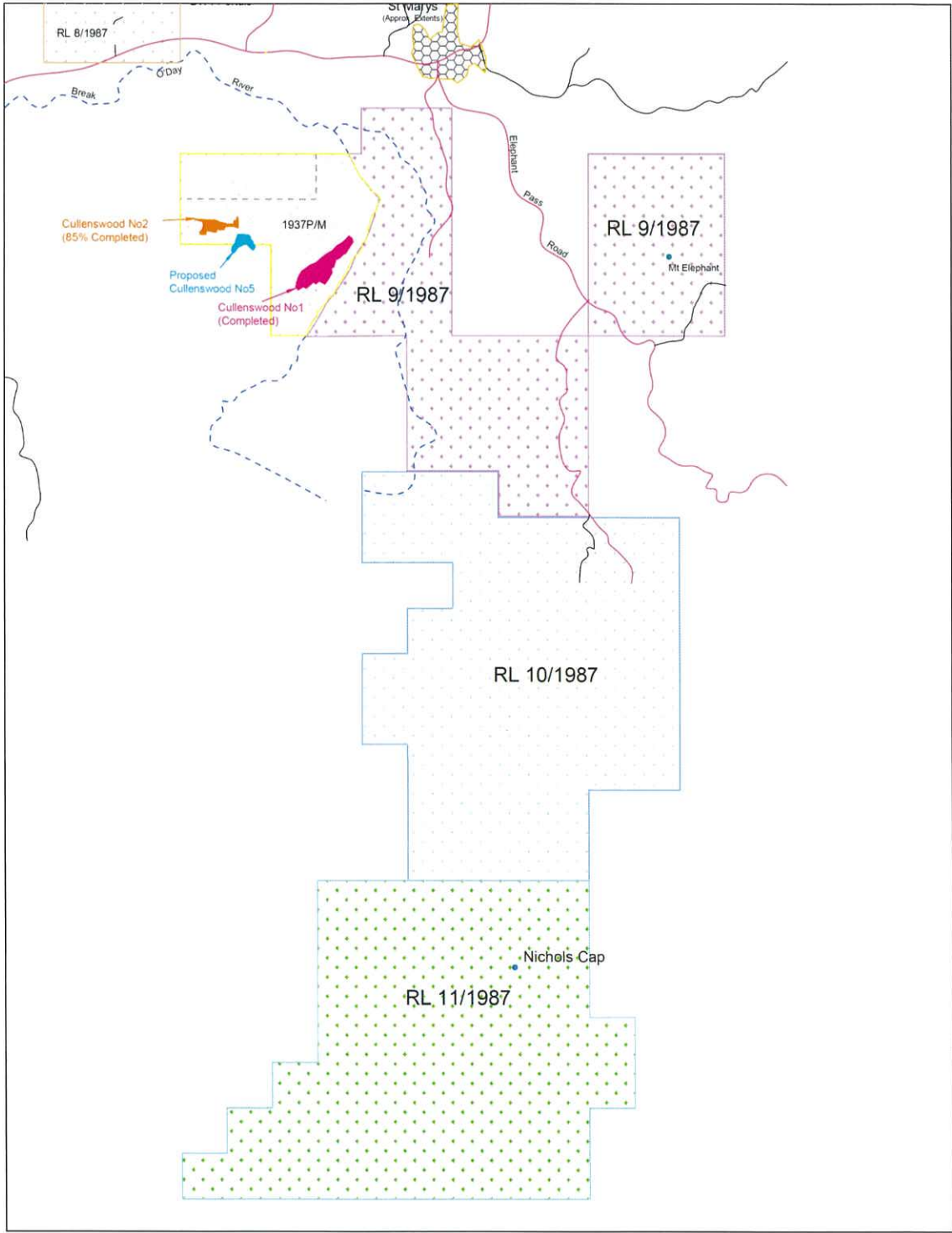
Other than expenditure on compiling the Annual Report, there has been no expenditure on the RL.

8 References

There are no References.

ATTACHMENTS

1. Plan showing the three Retention Licence Areas.
2. Location Plan of RL9/1987
3. Location Plan of RL10/1987
4. Location Plan of RL11/1987



PLAN SHOWING RELATIVITY OF RL9/1987, RL10/1987 & RL11/1987

