

EL1/2020 Cethana Exploration Licence – Partial Relinquishment Report

5 February 2026

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1.0 Executive summary

A critical component of the Cethana PHES project is determining the geology and geotechnical properties at key locations across the project site footprint.

The exploration license of EL1/2020 was granted to Hydro Tasmania on 7 July 2020 with an extension to the lease granted in July 2025. Part of this extension includes the partial relinquishment of areas that are not required for the project. The full extent of the license is provided in Figure 2.1 with the area to be retained highlighted.

Since the acquisition of EL1/2020, no exploration work has been conducted in the area to be relinquished.

2.0 Surrendered area map

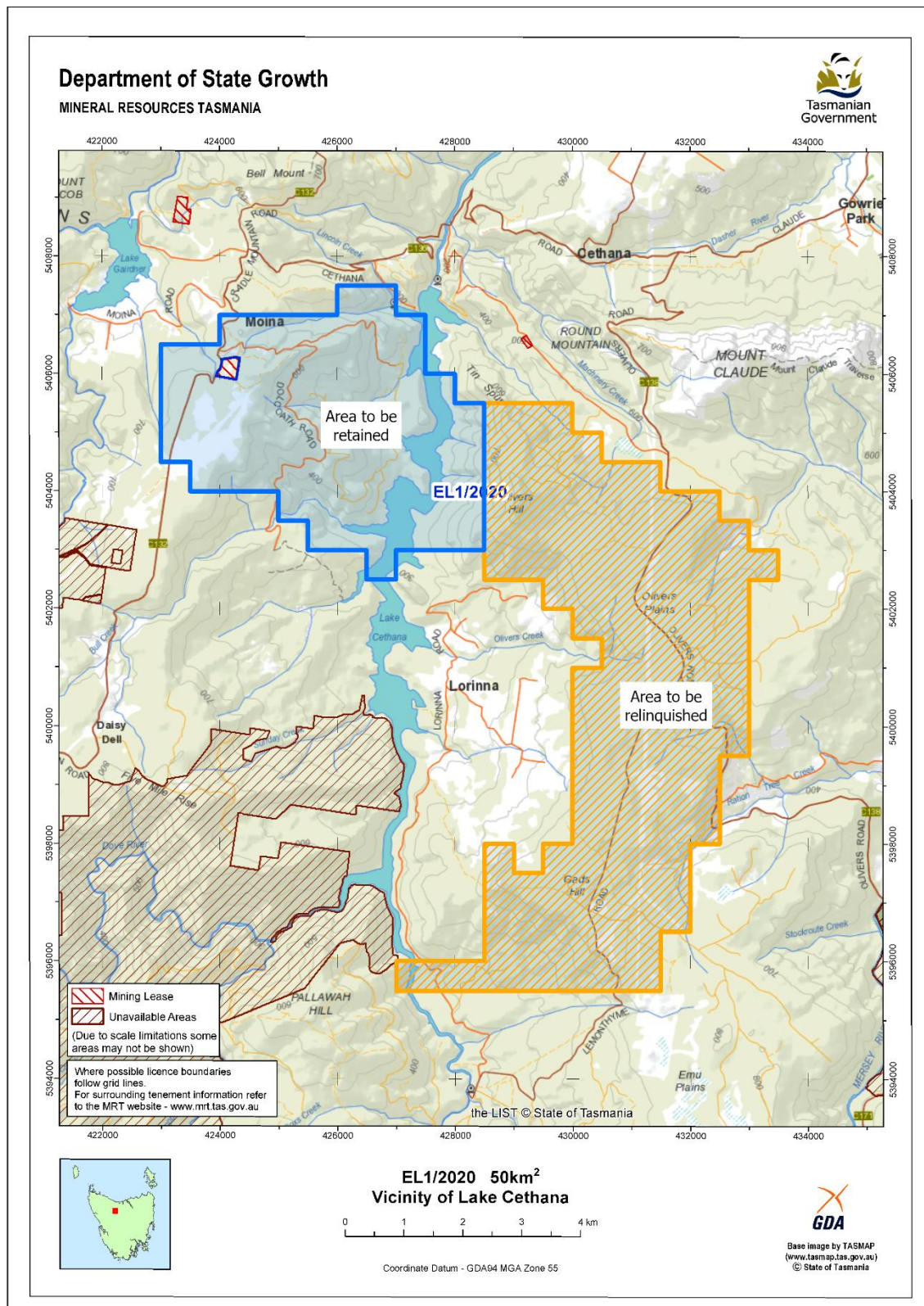


Figure 2.1 Location of EL1/2020, near Lake Cethana, showing area to be retained.

3.0 Work completed in area to be relinquished

No investigations have been completed in the area to be relinquished, and no new data was collected in the last reporting period.

4.0 Discussion of results

There are no results available for the relinquished area as no investigations were completed.

5.0 Environmental management

No investigations were completed in the relinquished area and therefore there were no environmental management activities. This includes remedial and rehabilitation works along with environmental surveys.

6.0 References

Hydro Tasmania, 2021, EL1/2020 Cethana Annual Report 2021, Hydro Tasmania.
Hydro Tasmania, 2022, EL1/2020 Cethana Annual Report 2022, Hydro Tasmania.
Hydro Tasmania, 2024, EL1/2020 Cethana Annual Report 2023, Hydro Tasmania.
Hydro Tasmania, 2025, EL1/2020 Cethana Annual Report 2024, Hydro Tasmania.
Hydro Tasmania, 2025, EL1/2020 Cethana Annual Report 2025, Hydro Tasmania.